



# April IDAT–UY Report

May, 2026

Diego Ciongo y Soledad Castagna

An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a roughly diamond or oval shape, framing the central text. The lines are thin and have a slightly irregular, organic quality.

IDAT-UY

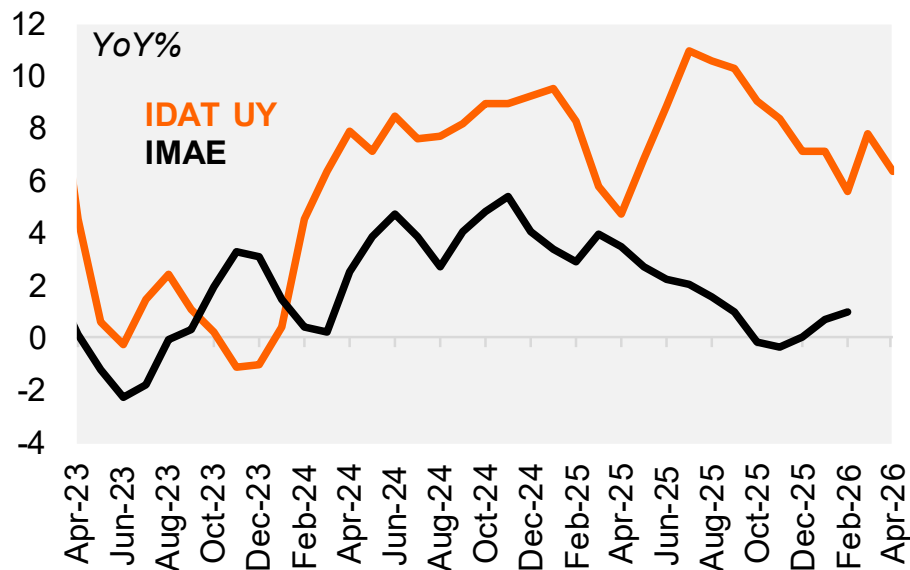
## IDAT-UY: April 2026

The IDAT-UY posted a 4.7% YoY real increase in April, below the 7.8% YoY growth recorded in 1Q26.

In seasonally adjusted terms, the index declined by 0.4% MoM/SA in April. As a result, growth in the quarter ended in April stood at 0.3%, down from 1.3% recorded in 1Q26.

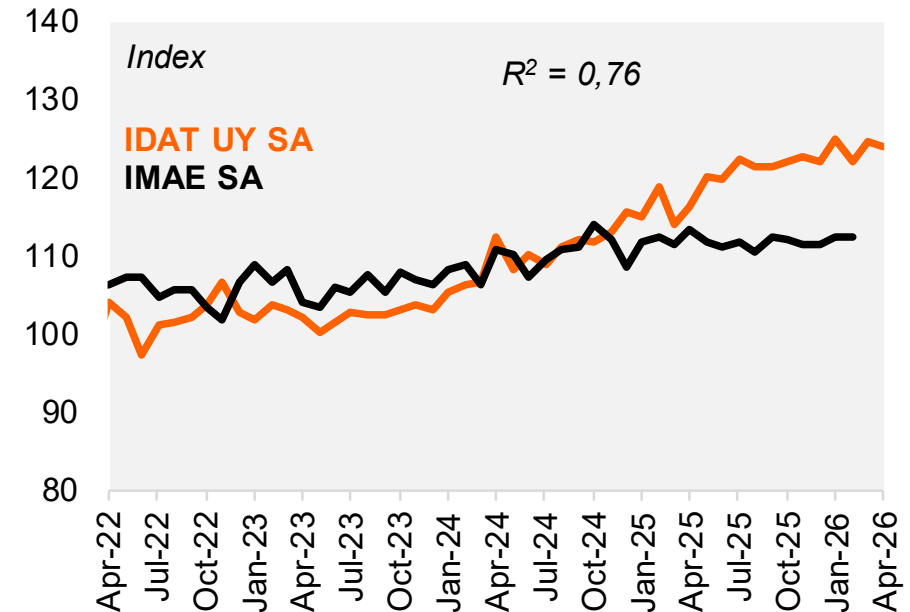
### IDAT UY vs. IMAE

Real Index MM3M



Source: Itaú, BCU

### IDAT UY SA vs. IMAE SA



Source: Itaú, BCU

Note: Since credit and debit card spending shows sustained growth at a faster pace than the IMAE, the IDAT-UY also grows faster than the IMAE. Therefore, while it can be used as a nowcasting tool for economic activity, it is important to consider the difference in growth rates between card spending and the IMAE because they do not move in exactly the same way.

