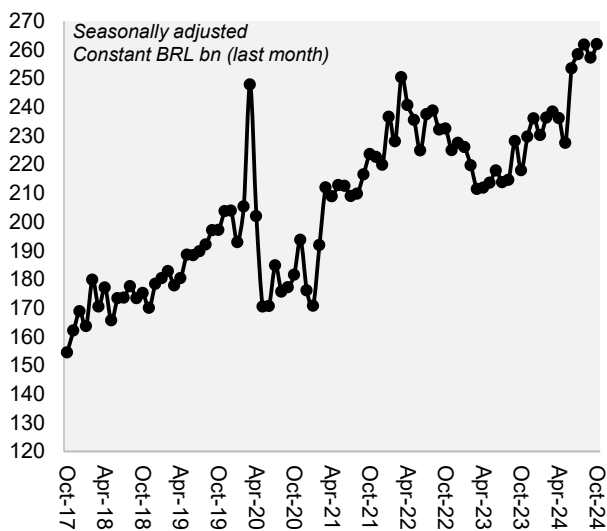


Stable delinquency in October

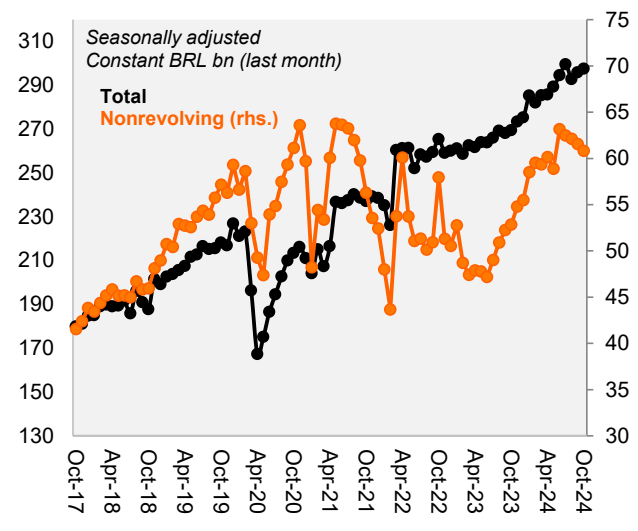
- ▶ The seasonally adjusted general delinquency rate remained stable at 3.2% in October. The indicator for non-earmarked loans declined 0.1p.p for non-financial corporations (to 2.8%) and for households (to 5.5%). In the earmarked segment, the delinquency rates for corporations stood unchanged at 1.4%, and rose to 1.7% from 1.6% for households.
- ▶ In October, non-earmarked loans increased 1.2% in real terms and seasonally adjusted compared to the previous month. For non-financial corporations, new loans rose 1.8%, while rising 1.6% for households, in real terms and seasonally adjusted. In the same comparison, earmarked loans increased 17.0%, driven by corporations.
- ▶ The annual growth rate of outstanding rose 5.9% once again, in real terms. Non-earmarked credit growth rose 5.3%, stable compared to the previous month, while the earmarked segment rose 6.7% yoy (from 6.7% in September).

New loans to non-financial corporations (non-earmarked)



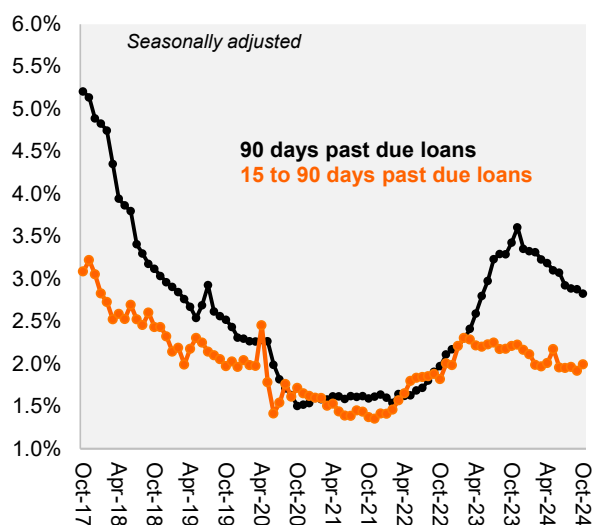
Source: BCB, Itaú

New loans to households (non-earmarked)



