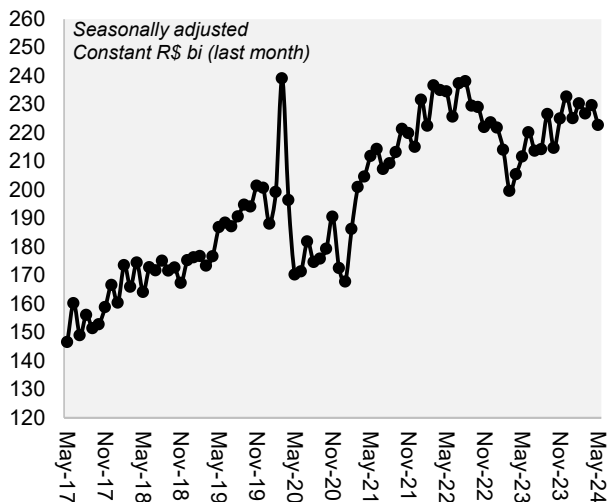


Corporate non-earmarked loans retreat in May

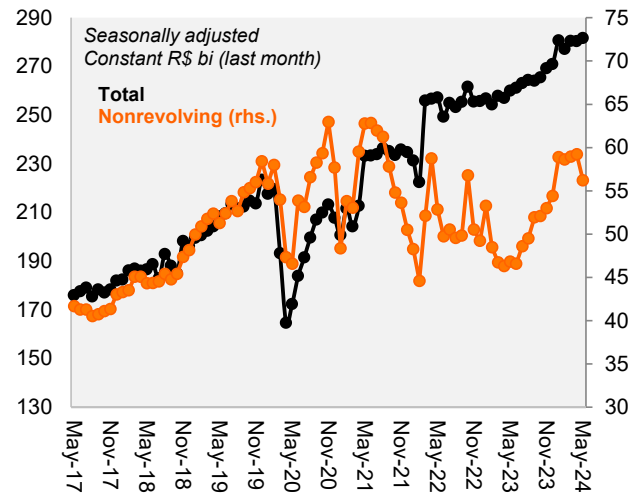
- ▶ In May, non-earmarked loans decreased 1.1% in real terms and seasonally adjusted compared to the previous month. For non-financial corporations, new loans retreated 3.0%, while increasing 0.5% for households, in real terms and seasonally adjusted. In the same comparison, earmarked loans retreat 4.9%.
- ▶ The seasonally-adjusted general delinquency rate retreated 0.1p.p. to 3.1%. The indicator for non-earmarked loans also decreased 0.1p.p. to 3.1% for non-financial corporations and stood stable at 5.5% for households. In the earmarked segment, the delinquency rates for corporations rose 0.1p.p. to 1.4% and remained unchanged at 1.4% for households.
- ▶ The annual growth of outstanding loans maintained the expansion rate of the previous month, rising 5.1% in May, in real terms. Non-earmarked credit growth decelerated to 2.8% yoy (from 2.9%), while the earmarked segment reached 8.5% (from 8.4% in April).
- ▶ The interest rate and the average spread of the system retreated.

New loans to non-financial corporations (non-earmarked)



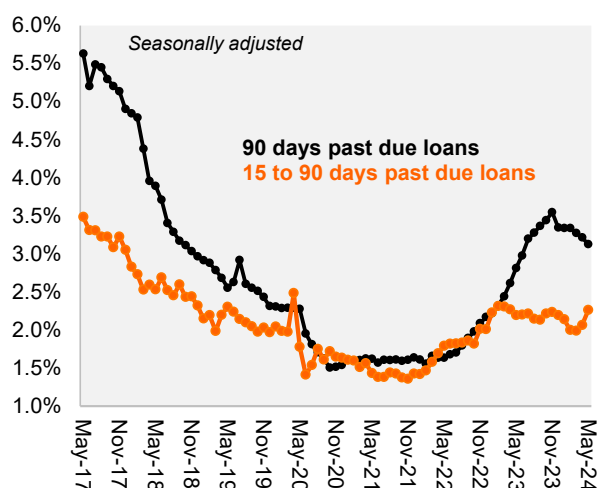
Source: BCB, Itaú

New loans to households (non-earmarked)