## IDAT-UY: April 2026

The annual increase in the IDAT-UY in April was driven primarily by services, which grew 4.4% YoY.

Heatmap IDAT - UY (YoY, real terms)							
Breakdown	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
<b>IDAT- UY</b>	<b>9.1%</b>	<b>7.9%</b>	<b>4.9%</b>	<b>9.0%</b>	<b>3.1%</b>	<b>11.1%</b>	<b>4.7%</b>
<b>IDAT- Services</b>	<b>8.2%</b>	<b>7.5%</b>	<b>3.4%</b>	<b>7.7%</b>	<b>2.0%</b>	<b>12.6%</b>	<b>4.4%</b>
Personal Services	8.2%	7.5%	3.4%	7.7%	2.0%	12.6%	4.4%
Public services	-1.7%	0.3%	-4.3%	5.2%	-2.0%	-1.2%	0.2%
Health services	0.9%	0.7%	1.4%	1.4%	0.6%	1.5%	-0.1%
Transport	4.9%	2.6%	0.0%	0.1%	-4.1%	21.1%	-0.2%
Trips	13.8%	9.3%	11.9%	16.7%	17.8%	27.6%	0.3%
Entertainment	4.5%	15.9%	-2.6%	6.5%	1.3%	11.8%	6.5%
Education	14.2%	6.7%	7.2%	16.1%	8.7%	18.3%	11.8%
Gastronomy	18.0%	14.8%	7.3%	10.5%	9.2%	9.5%	12.2%
Insurance and social security	9.1%	4.8%	1.1%	1.8%	-18.5%	20.3%	1.9%
Delivery	8.4%	-2.7%	-6.2%	-6.6%	-5.3%	0.5%	-12.0%
<b>IDAT- Goods</b>	<b>10.2%</b>	<b>7.2%</b>	<b>5.5%</b>	<b>9.9%</b>	<b>3.7%</b>	<b>7.7%</b>	<b>4.0%</b>
Supermarkets	10.4%	10.0%	7.9%	12.0%	6.3%	6.3%	7.3%
Clothing	4.3%	-2.5%	-7.1%	0.1%	-0.7%	4.3%	-3.0%
Home	12.4%	4.1%	1.3%	5.8%	-2.1%	5.7%	0.1%
Fuels	6.5%	3.2%	6.4%	6.5%	3.7%	11.5%	1.8%
Health goods	10.4%	15.1%	8.2%	9.7%	5.4%	14.6%	8.2%
Vehicles and parts	16.2%	14.3%	19.0%	18.6%	3.3%	23.9%	-0.3%
Digital Wallets	10.2%	22.1%	22.6%	19.0%	16.3%	26.5%	20.7%

Source: Itaú

## IDAT-UY: April 2026

**Both services and goods decelerated in the quarter ended in April. Within services, travel stood out as the main driver of growth, while health-related categories performed best within goods.**

