

Idat-Cars declined by 0.2% in May

- ▶ **The Idat-Cars declined by 0.2% in May, maintaining the downward trend from the previous month.** As a result, the pace of the three-month average fell to -0.1% MoM, while the index rose +0.7% on an annual basis (YoY).
- ▶ **New and low-mileage car prices continued to decline.** The breakdown shows that prices for new, low-mileage and used¹ cars changed by -0.7% MoM, -0.4% MoM and +0.1% MoM, respectively. In the three-month moving average, the new, low-mileage and used car group varied by -0.2% MoM, -0.4% MoM and +0.1% MoM, respectively.
- ▶ **For new vehicles, the MoM decline was driven by electric and hybrid vehicles** – excluding this group, the index for new vehicles was stable (0% MoM).

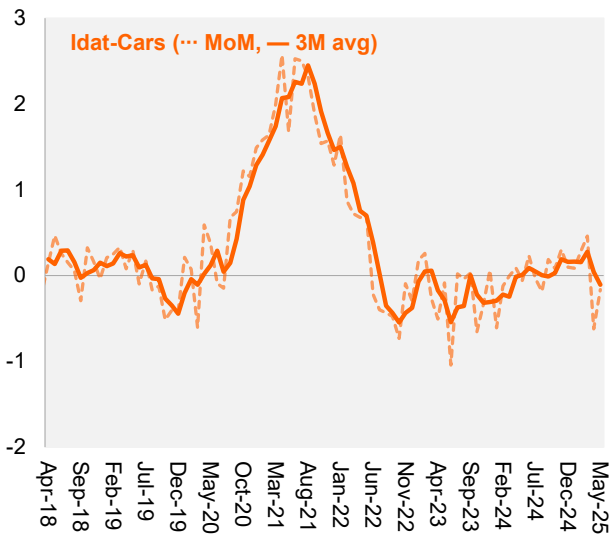
| | May/25 (MoM) | 3M avg (MoM) | May/25 (YoY) | 2025 (ytd) | var. since 4Q19 | var. since Jul/22 |
|------------------------------|-----------------|-----------------|-----------------|---------------|--------------------|----------------------|
| Idat-Cars | -0.2% | -0.1% | 0.7% | 0.0% | 31.7% | -4.4% |
| Idat-Cars New | -0.7% | -0.2% | 2.7% | 1.3% | 51.8% | 4.1% |
| Idat-Cars Low-Mileage | -0.4% | -0.4% | -2.2% | -1.6% | 10.0% | -14.3% |
| Idat-Cars Used | 0.1% | 0.1% | 1.3% | 0.4% | 27.7% | -5.3% |

- ▶ **1-year-old low-mileage car prices rose, while those of 2- and 3-year-old vehicles continued to decline.** Prices for 1-year, 2-year, and 3-year-old cars closed at +1.0% MoM, -0.7% MoM, and -0.5% MoM, respectively. Additionally, **on an annual variation basis (YoY), 1-year-old cars continued to show the highest depreciation**, recording a -3.7% YoY decline YoY, compared to -3.1% YoY for 2-year-old vehicles and -2.2% YoY for 3-year-old vehicles.

| | May/25 (MoM) | 3M avg (MoM) | May/25 (YoY) | 2025 (ytd) | var. since 4Q19 | var. since Jul/22 |
|-----------------------------------|-----------------|-----------------|-----------------|---------------|--------------------|----------------------|
| Idat-Cars Low-Mileage | -0.4% | -0.4% | -2.2% | -1.6% | 10.0% | -14.3% |
| Idat-Cars Low-Mileage 1yr | 1.0% | -0.4% | -3.7% | -3.5% | 4.6% | -16.6% |
| Idat-Cars Low-Mileage 2yrs | -0.7% | -0.4% | -3.1% | -2.3% | 5.5% | -17.4% |
| Idat-Cars Low-Mileage 3yrs | -0.5% | -0.4% | -2.2% | -1.6% | 9.5% | -14.1% |

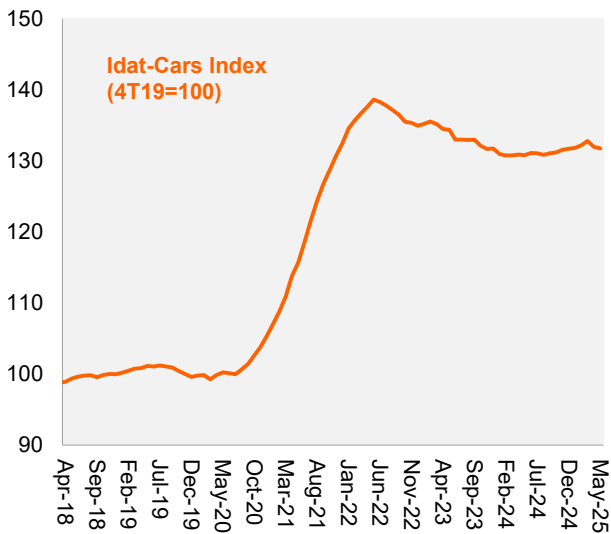
¹ We classify as low-mileage cars whose manufacturing age is up to 3 years; and used cars whose age is over 3 years and under 10 years.

