# Macro Brazil

November 5, 2024



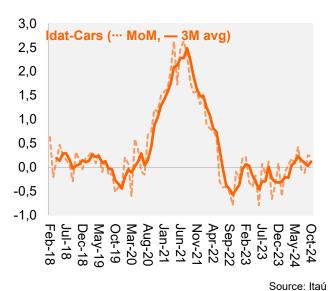
# Idat-Cars rose 0.2% in October

- ► The Idat-Cars index rose by 0.2% in October, maintaining a mild positive trend. October's pace was similar to September's (+0.3% MoM), with the index maintaining a slightly positive trend on the three-month average (+0.1% MoM). The Idat-Cars index is has posted a 0.4% year-to-date increase.
- ▶ Prices of low-mileage cars decreased. The breakdown shows that new, low-mileage, and used cars prices moved +0.0% MoM, -0.4% MoM, and +0.3% MoM, respectively. In the three-month moving averages, the low-mileage group is the only one showing a marginal price decline (-0.2% MoM), while the prices of new and used cars advanced by +0.2% MoM and +0.1% MoM, respectively. As a result, the low-mileage segment continues to show significant depreciation throughout 2024 (-3.9%), while new cars accumulate gains (+1.0%) and used cars has been virtually flat (+0.1%) year to date.

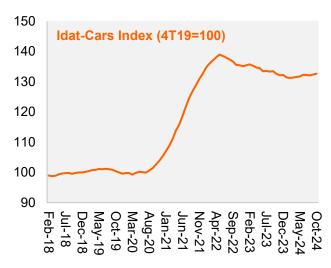
	Oct/24 (MoM)	3M avg <i>(MoM)</i>	Oct/24 (YoY)	2024 (ytd)	var. since 4Q19	var. since Jul/22
Idat-Cars	0.2%	0.1%	0.1%	0.4%	32.7%	-3.8%
Idat-Cars New	0.0%	0.2%	1.2%	1.0%	49.1%	2.3%
Idat-Cars Low-Mileage	-0.4%	-0.2%	-4.2%	-3.9%	11.5%	-13.2%
Idat-Cars Used	0.3%	0.1%	-0.3%	0.1%	26.7%	-6.0%

<sup>\*</sup> We classify as low-mileage cars whose manufacturing age is up to 3 years; and used cars whose age is over 3 years and under 10 years.



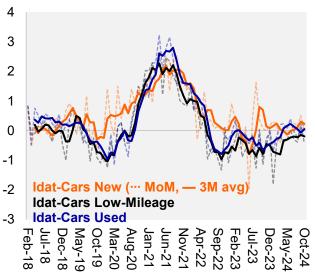


## Idat-Cars - Index



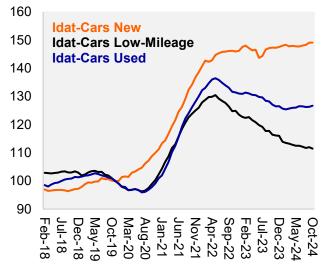
Source: Itaú

## Idat-Cars MoM var and ma3m 4



Source: Itaú

#### Idat-Cars Index (4T19=100)



Source: Itaú

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