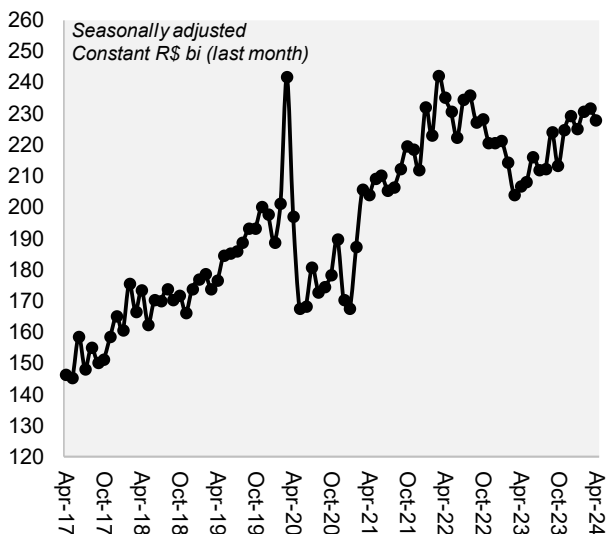


## New non-earmarked loans fall in April

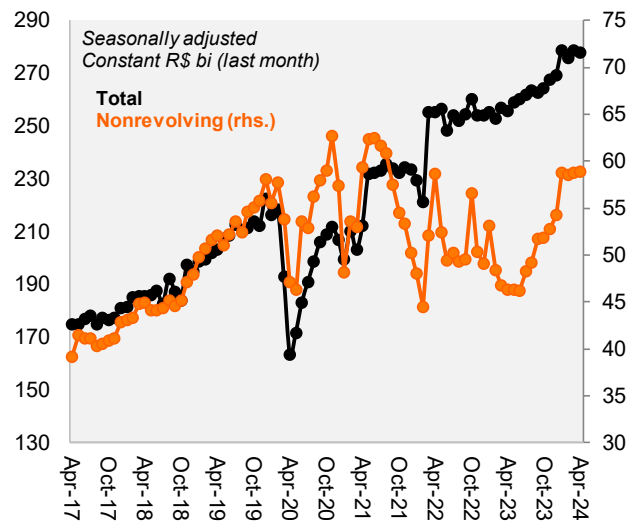
- ▶ In April, non-earmarked loans decreased 0.9% in real terms and seasonally adjusted compared to the previous month, following five consecutive monthly increases. For non-financial corporations, new loans retreated 1.5%, while falling 0.3% for households, in real terms and seasonally adjusted. In the same comparison, earmarked loans increased 4.9%.
- ▶ The seasonally-adjusted general delinquency rate retreated 0.1p.p. to 3.1%. The indicator for non-earmarked loans also decreased 0.1p.p. to 3.2% for non-financial corporations and stood stable at 5.5% for households. In the earmarked segment, the delinquency rates for corporations fell 0.1p.p. to 1.3% and remained unchanged at 1.4% for households.
- ▶ The annual growth of outstanding loans accelerated to 4.8% in April (from 3.6% in March), in real terms. Non-earmarked credit growth accelerated to 2.4% yoy (from 2.2%), while the earmarked segment reached 8.4% (from 7.6% in March).
- ▶ The interest rate and the average spread of the system retreated.

