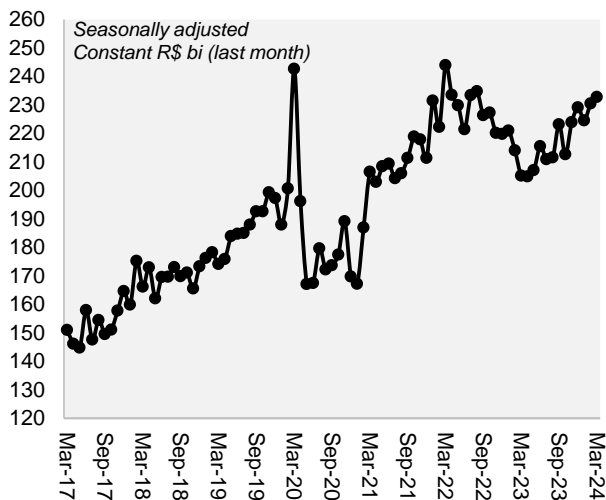


New loans rise in March

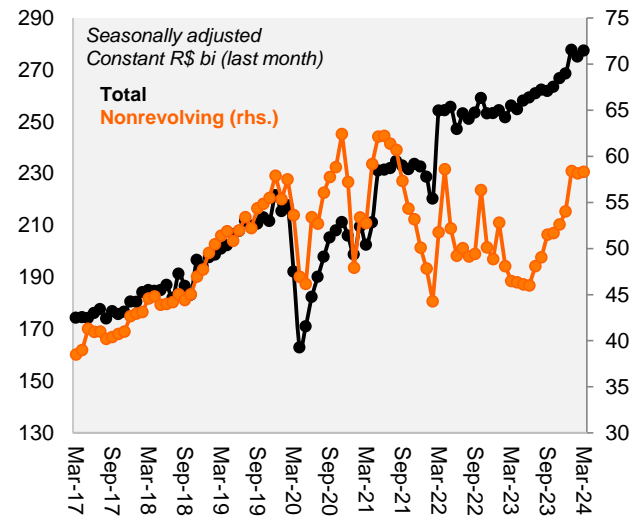
- ▶ In March, non-earmarked loans increased 0.9% in real terms and seasonally adjusted compared to the previous month. For non-financial corporations, new loans increased 1.0%, while advancing 0.8% for households, in real terms and seasonally adjusted. In the same comparison, earmarked loans increased 0.8%.
- ▶ The seasonally-adjusted general delinquency rate retreated 0.1p.p. to 3.2%. The indicator for non-earmarked loans also decreased 0.1p.p. for both non-financial corporations and households, reaching 3.3% and 5.4%, respectively. In the earmarked segment, delinquency rates increased for corporations and households, to 1.4% (from 1.3%), and to 1.5% (from 1.4%), respectively.
- ▶ The annual growth of outstanding loans accelerated to 4.2% in March (from 3.4%), in real terms. Non-earmarked credit growth decelerated to 1.0% yoy (from 2.0%), while the earmarked segment reached 7.6% (from 7.1% in February).

New loans to non-financial corporations (non-earmarked)



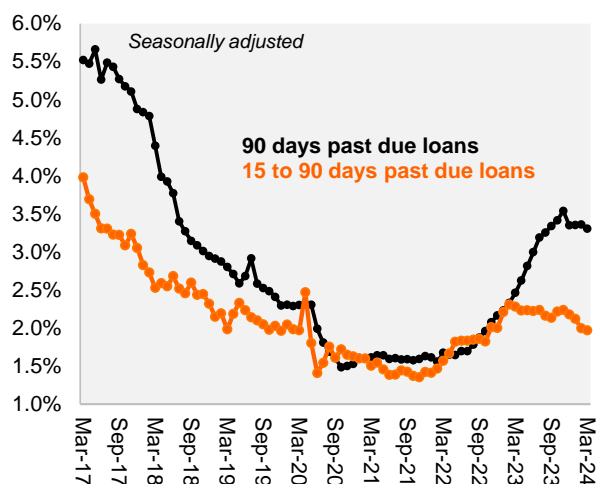
Source: BCB, Itaú

New loans to households (non-earmarked)



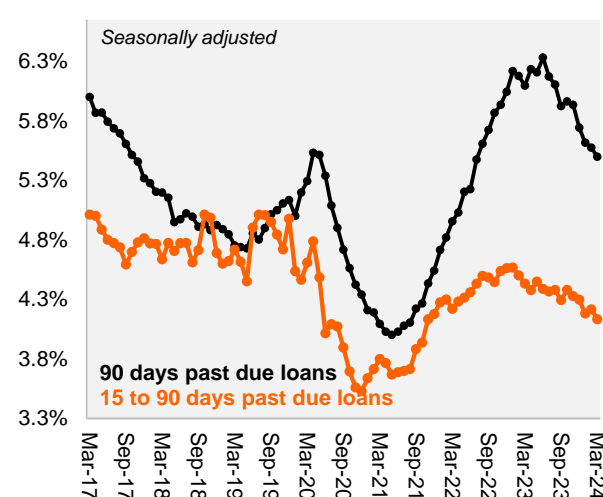
Source: BCB, Itaú

Credit delinquency of non-financial corporations (non-earmarked loans)



Source: BCB, Itaú

Credit delinquency of households (non-earmarked loans)



Source: BCB, Itaú

New loans (SA, real, MoM)	Total		Non-Earmarked		Earmarked	
	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24
Total	0.8%	0.9%	0.7%	0.9%	2.2%	0.8%
Households	0.1%	0.4%	-0.9%	0.8%	7.1%	-2.4%
Non-Financial Companies	1.8%	1.5%	2.7%	1.0%	-7.6%	8.4%

Balance (real, YoY)	Total		Non-Earmarked		Earmarked	
	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24
Total	3.4%	4.2%	1.0%	2.0%	7.1%	7.6%
Households	5.8%	6.0%	4.0%	4.1%	8.0%	8.3%
Non-Financial Companies	-0.1%	1.6%	-3.0%	-0.8%	5.2%	6.3%

	Feb-24	Mar-24
Total Credit/GDP	52.8%	53.3%
Real Balance (YoY change)	3.4%	4.2%
Public Banks Market Share	43.2%	43.1%

Interest rates	Total		Non-Earmarked		Earmarked	
	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24
Total	27.9%	28.2%	40.3%	40.5%	10.1%	10.6%
Households	32.3%	32.9%	52.6%	53.4%	9.4%	9.8%
Non-Financial Companies	18.7%	18.7%	21.4%	20.9%	12.1%	13.3%

Spread	Total		Non-Earmarked		Earmarked	
	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24
Total	19.3%	19.4%	29.9%	30.1%	4.2%	4.1%
Households	24.2%	24.7%	42.0%	42.9%	4.2%	4.2%
Non-Financial Companies	9.1%	8.7%	11.2%	10.7%	4.1%	3.7%

Delinquency Rate (SA)	Total		Non-Earmarked		Earmarked	
	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24
Total	3.3%	3.2%	4.6%	4.6%	1.4%	1.4%
Households	3.7%	3.6%	5.5%	5.4%	1.4%	1.5%
Non-Financial Companies	2.6%	2.5%	3.4%	3.3%	1.3%	1.4%

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