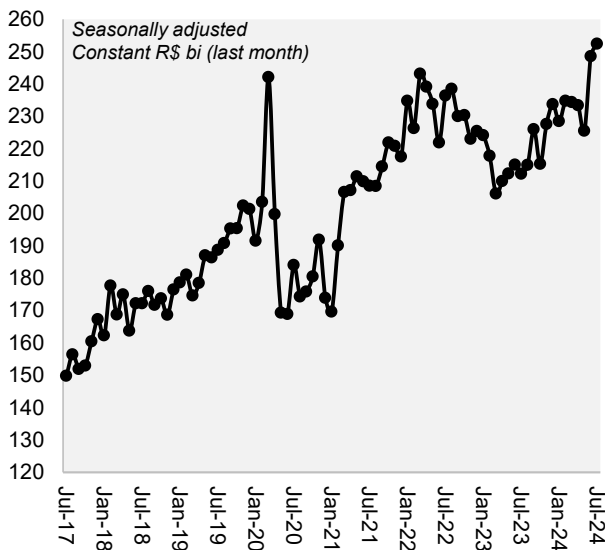


Non-earmarked loans rose further in July

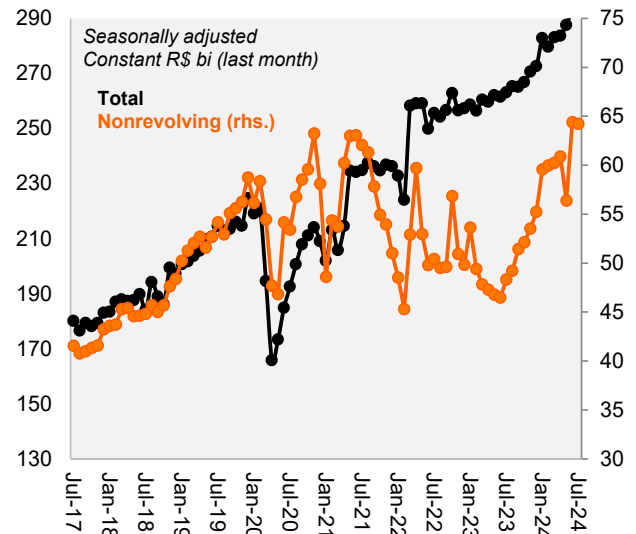
- ▶ In July, non-earmarked loans increased 1.2% in real terms and seasonally adjusted compared to the previous month. For non-financial corporations, new loans rose 1.6%, while increasing 0.8% for households, in real terms and seasonally adjusted. In the same comparison, earmarked loans retreat 6.8%.
- ▶ The seasonally-adjusted general delinquency rate retreated 0.1p.p. to 3.1%. The indicator for non-earmarked loans declined 0.2p.p. for non-financial corporations, reaching 2.9%, while remaining stable for households, at 5.4%. In the earmarked segment, the delinquency rates for corporations remained unchanged at 1.3%, while rising 0.1p.p. to 1.5% for households.
- ▶ The annual growth rate of outstanding loans decelerated in July, rising 5.6% (from 5.7% in June), in real terms. Non-earmarked credit growth rose 4.0% yoy (from 3.8%), while the earmarked segment rose 7.9% yoy (from 8.5% in June).

New loans to non-financial corporations (non-earmarked)



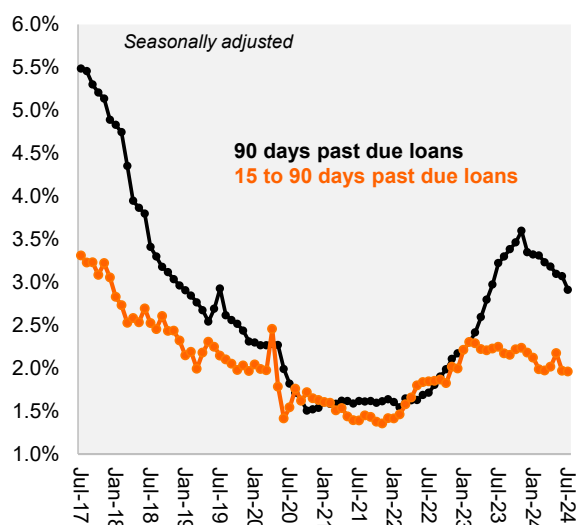
Source: BCB, Itaú

New loans to households (non-earmarked)