Heatmap IDAT - UY (YoY MM3M, real terms)							
Breakdown	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26
<b>IDAT- UY</b>	<b>9.1%</b>	<b>8.5%</b>	<b>7.1%</b>	<b>7.1%</b>	<b>5.7%</b>	<b>7.8%</b>	<b>6.4%</b>
<b>IDAT- Services</b>	<b>8.7%</b>	<b>8.1%</b>	<b>6.2%</b>	<b>6.1%</b>	<b>4.3%</b>	<b>7.5%</b>	<b>6.4%</b>
Personal Services	12.0%	11.1%	9.9%	9.6%	7.5%	9.9%	8.1%
Public services	6.7%	3.4%	-2.0%	0.3%	-0.4%	0.6%	-1.0%
Health services	2.4%	1.4%	1.0%	1.2%	1.2%	1.2%	0.7%
Transport	5.8%	4.4%	2.4%	0.9%	-1.3%	6.3%	5.9%
Trips	9.5%	9.6%	11.6%	12.7%	15.5%	20.8%	14.8%
Entertainment	4.9%	8.8%	5.4%	6.0%	1.5%	6.5%	6.5%
Education	9.8%	10.5%	8.6%	8.5%	9.1%	14.4%	13.2%
Gastronomy	20.6%	16.5%	13.0%	10.7%	9.0%	9.8%	10.3%
Insurance and social security	8.1%	7.4%	4.9%	2.6%	-5.8%	-0.6%	-0.6%
Delivery	6.8%	6.1%	-0.8%	-5.2%	-6.1%	-3.7%	-5.5%
<b>IDAT- Goods</b>	<b>9.5%</b>	<b>8.4%</b>	<b>7.5%</b>	<b>7.4%</b>	<b>6.3%</b>	<b>7.1%</b>	<b>5.2%</b>
Supermarkets	9.2%	8.8%	9.3%	9.8%	8.7%	8.2%	6.6%
Clothing	3.7%	0.5%	-2.6%	-3.9%	-3.5%	1.3%	0.1%
Home	11.7%	9.7%	5.5%	3.6%	1.7%	3.3%	1.4%
Fuels	9.6%	5.5%	5.4%	5.4%	5.6%	7.3%	5.7%
Health goods	11.0%	15.9%	11.1%	10.9%	7.8%	10.0%	9.5%
Vehicles and parts	13.3%	13.9%	16.6%	17.4%	13.8%	15.2%	8.9%
Digital Wallets	9.4%	14.5%	18.5%	21.1%	19.4%	20.6%	21.3%

Source: Itaú

An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape. The lines are thin and have a slightly textured appearance, resembling a sketch or a digital brushstroke. The shape is centered on the page and frames the text.

IDAT - Goods

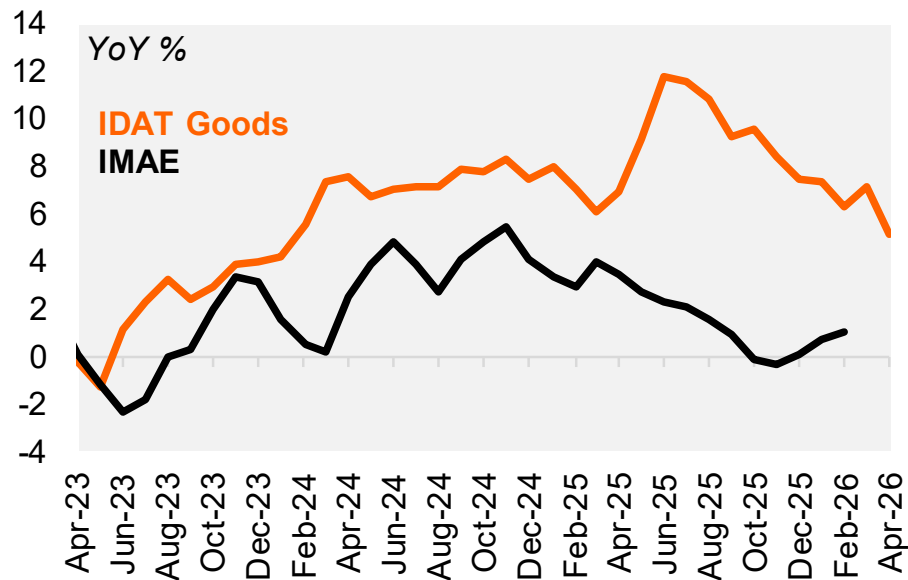
## IDAT- Goods: April 2026

The IDAT-Goods index increased 4.0% YoY in real terms in April, lowering average growth in the quarter ended that month to 5.2% YoY, which implies a moderation compared to 1Q26 (7.1% YoY).

In seasonally adjusted terms, the goods index rose 0.4% MoM/SA in April, while sequential growth in the quarter ended that month reached 0.2% QoQ/SA.

