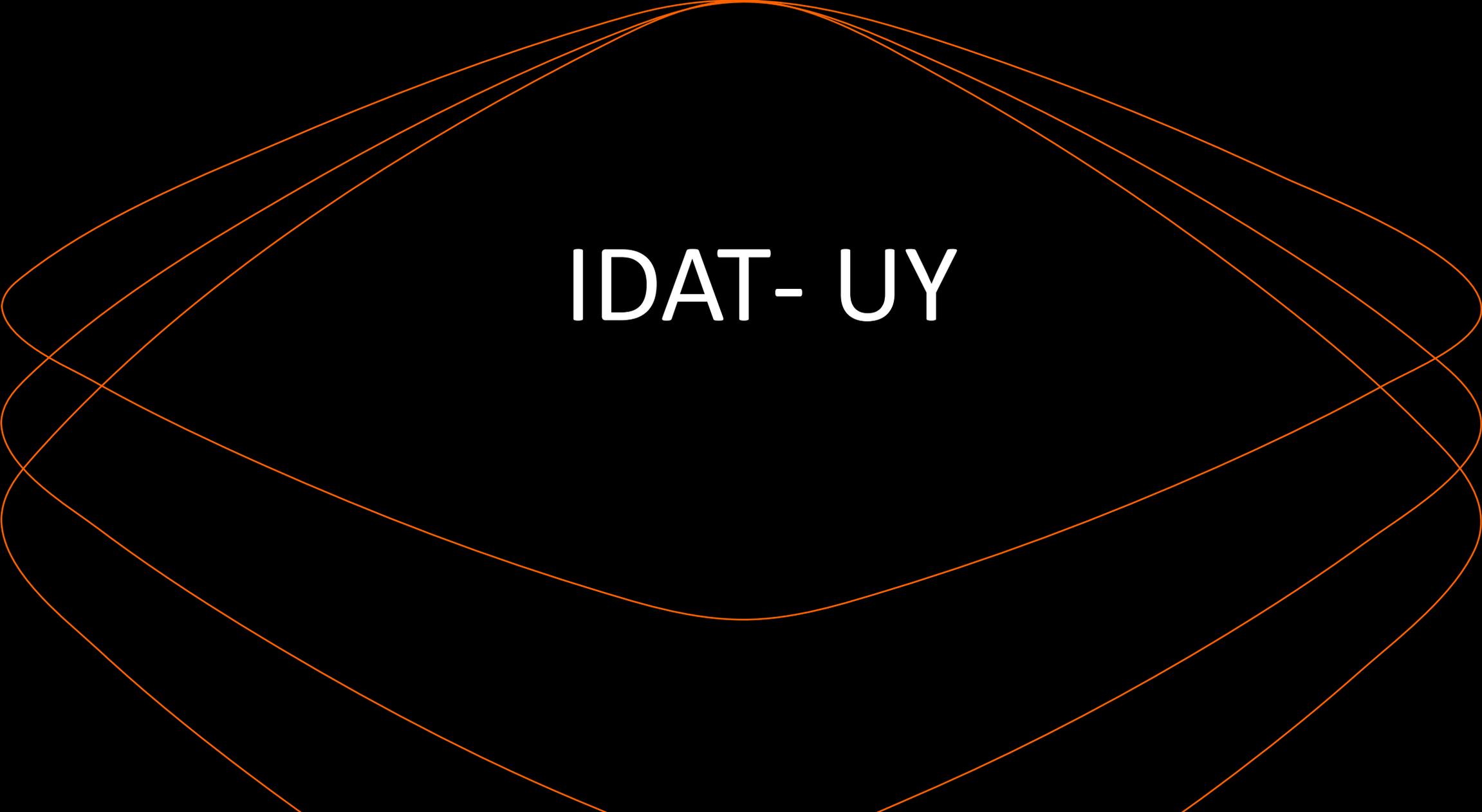




January IDAT–UY Report

February, 2026

Diego Ciongo y Soledad Castagna

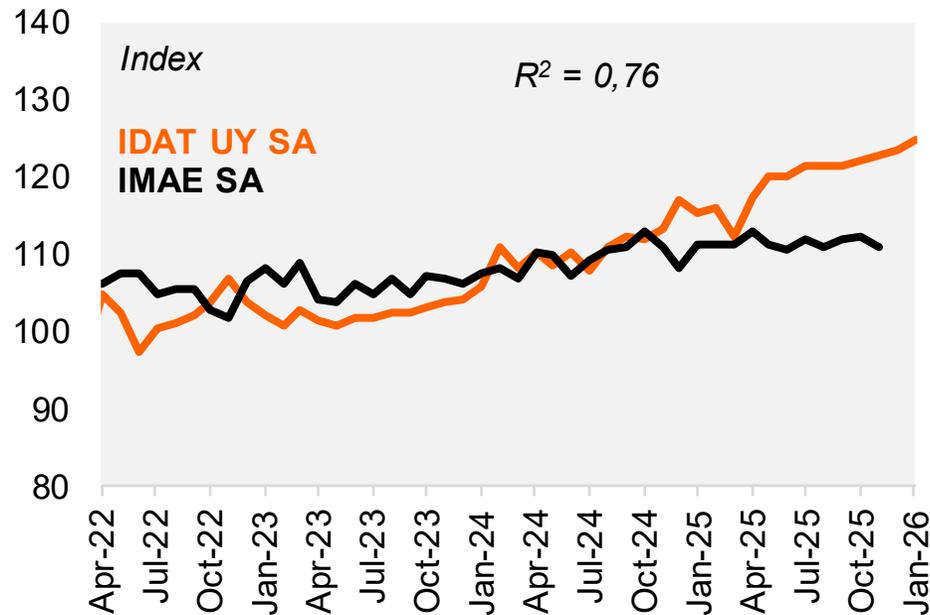
An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a roughly diamond or oval shape, framing the central text. The lines are thin and have a slightly irregular, organic quality.

IDAT- UY

IDAT-UY: January 2026

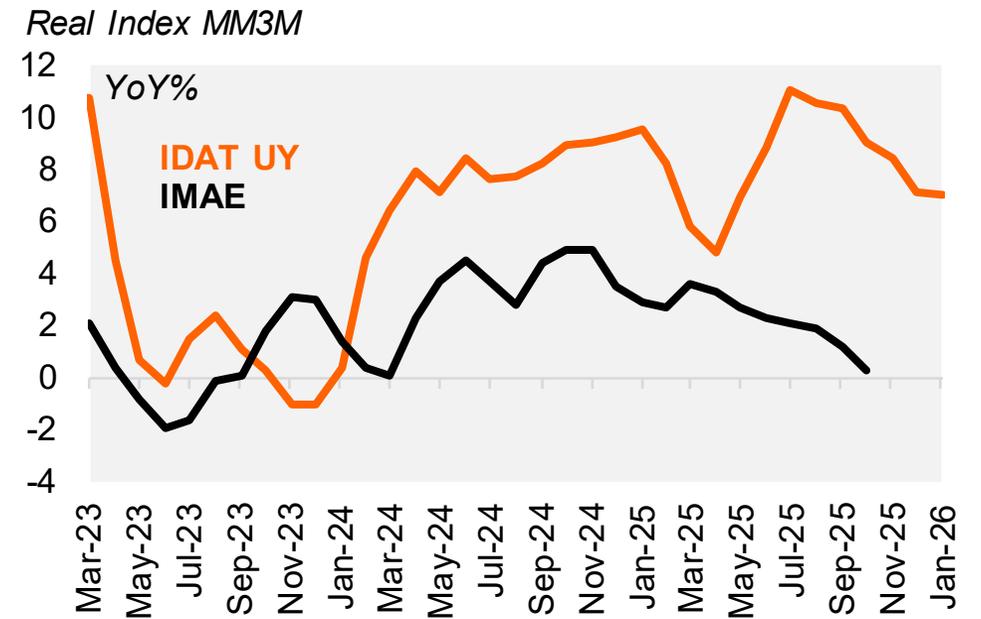
Our index rose by 1.2% MoM/SA in January, leading to a quarterly growth of 1.7% QoQ/SA.

IDAT UY SA vs. IMAE SA



Source: Itaú, BCU

IDAT UY vs. IMAE



Source: Itaú, BCU

Note: Since credit and debit card spending shows sustained growth at a faster pace than the IMAE, the IDAT-UY also grows faster than the IMAE. Therefore, while it can be used as a nowcasting tool for economic activity, it is important to consider the difference in growth rates between card spending and the IMAE because they do not move in exactly the same way.

IDAT-UY: January 2026

Services and goods expanded sequentially in January, although performance within categories was mixed.