**New loans to non-financial corporations (non-earmarked)**



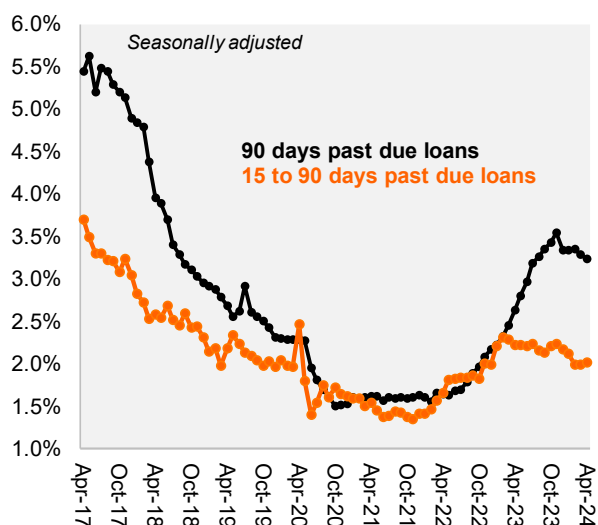
Source: BCB, Itaú

**New loans to households (non-earmarked)**



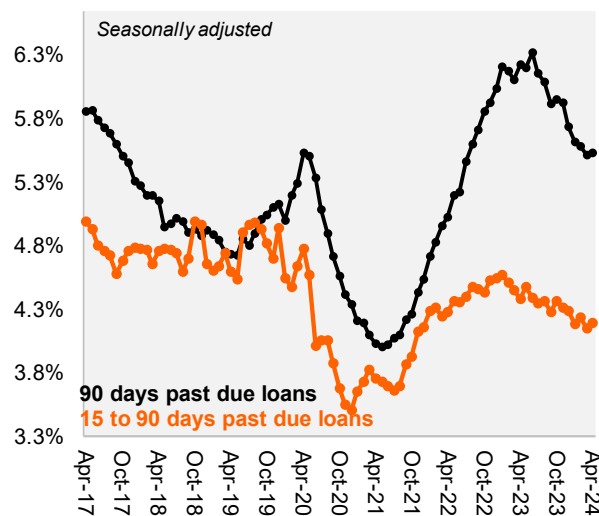
Source: BCB, Itaú

**Credit delinquency of non-financial corporations (non-earmarked loans)**



Source: BCB, Itaú

**Credit delinquency of households (non-earmarked loans)**



Source: BCB, Itaú

New loans ( SA, real, MoM)	Total		Non-Earmarked		Earmarked	
	Mar-24	Apr-24	Mar-24	Apr-24	Mar-24	Apr-24
<b>Total</b>	0.9%	-0.2%	0.8%	-0.9%	2.1%	4.9%
<b>Households</b>	0.8%	0.3%	1.1%	-0.3%	-1.1%	4.1%
<b>Non-Financial Companies</b>	1.1%	-0.9%	0.4%	-1.5%	9.4%	6.6%

Balance (real, YoY )	Total		Non-Earmarked		Earmarked	
	Mar-24	Apr-24	Mar-24	Apr-24	Mar-24	Apr-24
<b>Total</b>	4.4%	4.8%	2.2%	2.4%	7.6%	8.4%
<b>Households</b>	6.2%	6.9%	4.5%	5.0%	8.3%	9.3%
<b>Non-Financial Companies</b>	1.7%	1.5%	-0.7%	-1.0%	6.3%	6.4%

	Mar-24	Apr-24
<b>Total Credit/GDP</b>	53.3%	53.2%
<b>Real Balance (YoY change)</b>	4.4%	4.8%
<b>Public Banks Market Share</b>	43.0%	43.2%

Interest rates	Total		Non-Earmarked		Earmarked	
	Mar-24	Apr-24	Mar-24	Apr-24	Mar-24	Apr-24
<b>Total</b>	28.2%	28.0%	40.5%	40.4%	10.6%	10.2%
<b>Households</b>	32.8%	32.7%	53.4%	53.0%	9.8%	9.9%
<b>Non-Financial Companies</b>	18.7%	18.5%	20.9%	21.3%	13.3%	11.3%

Spread	Total		Non-Earmarked		Earmarked	
	Mar-24	Apr-24	Mar-24	Apr-24	Mar-24	Apr-24
<b>Total</b>	19.4%	19.2%	30.1%	29.6%	4.1%	4.2%
<b>Households</b>	24.6%	24.3%	42.9%	42.1%	4.2%	4.3%
<b>Non-Financial Companies</b>	8.7%	8.9%	10.7%	10.8%	3.8%	3.9%

Delinquency Rate (SA)	Total		Non-Earmarked		Earmarked	
	Mar-24	Apr-24	Mar-24	Apr-24	Mar-24	Apr-24
<b>Total</b>	3.2%	3.1%	4.6%	4.6%	1.4%	1.3%
<b>Households</b>	3.6%	3.5%	5.5%	5.5%	1.4%	1.4%
<b>Non-Financial Companies</b>	2.6%	2.5%	3.3%	3.2%	1.4%	1.3%

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