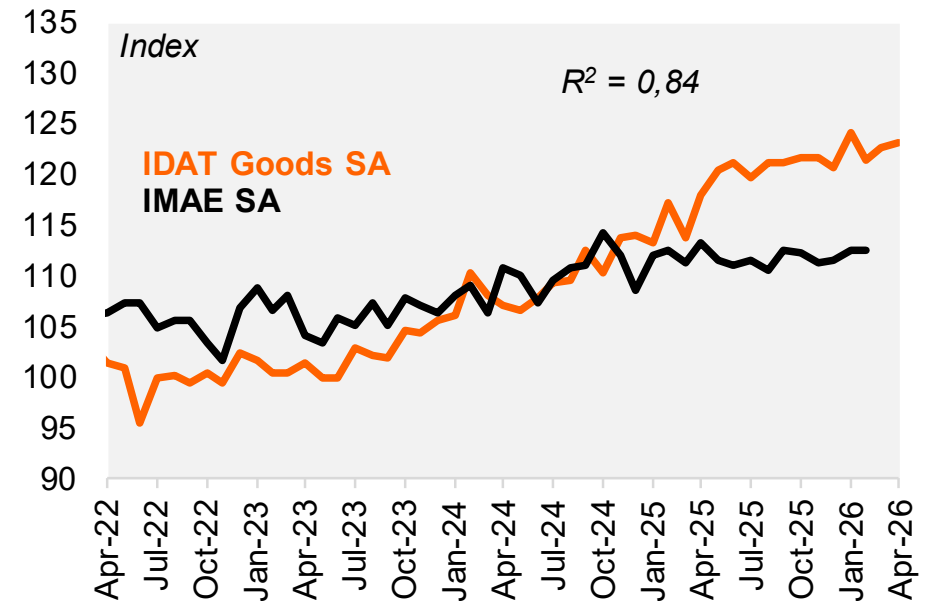
### IDAT Goods vs. IMAE

Real Index MM3M



Source: Itaú, BCU

### IDAT UY Goods SA vs. IMAE SA



Source: Itaú, BCU

An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape. The lines are thin and have a slightly textured appearance, resembling a sketch or a digital brushstroke. The shape is centered on the page and frames the text.

# IDAT - Services

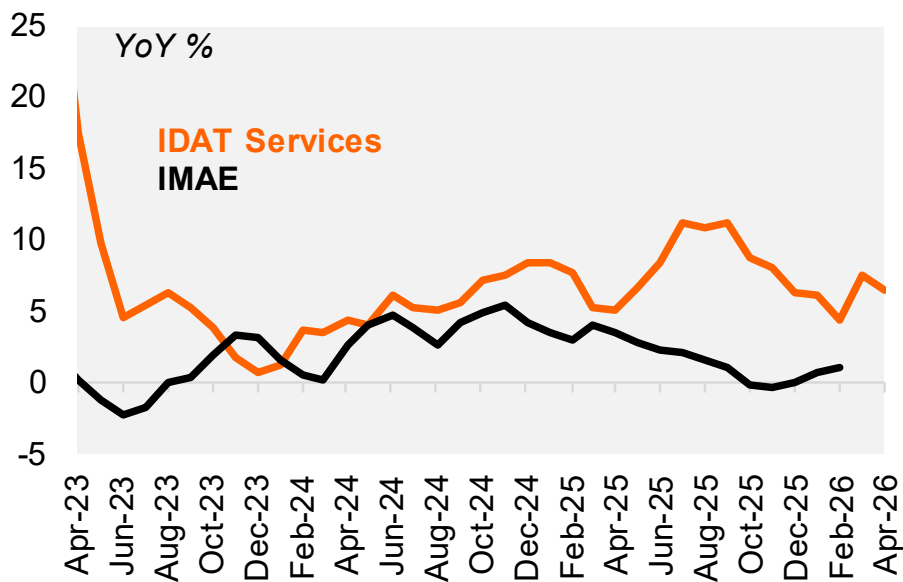
## IDAT- Services: April 2026

**The IDAT-Services index rose 4.4% YoY in real terms in April, bringing average growth in the quarter ended that month down to 6.4% YoY, representing a deceleration relative to 1Q26 (7.5% YoY).**

**In seasonally adjusted terms, the services index declined by 0.7% MoM/SA in April and recorded a cumulative sequential contraction of 0.6% QoQ/SA in the quarter ended in April.**