Heatmap IDAT - UY (MoM/sa)							
Breakdown	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
IDAT- UY	1,2%	-0,2%	0,1%	0,5%	0,4%	0,7%	1,2%
IDAT- Services	5,0%	-3,0%	0,6%	0,1%	0,3%	-0,2%	1,2%
Personal Services	2,8%	0,7%	0,5%	1,9%	-1,3%	1,6%	2,0%
Public services	0,4%	3,7%	3,2%	-10,8%	1,1%	-1,3%	1,8%
Health services	0,1%	2,5%	-0,2%	-0,2%	0,3%	1,0%	0,2%
Transport	-1,2%	0,8%	-1,4%	2,2%	0,8%	-1,6%	-0,1%
Trips	-8,1%	1,3%	1,2%	1,2%	-1,8%	1,6%	1,1%
Entertainment	59,6%	-30,0%	2,1%	-1,6%	5,1%	-11,0%	9,7%
Education	-5,3%	-5,8%	6,2%	3,3%	-3,2%	0,7%	3,6%
Gastronomy	1,0%	2,1%	-0,7%	0,1%	-1,4%	1,7%	2,8%
Insurance and social security	-0,8%	-1,4%	1,4%	-0,6%	-1,7%	-1,9%	1,9%
Delivery	-7,0%	-1,5%	2,0%	-0,6%	-2,3%	-1,6%	0,5%
IDAT- Goods	-1,9%	1,0%	0,5%	0,9%	0,1%	0,6%	1,4%
Supermarkets	-0,3%	0,9%	0,2%	1,5%	0,0%	1,9%	1,5%
Clothing	-5,7%	0,5%	0,1%	0,4%	-1,7%	-6,4%	4,4%
Home	-3,0%	-0,1%	2,3%	-0,7%	-1,3%	-1,9%	1,9%
Fuels	-0,8%	-0,6%	-2,1%	-0,2%	-0,1%	3,3%	-1,2%
Health goods	-3,3%	-3,1%	6,2%	-3,4%	6,1%	-5,1%	4,8%
Vehicles and parts	-2,1%	5,6%	-4,0%	7,1%	0,6%	-1,9%	4,2%
Digital Wallets	6,1%	0,2%	-2,0%	-2,0%	5,2%	-0,3%	1,9%
Source: Itaú							

IDAT-UY: January 2026

The IDAT-UY rose by 8.9% YoY in January (8.0% YoY in 2025).

Heatmap IDAT - UY (YoY/nsa, real terms)								
Breakdown	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	YTD
IDAT- UY	12,9%	9,7%	8,4%	9,1%	7,9%	4,9%	8,9%	8,9%
IDAT- Services	15,6%	9,2%	8,7%	8,2%	7,5%	3,4%	7,4%	7,4%
Personal Services	8,8%	11,3%	11,1%	13,3%	8,8%	8,0%	12,3%	12,3%
Public services	4,6%	10,0%	12,0%	-1,8%	0,1%	-4,5%	2,4%	2,4%
Health services	-0,1%	3,6%	2,7%	0,9%	0,7%	1,4%	1,4%	1,4%
Transport	9,5%	6,6%	5,9%	4,9%	2,6%	0,0%	0,1%	0,1%
Trips	11,1%	8,9%	6,2%	13,8%	9,3%	11,9%	16,7%	16,7%
Entertainment	52,1%	4,4%	5,6%	4,5%	15,9%	-2,6%	6,5%	6,5%
Education	21,0%	3,1%	11,2%	14,2%	6,6%	7,1%	16,1%	16,1%
Gastronomy	22,8%	27,3%	16,7%	18,0%	14,8%	7,3%	10,5%	10,5%
Insurance and social security	10,2%	6,9%	8,4%	9,1%	4,8%	1,1%	1,8%	1,8%
Delivery	13,1%	-1,1%	14,5%	8,6%	-3,0%	-6,3%	-6,7%	-6,7%
IDAT- Goods	9,4%	10,5%	7,9%	10,3%	7,2%	5,5%	9,9%	9,9%
Supermarkets	7,5%	11,2%	5,9%	10,4%	10,0%	7,9%	12,0%	12,0%
Clothing	5,3%	6,6%	0,5%	4,3%	-2,5%	-7,1%	0,1%	0,1%
Home	14,9%	8,6%	14,1%	12,5%	4,2%	1,4%	5,9%	5,9%
Fuels	12,7%	15,7%	7,1%	6,5%	3,2%	6,4%	6,5%	6,5%
Health goods	17,7%	2,0%	22,9%	10,4%	15,1%	8,1%	9,7%	9,7%
Vehicles and parts	8,1%	12,3%	11,0%	16,2%	14,2%	19,0%	18,6%	18,6%
Digital Wallets	7,6%	7,5%	10,6%	10,2%	22,1%	22,6%	19,0%	19,0%