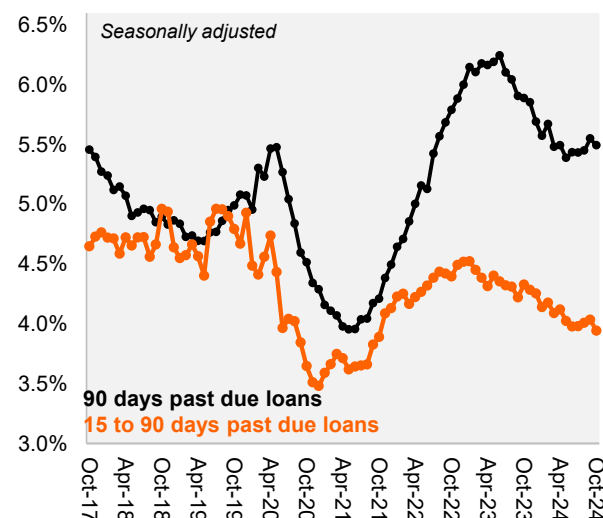
Source: BCB, Itaú

Credit delinquency of non-financial corporations (non-earmarked loans)



Source: BCB, Itaú

Credit delinquency of households (non-earmarked loans)



Source: BCB, Itaú

New loans (SA, real, MoM)	Total		Non-Earmarked		Earmarked	
	Sep-24	Oct-24	Sep-24	Oct-24	Sep-24	Oct-24
Total	-0.2%	2.8%	-0.3%	1.2%	0.6%	17.0%
Households	0.8%	0.5%	1.0%	0.6%	-0.4%	0.2%
Non-Financial Companies	-1.4%	5.6%	-1.7%	1.8%	2.9%	54.1%

Balance (real, YoY)	Total		Non-Earmarked		Earmarked	
	Sep-24	Oct-24	Sep-24	Oct-24	Sep-24	Oct-24
Total	5.9%	5.8%	5.3%	5.2%	6.7%	6.6%
Households	7.4%	6.9%	6.8%	6.3%	8.1%	7.7%
Non-Financial Companies	3.5%	4.0%	3.2%	3.7%	4.1%	4.5%

	Sep-24	Oct-24
Total Credit/GDP	54.4%	54.5%
Real Balance (YoY change)	5.9%	5.8%
Public Banks Market Share	42.9%	42.6%

Interest rates	Total		Non-Earmarked		Earmarked	
	Sep-24	Oct-24	Sep-24	Oct-24	Sep-24	Oct-24
Total	27.6%	28.1%	39.9%	40.2%	10.0%	10.8%
Households	32.4%	32.4%	52.4%	52.4%	9.9%	10.1%
Non-Financial Companies	17.7%	19.0%	20.6%	21.4%	10.3%	13.2%

Spread	Total		Non-Earmarked		Earmarked	
	Sep-24	Oct-24	Sep-24	Oct-24	Sep-24	Oct-24
Total	18.4%	18.4%	28.4%	28.2%	4.0%	4.4%
Households	23.6%	23.3%	40.8%	40.2%	4.2%	4.3%
Non-Financial Companies	7.6%	8.2%	9.3%	9.7%	3.3%	4.7%

Delinquency Rate (SA)	Total		Non-Earmarked		Earmarked	
	Sep-24	Oct-24	Sep-24	Oct-24	Sep-24	Oct-24
Total	3.2%	3.2%	4.5%	4.4%	1.5%	1.6%
Households	3.8%	3.7%	5.6%	5.5%	1.6%	1.7%
Non-Financial Companies	2.4%	2.3%	2.9%	2.8%	1.4%	1.4%

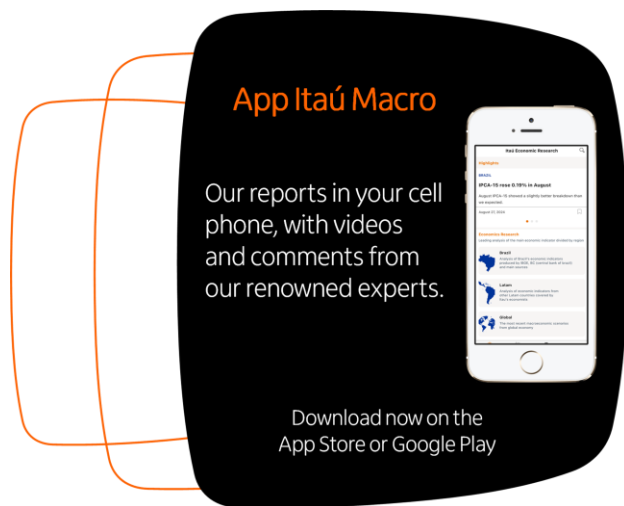
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