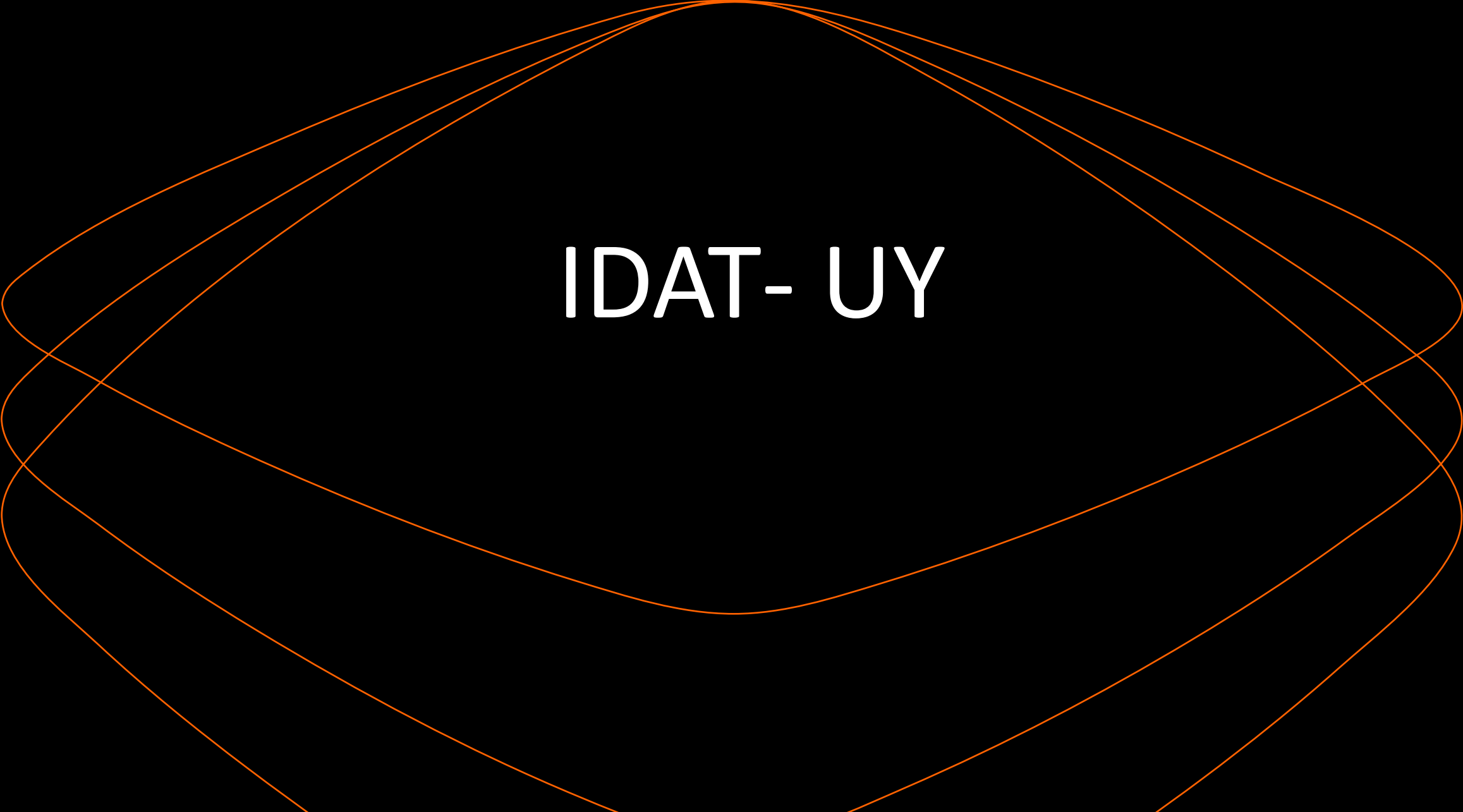




November IDAT–UY Report

December 25

Diego Ciongo y Soledad Castagna

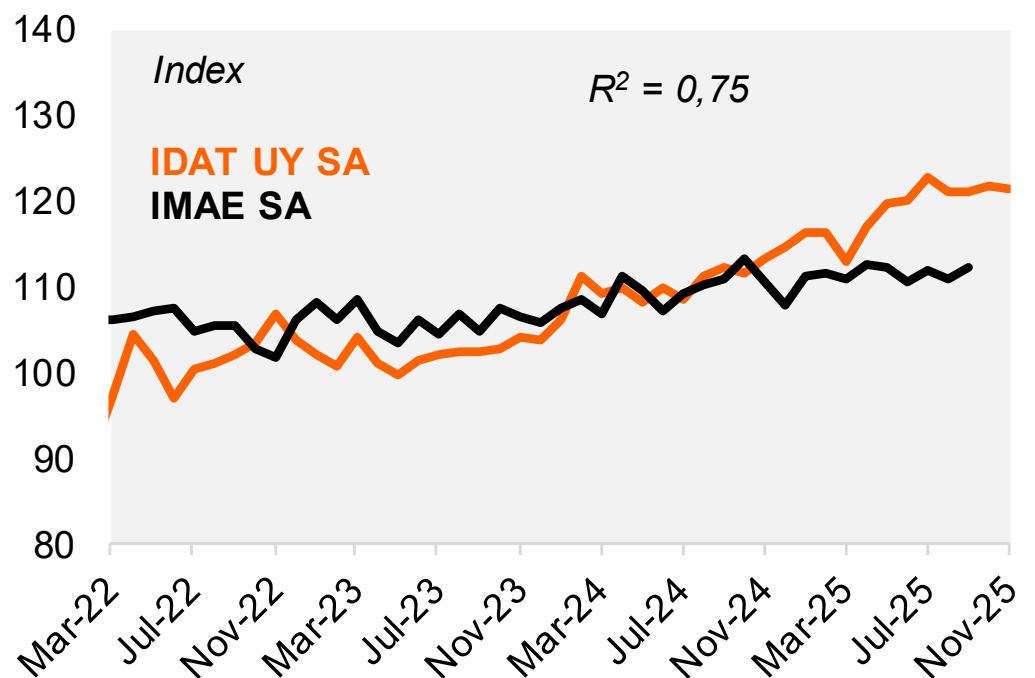
An abstract graphic consisting of several overlapping, elongated, orange-colored loops that form a frame around the central text. The lines are thin and have a slight glow.

IDAT- UY

IDAT-UY: November 2025

IDAT-UY decreased 0.4% MoM/SA in November.