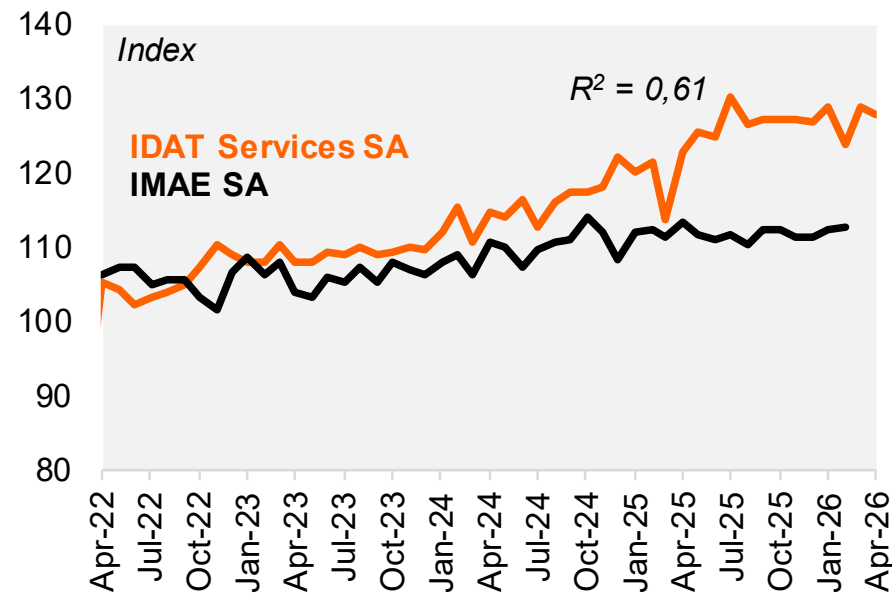
### IDAT Services vs. IMAE

Real Index MM3M



Source: Itaú, BCU

### IDAT UY Services SA vs. IMAE SA



Source: Itaú, BCU

To access our reports and forecast visit our website:

<https://www.itaubba-pt.com.br/macroeconomic-analysis>

### Relevant Information

1. This report has been prepared and released by the Macro Research Department of Itaú Unibanco S.A. (“Itaú Unibanco”). This report is not a product of the Equity Research Department of Itaú Unibanco or Itaú Corretora de Valores S.A. and shall not be construed as a research report (“relatório de análise”) for the purposes of Article 1 of the CVM Instruction NR. 20, dated 2021.
2. The exclusive purpose of this report is to provide macroeconomics information and it does not constitute and shall not be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial product, or to participate in any particular trading strategy in any jurisdiction. The information herein is believed to be reliable as of the date on which this report was released and it has been obtained from public sources believed to be reliable. However, Itaú Unibanco does not make any explicit or implied representation or warranty as to the completeness, reliability or accuracy of such information, nor does this report intend to be a complete statement or summary of the markets or developments referred to herein. Itaú Unibanco has no obligation whatsoever to update, modify or amend this report and inform the reader accordingly.
3. The opinions contained herein reflect exclusively the personal views of the analyst responsible for this report and were prepared independently and autonomously, including in relation to Itaú Unibanco, Itaú Corretora de Valores S.A. and any other companies within their economic group.
4. This report may not be reproduced or redistributed to any other person, in whole or in part, for any purpose, without the prior written consent of Itaú Unibanco. Additional information on the financial products mentioned in this report may be available upon request. Itaú Unibanco and/or any other company within its economic group is not and shall not be liable for any investment decisions (or otherwise) based on the information provided herein.

**Additional Note:** This material does not take into consideration the objectives, financial situation or specific needs of any particular client. Clients must obtain financial, tax, legal, accounting, economic, credit and market advice on an individual basis, based on their personal characteristics and objectives, prior to making any decision based on the information contained herein. By accessing the material, you represent and confirm that you understand the risks related to the financial instruments described in this material and the laws in your jurisdiction relating to the provision and sale of financial service products. You acknowledge that this material contains proprietary information and you agree to keep this information confidential for your exclusive use.

For inquiries, suggestions, complaints, criticisms and compliments, talk to Itaú’s CSCC: 0800 728 0728. Or contact us through our portal <https://www.itaubba-pt.com.br/atendaitau/para-voce/>. If you are not satisfied with the proposed solution, please contact the Itaú Corporate Ombudsman: 0800 570 0011 (on weekdays from 9 AM to 6 PM) or our PO Box 67.600, São Paulo-SP, Zip Code 03162-971. Hearing impaired, every day, 24h, 0800 722 1722.