



March IDAT–UY Report

April, 2026

Diego Ciongo y Soledad Castagna

An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape. The lines are thin and have a slightly textured appearance, resembling a sketch or a digital brushstroke. The shape is centered on the page and frames the text.

IDAT- UY

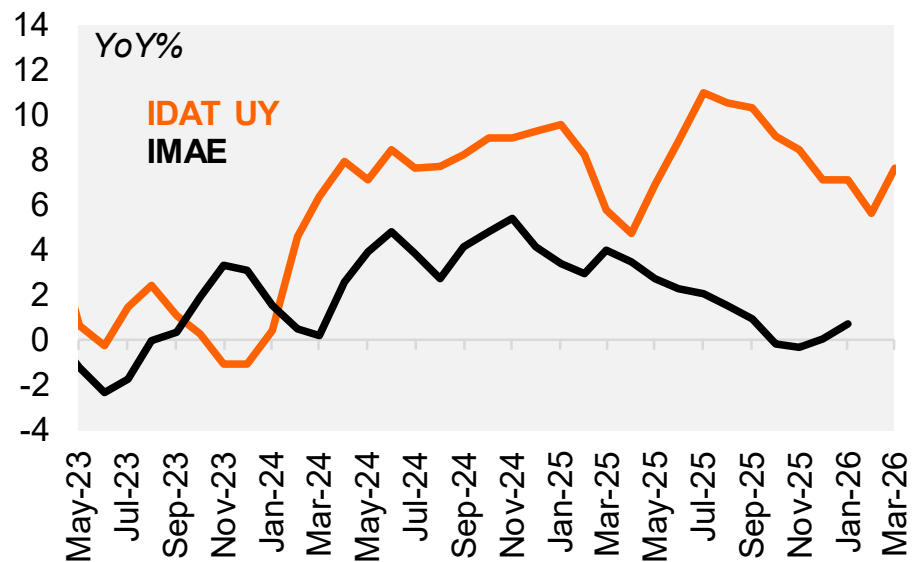
IDAT-UY: March 2026

IDAT-UY increased by 10.7% YoY in real terms in March, implying an acceleration in quarterly growth to 7.7% YoY in 1Q26, compared with 7.1% YoY in 4Q25.

On a sequential basis, the IDAT-UY rose by 2.7% MoM/SA and 1.6% QoQ/SA in 1Q26.

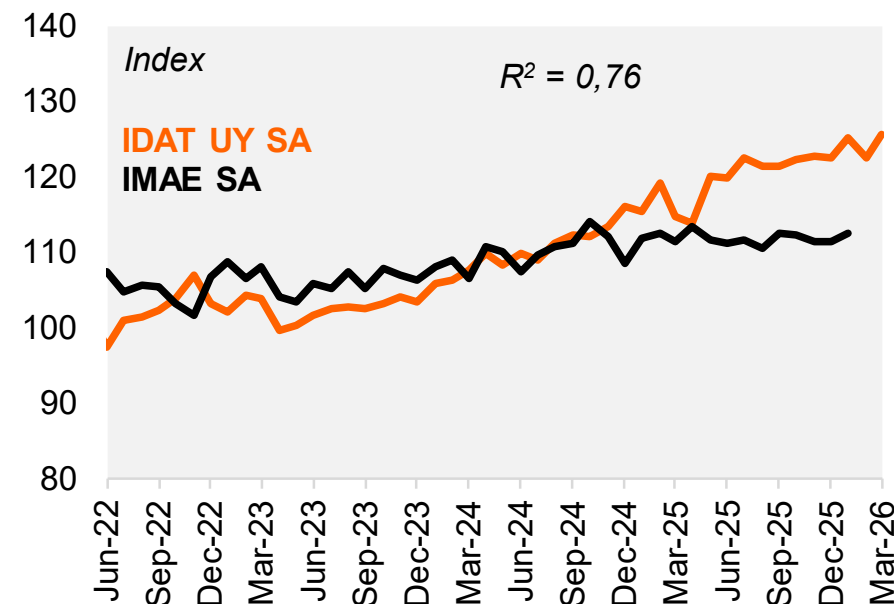
IDAT UY vs. IMAE

Real Index MM3M



Source: Itaú, BCU

IDAT UY SA vs. IMAE SA



Source: Itaú, BCU

Note: Since credit and debit card spending shows sustained growth at a faster pace than the IMAE, the IDAT-UY also grows faster than the IMAE. Therefore, while it can be used as a nowcasting tool for economic activity, it is important to consider the difference in growth rates between card spending and the IMAE because they do not move in exactly the same way.