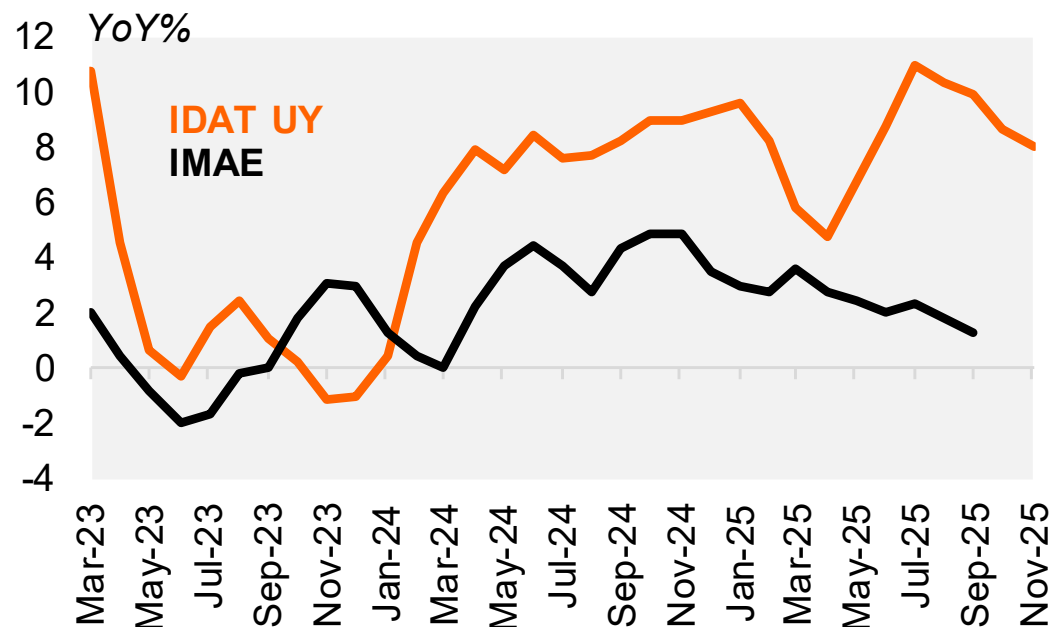
IDAT UY SA vs. IMAE SA



Source: Itaú, BCU

IDAT UY vs. IMAE

Real Index MM3M



Source: Itaú, BCU

Note: Since credit and debit card spending shows sustained growth at a faster pace than the IMAE, the IDAT- UY also grows faster than the IMAE. Therefore, while it can be used as a nowcasting tool for economic activity, it is important to consider the difference in growth rates between card spending and the IMAE because they do not move in exactly the same way.

IDAT-UY: November 2025

Mixed signals in seasonally adjusted terms in both goods and services

Heatmap IDAT - UY (MoM/sa)							
Breakdown	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
IDAT- UY	2,5%	0,1%	2,2%	-1,2%	0,0%	0,6%	-0,4%
IDAT- Services	2,3%	-0,5%	6,9%	-5,3%	0,6%	0,4%	-0,2%
Personal Services	-1,5%	-0,2%	3,1%	0,6%	0,7%	1,8%	-1,5%
Public services	1,3%	0,6%	-1,7%	0,2%	0,1%	-1,9%	-1,1%
Health services	-0,3%	0,4%	0,1%	1,8%	-0,3%	0,0%	0,2%
Transport	2,1%	0,1%	-2,2%	2,0%	-2,0%	2,1%	1,8%
Trips	5,6%	9,9%	-10,2%	2,3%	0,4%	1,0%	-3,3%
Entertainment	5,8%	-15,1%	61,6%	-30,2%	3,6%	-1,1%	6,0%
Education	16,0%	7,9%	-3,5%	-8,8%	8,1%	3,2%	-4,3%
Gastronomy	3,9%	1,8%	0,6%	2,6%	-1,3%	0,4%	-2,2%
Insurance and social security	0,3%	1,9%	-0,1%	-1,0%	0,9%	-0,3%	-2,9%
Delivery	-0,2%	9,9%	-7,4%	-1,1%	2,7%	0,0%	-2,6%
IDAT- Goods	2,8%	1,2%	-1,8%	1,4%	0,2%	0,3%	0,1%
Supermarkets	4,1%	-1,0%	-0,2%	0,2%	0,6%	0,8%	0,1%
Clothing	5,7%	8,8%	-8,1%	0,9%	1,1%	0,4%	-2,6%
Home	-0,3%	5,6%	-4,4%	0,4%	1,6%	0,4%	-1,6%
Fuels	0,9%	-0,3%	-1,7%	-1,1%	-1,4%	-1,0%	0,4%
Health goods	-6,2%	17,3%	-3,0%	-9,7%	12,8%	-4,1%	6,0%
Vehicles and parts	5,8%	1,9%	-2,0%	6,1%	-5,2%	8,0%	0,6%
Digital Wallets	5,7%	2,5%	6,7%	-1,8%	-3,1%	-2,1%	11,0%
Source: Itaú							

IDAT-UY: November 2025

Considering data up to November, the IDAT-UY grew 8.2% year-on-year terms.

