

Idat-Cars declined 0.3% in January

- ▶ **The Idat-Cars declined 0.3% MoM.** The three-month average change fell to -0.1% MoM, while the annual change (YoY) was -0.3%.
- ▶ **Prices for new cars slightly rose, while prices for low-mileage and used cars declined.** The breakdown shows that prices for new, low-mileage and used¹ cars changed +0.1% MoM, -0.4% MoM and -0.3% MoM, respectively. Over the three-month moving average, new, low-mileage and used car prices changed +0.1% MoM, -0.3% MoM and 0% MoM, respectively.
- ▶ **For new vehicles, the MoM variation was not driven by electric and hybrid models.** Excluding this group, the index change remained at +0.1% MoM.

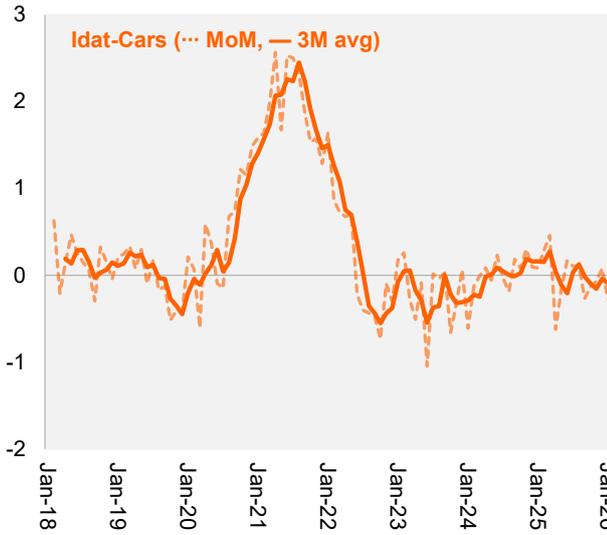
	Jan/26 (MoM)	3M avg (MoM)	Jan/26 (YoY)	2026 (ytd)	var. since 4Q19	var. since Jul/22
Idat-Cars	-0.3%	-0.1%	-0.3%	-0.3%	31.4%	-4.6%
Idat-Cars New	0.1%	0.1%	1.2%	0.1%	53.6%	5.3%
Idat-Cars Low-Mileage	-0.4%	-0.3%	-3.7%	-0.4%	7.7%	-16.1%
Idat-Cars Used	-0.3%	0.0%	0.7%	-0.3%	28.0%	-5.1%

All prices decreased within the low-mileage car group. Prices for 1-year, 2-year, and 3-year-old vehicles changed -1.8% MoM, -0.2% MoM, and -0.4% MoM, respectively. **In 2025, 1-year-old cars showed the steepest depreciation**, declining -7.4% YoY, compared to -4.3% YoY for 2-year-old vehicles and -3.3% YoY for 3-year-old vehicles.

	Jan/26 (MoM)	3M avg (MoM)	Jan/26 (YoY)	2026 (ytd)	var. since 4Q19	var. since Jul/22
Idat-Cars Low-Mileage	-0.4%	-0.3%	-3.7%	-0.4%	7.7%	-16.1%
Idat-Cars Low-Mileage 1yr	-1.8%	-0.9%	-7.4%	-1.8%	-0.7%	-20.8%
Idat-Cars Low-Mileage 2yrs	-0.2%	-0.2%	-4.3%	-0.2%	3.7%	-18.8%
Idat-Cars Low-Mileage 3yrs	-0.4%	-0.3%	-3.3%	-0.4%	7.6%	-15.5%

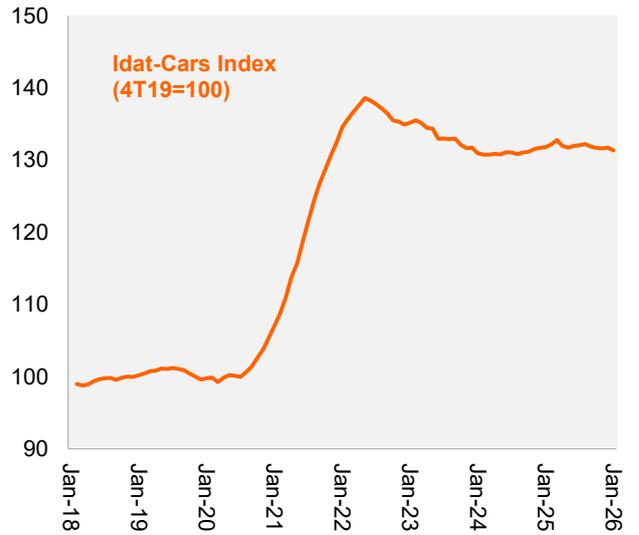
¹ We classify as low-mileage cars whose manufacturing age is up to 3 years; and used cars whose age is over 3 years and under 10 years.