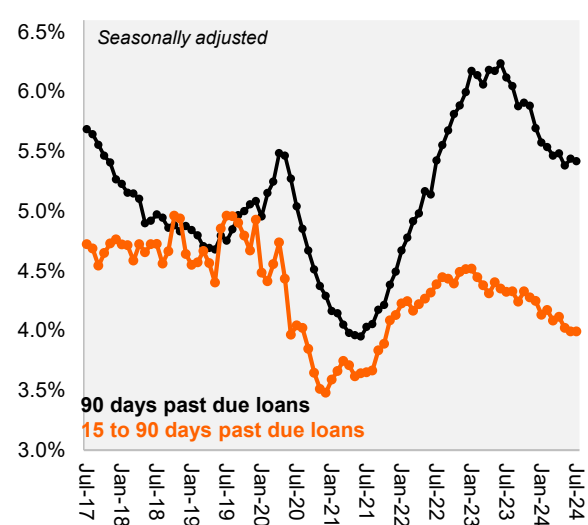
Source: BCB, Itaú

Credit delinquency of non-financial corporations (non-earmarked loans)



Source: BCB, Itaú

Credit delinquency of households (non-earmarked loans)



Source: BCB, Itaú

New loans (SA, real, MoM)	Total		Non-Earmarked		Earmarked	
	Jun-24	Jul-24	Jun-24	Jul-24	Jun-24	Jul-24
Total	4.7%	0.3%	5.7%	1.2%	-3.2%	-6.8%
Households	0.6%	1.0%	2.1%	0.8%	-9.7%	2.0%
Non-Financial Companies	10.2%	-0.4%	10.2%	1.6%	10.4%	-21.7%

Balance (real, YoY)	Total		Non-Earmarked		Earmarked	
	Jun-24	Jul-24	Jun-24	Jul-24	Jun-24	Jul-24
Total	5.7%	5.6%	3.8%	4.0%	8.5%	7.9%
Households	7.1%	7.1%	5.5%	5.8%	9.1%	8.7%
Non-Financial Companies	3.6%	3.2%	1.6%	1.5%	7.4%	6.3%

	Jun-24	Jul-24
Total Credit/GDP	54.0%	53.8%
Real Balance (YoY change)	5.7%	5.6%
Public Banks Market Share	42.8%	43.1%

Interest rates	Total		Non-Earmarked		Earmarked	
	Jun-24	Jul-24	Jun-24	Jul-24	Jun-24	Jul-24
Total	27.6%	27.7%	39.4%	39.3%	10.6%	10.9%
Households	32.0%	31.9%	51.7%	51.2%	10.1%	10.2%
Non-Financial Companies	18.4%	19.0%	20.9%	21.2%	12.4%	13.2%

Spread	Total		Non-Earmarked		Earmarked	
	Jun-24	Jul-24	Jun-24	Jul-24	Jun-24	Jul-24
Total	18.3%	18.5%	28.1%	28.0%	4.2%	4.8%
Households	23.2%	23.1%	40.2%	39.7%	4.3%	4.5%
Non-Financial Companies	8.1%	8.9%	9.9%	10.1%	3.8%	5.5%

Delinquency Rate (SA)	Total		Non-Earmarked		Earmarked	
	Jun-24	Jul-24	Jun-24	Jul-24	Jun-24	Jul-24
Total	3.2%	3.1%	4.5%	4.3%	1.4%	1.4%
Households	3.6%	3.7%	5.4%	5.4%	1.4%	1.5%
Non-Financial Companies	2.5%	2.2%	3.1%	2.9%	1.3%	1.3%

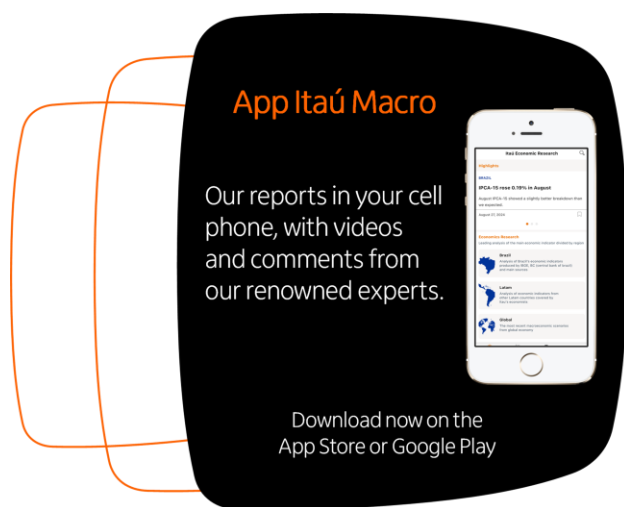
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