Heatmap IDAT - UY (YoY/nsa, real terms)								
Breakdown	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	YTD
IDAT- UY	10,9%	9,2%	12,9%	9,0%	7,8%	9,1%	7,3%	8,2%
IDAT- Services	10,0%	7,6%	15,6%	8,1%	7,6%	8,3%	6,5%	7,9%
Personal Services	6,4%	3,8%	8,8%	11,2%	11,1%	13,2%	7,6%	8,8%
Public services	4,6%	4,5%	4,9%	-0,8%	1,2%	-0,8%	-1,7%	0,8%
Health services	0,0%	0,3%	-0,1%	3,6%	2,7%	1,0%	0,6%	1,6%
Transport	12,9%	15,9%	9,3%	6,5%	5,7%	4,8%	2,6%	7,4%
Trips	13,3%	22,0%	11,1%	8,9%	6,2%	13,7%	7,1%	5,4%
Entertainment	14,1%	-5,7%	52,1%	4,4%	5,6%	4,5%	14,1%	11,3%
Education	21,9%	28,1%	21,0%	3,2%	11,2%	14,3%	6,0%	11,8%
Gastronomy	23,2%	18,0%	22,8%	27,2%	16,7%	18,0%	14,8%	19,1%
Insurance and social security	9,1%	11,4%	10,2%	6,9%	8,4%	9,1%	3,1%	7,9%
Delivery	11,1%	22,4%	12,8%	-1,6%	14,1%	8,4%	-3,4%	16,4%
IDAT- Goods	12,9%	12,5%	9,4%	10,5%	7,9%	10,3%	7,1%	9,0%
Supermarkets	14,3%	7,5%	7,5%	11,3%	5,9%	10,4%	10,0%	8,0%
Clothing	6,1%	18,4%	5,3%	6,6%	0,5%	4,3%	-2,5%	1,8%
Home	15,6%	20,8%	14,9%	8,6%	14,2%	12,5%	3,5%	16,5%
Fuels	14,9%	13,7%	12,7%	15,7%	7,1%	6,5%	3,1%	8,5%
Health goods	2,6%	23,2%	17,8%	2,0%	23,0%	10,4%	15,1%	14,2%
Vehicles and parts	6,9%	14,1%	8,2%	12,4%	11,0%	16,3%	14,2%	8,1%
Digital Wallets	2,6%	-1,2%	7,6%	7,5%	10,6%	10,1%	22,1%	11,5%
Source: Itaú								

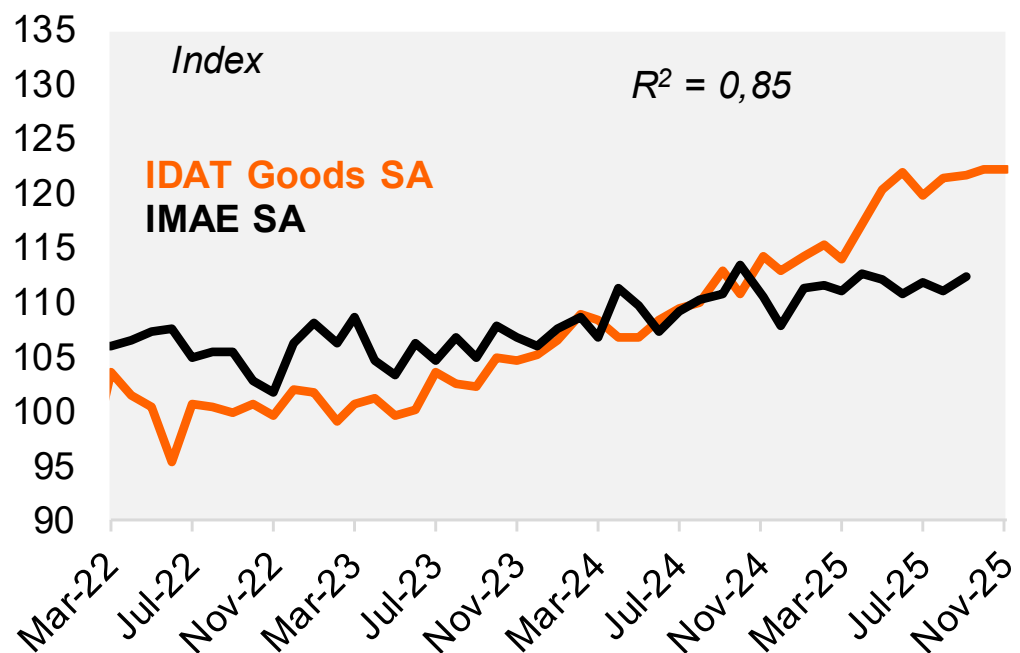
The text "IDAT- Goods" is centered on a black background. It is enclosed within a decorative frame composed of several overlapping, hand-drawn style orange lines that create a rounded, irregular shape around the text.