Idat-Cars - MoM var



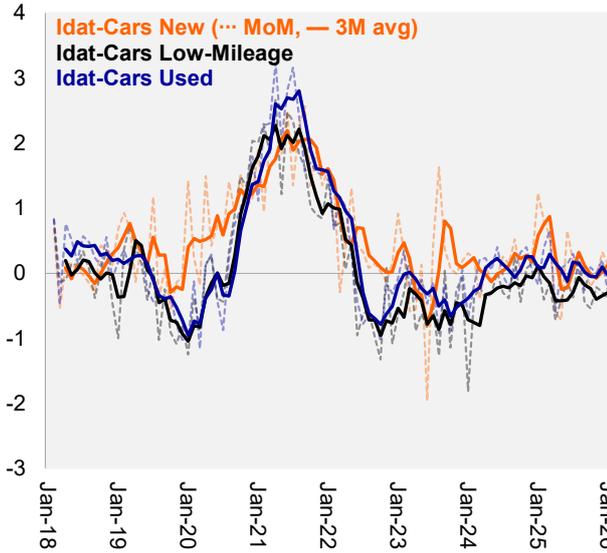
Source: Itaú

Idat-Cars - Index



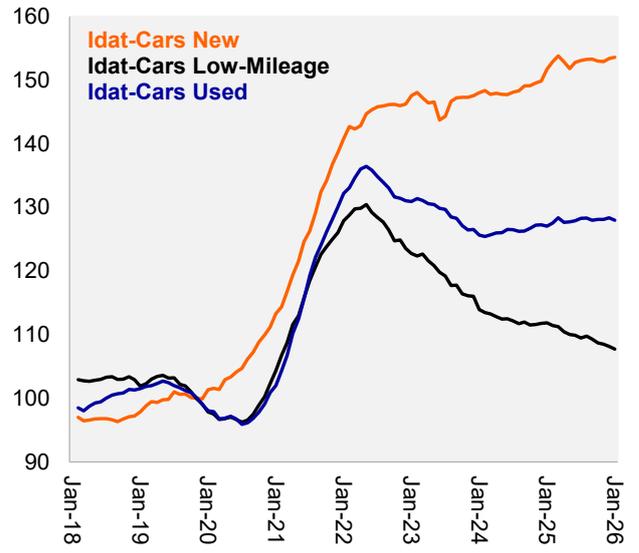
Source: Itaú

Idat-Cars breakdown MoM var and ma3m



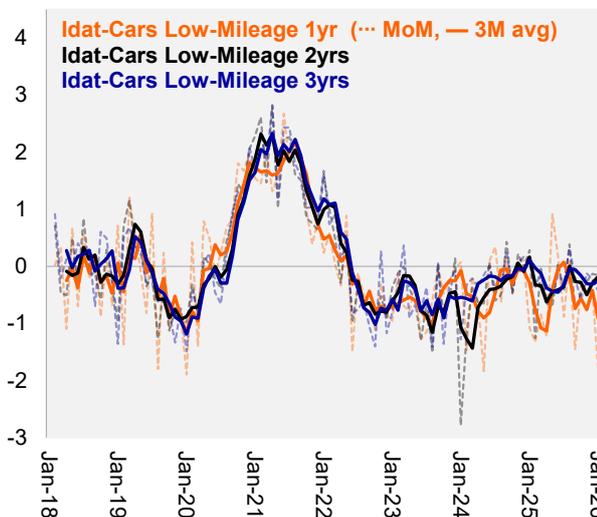
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Idat-Cars breakdown index (4Q19=100)



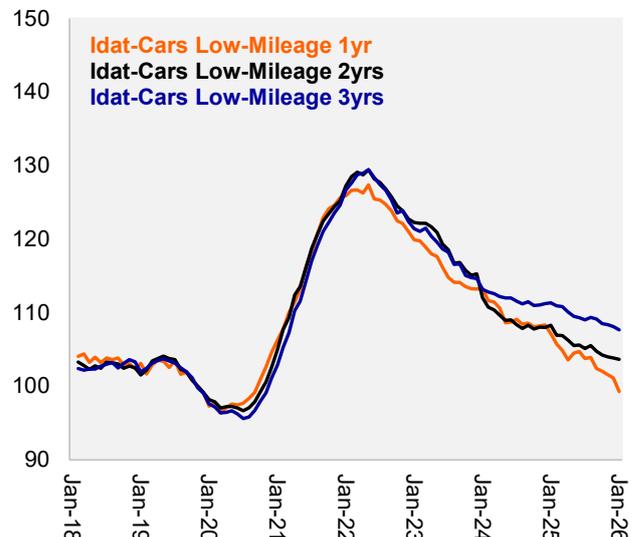
Source: Itaú

Idat-Cars low-mileage MoM var and ma3m



Source: Itaú

Idat-Cars low-mileage index (4Q19=100)



Source: Itaú

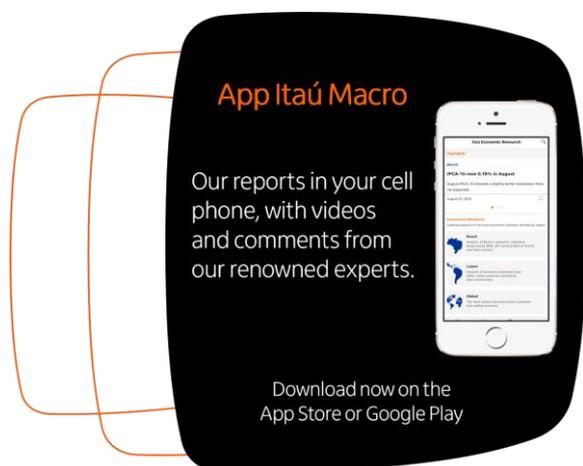
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