Idat-Cars - MoM var



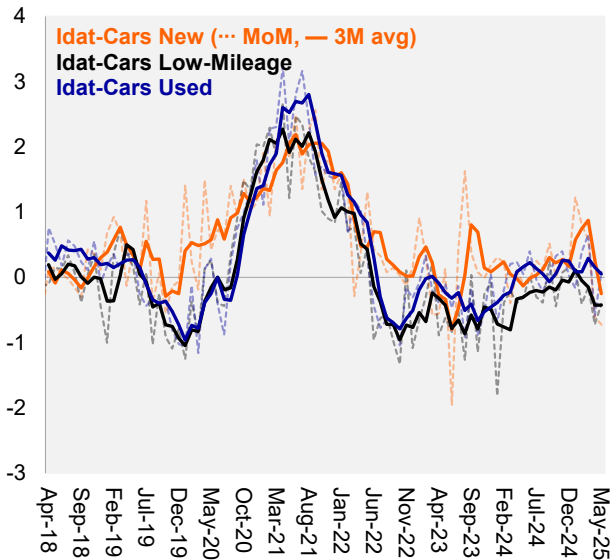
Source: Itaú

Idat-Cars - Index



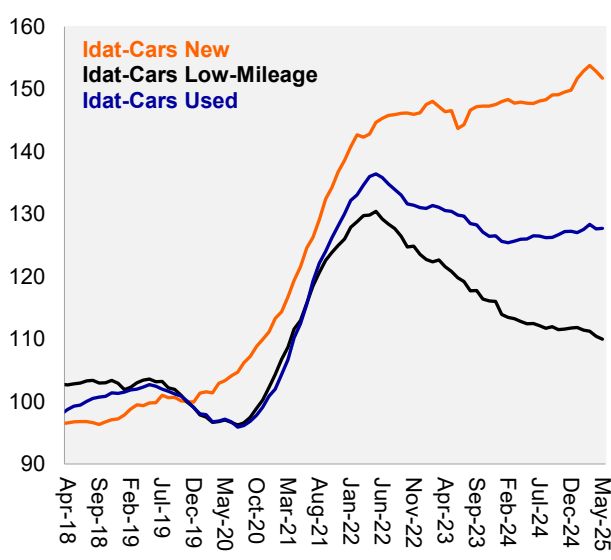
Source: Itaú

Idat-Cars breakdown MoM var and ma3m



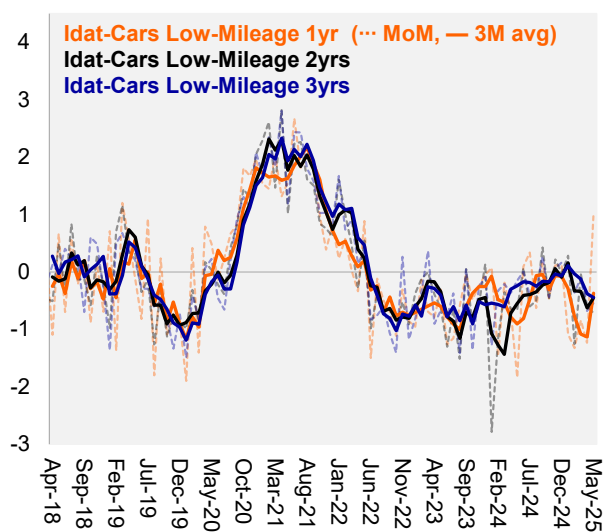
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Idat-Cars breakdown index (4Q19=100)



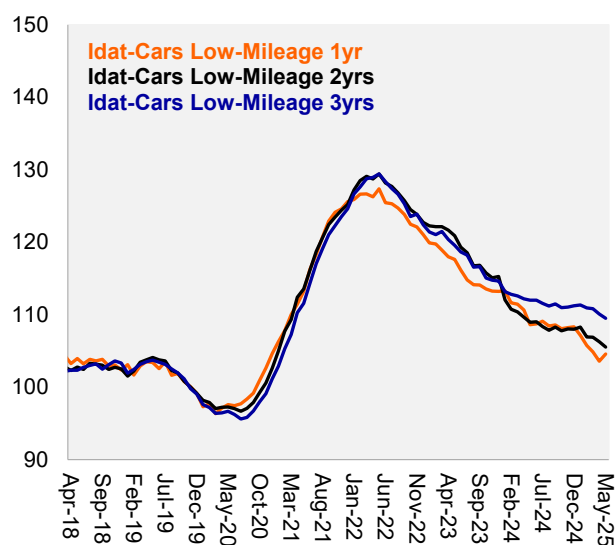
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Idat-Cars low-mileage MoM var and ma3m



Source: Itaú

Idat-Cars low-mileage index (4Q19=100)



Source: Itaú

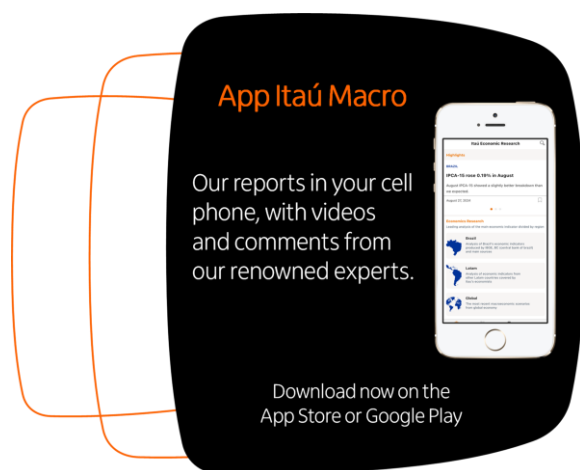
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