IDAT- Goods

IDAT- Goods: November 2025

IDAT- Goods increased 0.1% MoM/SA in November.

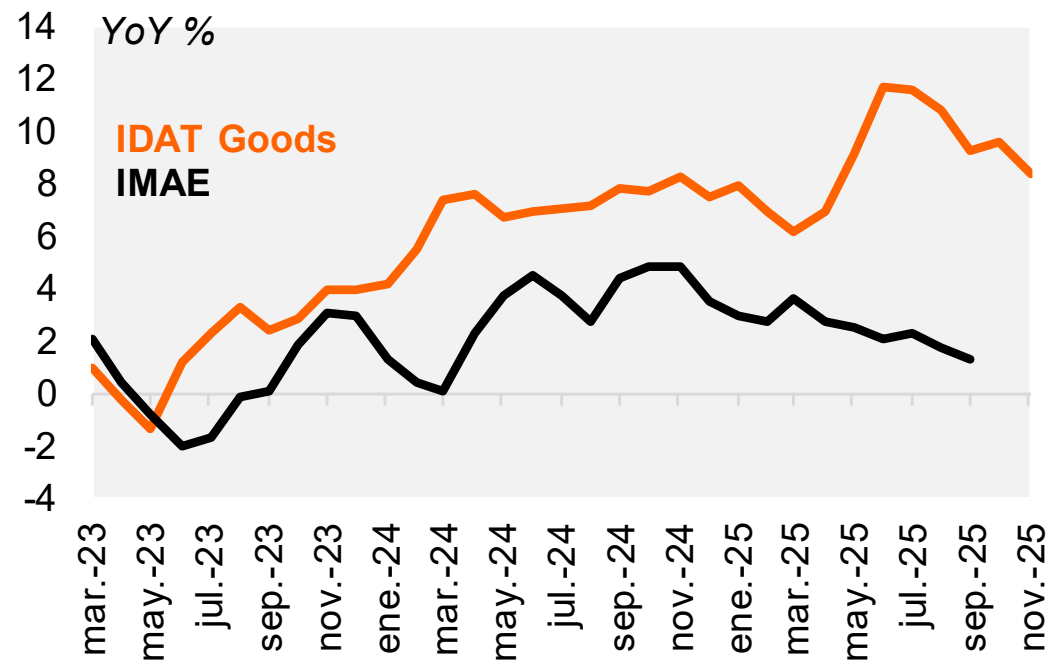
IDAT UY Goods SA vs. IMAE SA



Source: Itaú, BCU

IDAT Goods vs. IMAE

Real Index MM3M



Source: Itaú, BCU

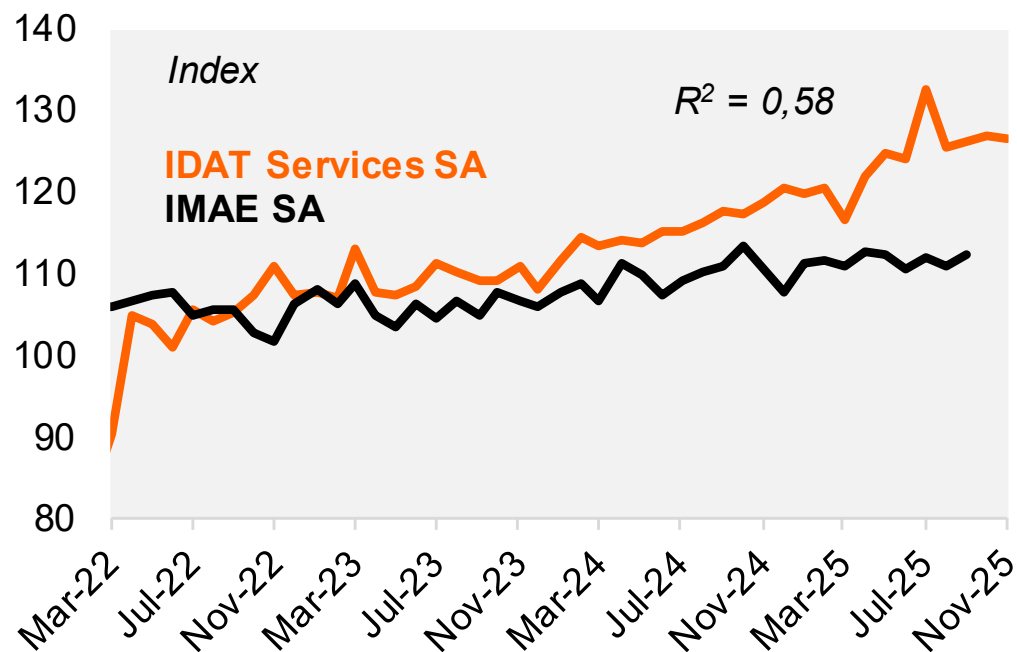
The text is centered on a black background. It is enclosed within a decorative