Macro Brazil

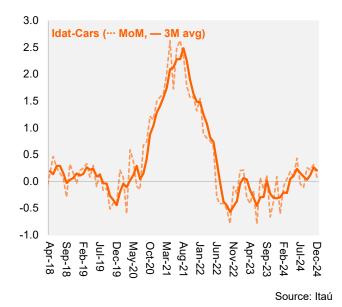
January 6, 2025

Idat-Cars - MoM var

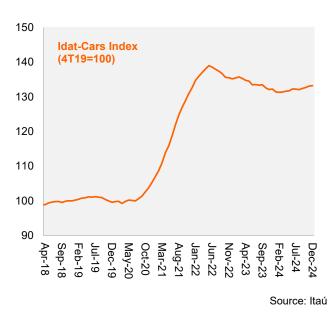
Idat-Cars rose +0.1% in December

- The Idat-Cars index rose +0.1% in December, marking the fourth consecutive increase. Although December's pace was lower than the previous months, it still advanced by +0.1% MoM. The index kept a positive momentum on the three-month average (+0.2 MoM). As a result, the Idat-Cars closed 2024 with a +0.7% increase.
- Low-mileage and new car prices increased. The breakdown shows that new, low-mileage¹, and used cars prices moved up by +0.2% MoM, +0.2% MoM, and 0.0% MoM, respectively. In the three-month moving averages, the low-mileage car group showed a mild decrease (-0.1% MoM), while prices for new and used cars advanced by +0.2 MoM and +0.3 MoM. As a result, the low-mileage segment closed 2024 with a significant depreciation (-3.7%), while the new and used car segments closed the year with gains of +1.5% and +0.6% respectively.

	Dec/24 (MoM)	3M avg <i>(MoM)</i>	Dec/24 (YoY)	2024 (ytd)	var. since 4Q19	var. since Jul/22
Idat-Cars	0.1%	0.2%	0.7%	0.7%	33.2%	-3.4%
Idat-Cars New	0.2%	0.2%	1.5%	1.5%	49.9%	2.8%
Idat-Cars Low-Mileage	0.2%	-0.1%	-3.7%	-3.7%	11.8%	-13.0%
Idat-Cars Used	0.0%	0.3%	0.6%	0.6%	27.2%	-5.6%

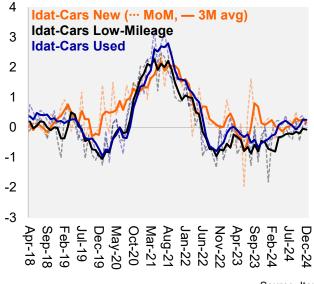


Idat-Cars - Index

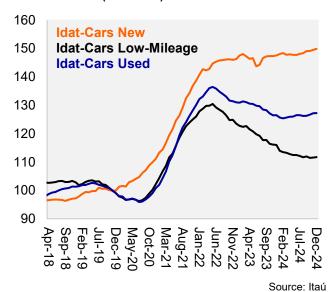


¹ We classify as low-mileage cars whose manufacturing age is up to 3 years; and used cars whose age is over 3 years and under 10 years.

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Idat-Cars MoM var and ma3m



Source: Itaú

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Idat-Cars Index (4T19=100)

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