Source: Itaú

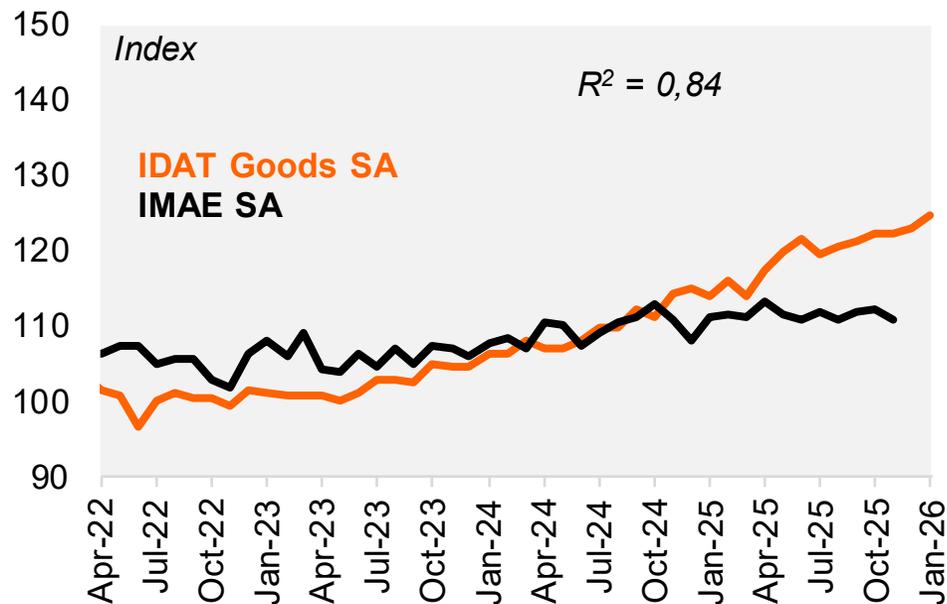
An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape. The lines are thin and have a slightly textured appearance, resembling a sketch or a digital brushstroke. The shape is centered on the page and frames the text.

IDAT- Goods

IDAT- Goods: January 2026

IDAT- Goods increased by 1.4% MoM/SA in January.