frame composed of several overlapping, hand-drawn style orange lines that create a sense of movement and depth.

IDAT- Services

IDAT- Services: November 2025

IDAT- Services decreased 0.2% MoM/SA in November.

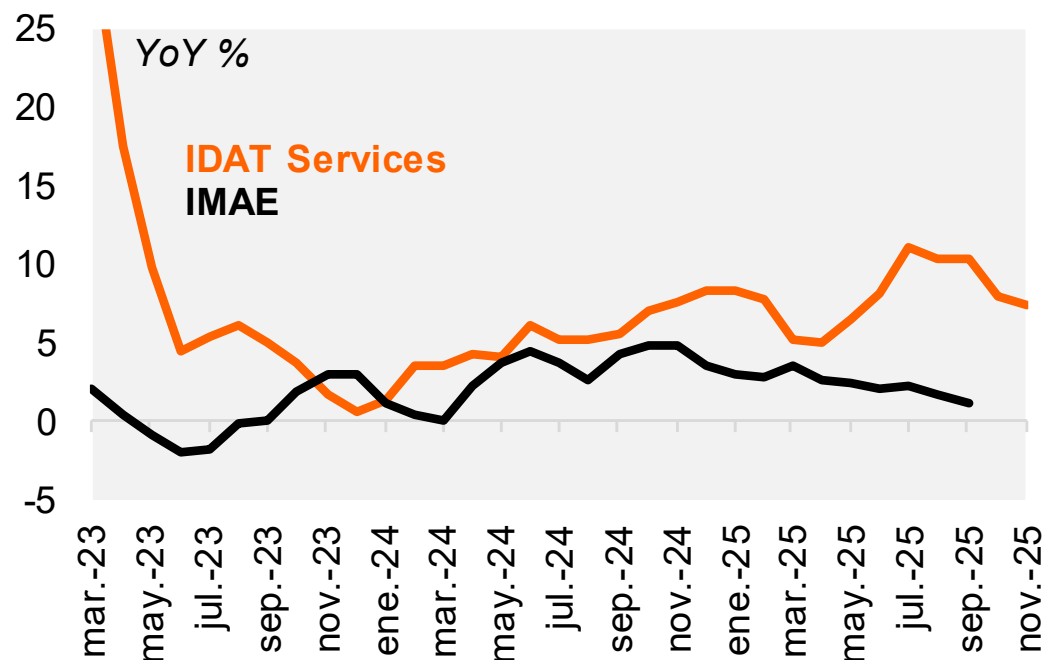
IDAT UY Services SA vs. IMAE SA



Source: Itaú, BCU

IDAT Services vs. IMAE

Real Index MM3M



Source: Itaú, BCU