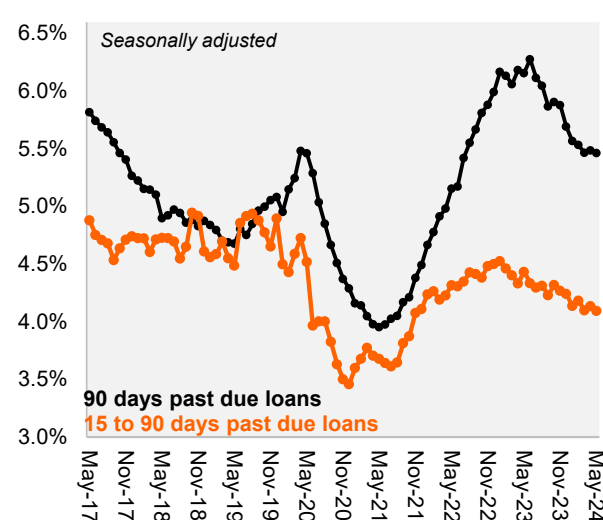
Source: BCB, Itaú

Credit delinquency of non-financial corporations (non-earmarked loans)



Source: BCB, Itaú

Credit delinquency of households (non-earmarked loans)



Source: BCB, Itaú

New loans (SA, real, MoM)	Total		Non-Earmarked		Earmarked	
	Apr-24	May-24	Apr-24	May-24	Apr-24	May-24
Total	1.0%	-1.5%	0.5%	-1.1%	4.6%	-4.9%
Households	0.4%	0.0%	0.0%	0.5%	3.0%	-3.2%
Non-Financial Companies	1.8%	-3.5%	1.3%	-3.0%	8.0%	-8.3%

Balance (real, YoY)	Total		Non-Earmarked		Earmarked	
	Apr-24	May-24	Apr-24	May-24	Apr-24	May-24
Total	5.1%	5.1%	2.9%	2.8%	8.4%	8.5%
Households	6.9%	6.8%	5.1%	4.5%	9.3%	9.6%
Non-Financial Companies	2.4%	2.5%	0.1%	0.4%	6.6%	6.5%

	Apr-24	May-24
Total Credit/GDP	53.6%	53.7%
Real Balance (YoY change)	5.1%	5.1%
Public Banks Market Share	42.9%	43.0%

Interest rates	Total		Non-Earmarked		Earmarked	
	Apr-24	May-24	Apr-24	May-24	Apr-24	May-24
Total	27.9%	27.8%	40.3%	40.0%	10.2%	10.4%
Households	32.6%	32.4%	52.9%	52.4%	9.9%	9.9%
Non-Financial Companies	18.4%	18.2%	21.2%	20.8%	11.3%	11.8%

Spread	Total		Non-Earmarked		Earmarked	
	Apr-24	May-24	Apr-24	May-24	Apr-24	May-24
Total	19.1%	18.9%	29.5%	29.1%	4.2%	4.3%
Households	24.2%	23.9%	42.0%	41.3%	4.4%	4.3%
Non-Financial Companies	8.8%	8.4%	10.7%	10.2%	3.9%	3.9%

Delinquency Rate (SA)	Total		Non-Earmarked		Earmarked	
	Apr-24	May-24	Apr-24	May-24	Apr-24	May-24
Total	3.2%	3.1%	4.5%	4.4%	1.3%	1.4%
Households	3.6%	3.6%	5.5%	5.5%	1.4%	1.4%
Non-Financial Companies	2.5%	2.5%	3.2%	3.1%	1.3%	1.4%

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