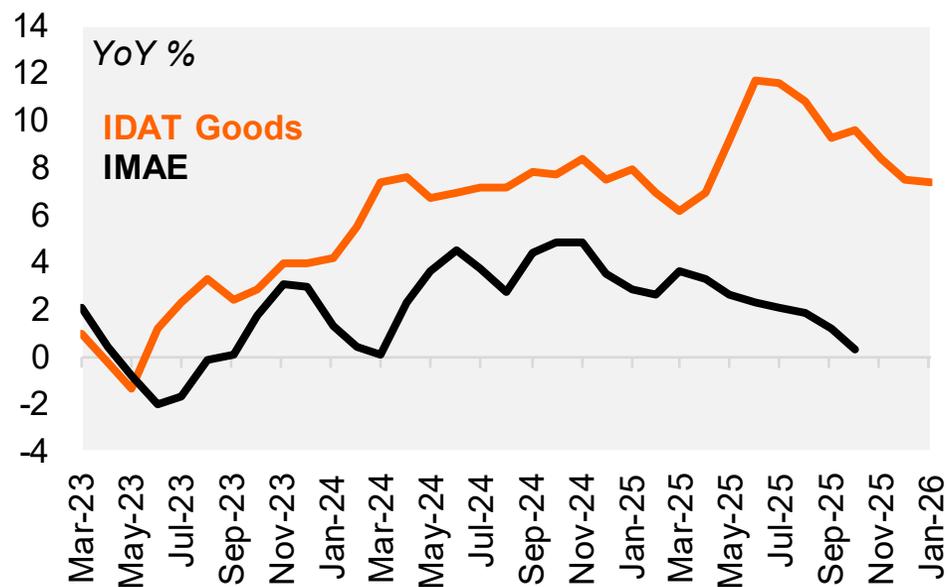
IDAT UY Goods SA vs. IMAE SA



Source: Itaú, BCU

IDAT Goods vs. IMAE

Real Index MM3M



Source: Itaú, BCU

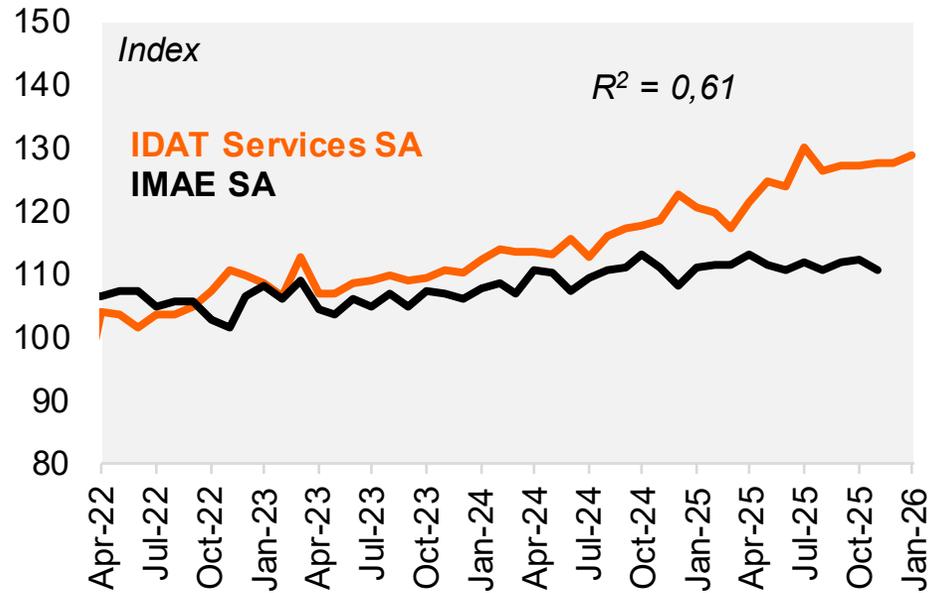
An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape, resembling a stylized oval or a series of overlapping loops. The lines are thin and have a slightly textured appearance.

IDAT- Services

IDAT- Services: January 2026

IDAT- Services rose by 1.2% MoM/SA in January.

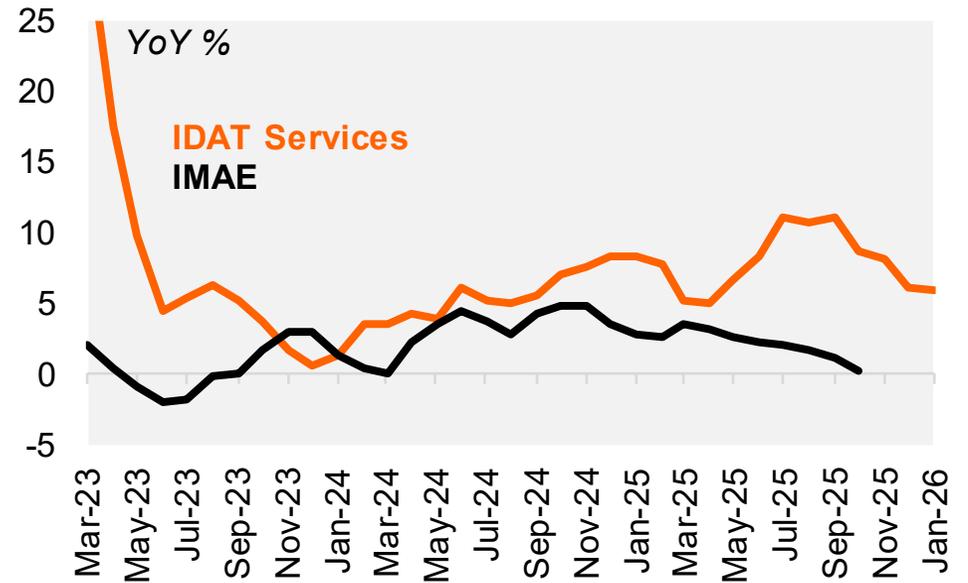
IDAT UY Services SA vs. IMAE SA



Source: Itaú, BCU

IDAT Services vs. IMAE

Real Index MM3M



Source: Itaú, BCU

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