IDAT-UY: March 2026

The annual increase in March was led by services (12.1% YoY).

Heatmap IDAT - UY (YoY/nsa, real terms)							
Breakdown	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
IDAT- UY	8.4%	9.1%	7.9%	4.9%	9.0%	3.1%	10.7%
IDAT- Services	8.7%	8.2%	7.5%	3.4%	7.7%	2.0%	12.1%
Personal Services	8.7%	8.2%	7.5%	3.4%	7.7%	2.0%	12.1%
Public services	12.0%	-1.8%	0.1%	-4.5%	5.0%	-2.1%	-2.8%
Health services	2.6%	0.9%	0.7%	1.4%	1.4%	0.6%	1.5%
Transport	5.9%	4.9%	2.6%	0.0%	0.1%	-4.1%	20.8%
Trips	6.2%	13.8%	9.3%	11.9%	16.7%	17.8%	26.1%
Entertainment	5.6%	4.5%	15.9%	-2.6%	6.5%	1.3%	11.5%
Education	11.2%	14.2%	6.7%	7.2%	16.2%	8.7%	18.2%
Gastronomy	16.7%	18.0%	14.8%	7.3%	10.5%	9.2%	8.9%
Insurance and social security	8.4%	9.1%	4.8%	1.1%	1.8%	-18.5%	20.1%
Delivery	14.5%	8.5%	-3.0%	-6.3%	-6.7%	-5.0%	0.6%
IDAT- Goods	7.9%	10.3%	7.2%	5.5%	9.9%	3.7%	7.4%
Supermarkets	5.9%	10.4%	10.0%	7.9%	12.0%	6.3%	6.0%
Clothing	0.4%	4.3%	-2.5%	-7.1%	0.1%	-0.8%	4.1%
Home	14.1%	12.5%	4.1%	1.4%	5.9%	-2.0%	5.5%
Fuels	7.1%	6.5%	3.2%	6.4%	6.5%	3.7%	10.7%
Health goods	22.9%	10.4%	15.2%	8.2%	9.7%	5.4%	14.2%
Vehicles and parts	11.1%	16.2%	14.3%	19.0%	18.6%	3.3%	23.7%
Digital Wallets	10.6%	10.2%	22.1%	22.6%	19.0%	16.3%	25.7%

Source: Itaú

IDAT-UY: March 2026

In 1Q26, sectoral dynamics were mixed, with services accelerating and goods decelerating. Within services, travel accounted for the main upside, whereas on the goods side, vehicles and auto parts weighed on performance.

Heatmap IDAT - UY (YoY MM3M /nsa, real terms)							
Breakdown	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26
IDAT- UY	10.3%	9.1%	8.4%	7.1%	7.1%	5.6%	7.7%
IDAT- Services	11.1%	8.7%	8.1%	6.2%	6.1%	4.3%	7.3%
Personal Services	10.4%	11.9%	11.0%	9.9%	9.6%	7.5%	9.8%
Public services	8.7%	6.5%	3.2%	-2.1%	0.2%	-0.6%	0.0%
Health services	2.0%	2.4%	1.4%	1.0%	1.2%	1.2%	1.2%
Transport	7.3%	5.8%	4.4%	2.4%	0.9%	-1.3%	6.2%
Trips	8.7%	9.5%	9.6%	11.6%	12.7%	15.5%	20.3%
Entertainment	20.3%	4.9%	8.8%	5.4%	6.0%	1.5%	6.4%
Education	11.3%	9.8%	10.5%	8.6%	8.5%	9.1%	14.3%
Gastronomy	22.2%	20.6%	16.5%	13.0%	10.7%	9.0%	9.5%
Insurance and social security	8.5%	8.1%	7.4%	4.9%	2.6%	-5.8%	-0.7%
Delivery	8.6%	7.2%	6.2%	-0.9%	-5.4%	-6.1%	-3.6%
IDAT- Goods	9.3%	9.6%	8.4%	7.5%	7.4%	6.3%	7.0%
Supermarkets	8.2%	9.2%	8.8%	9.3%	9.8%	8.7%	8.2%
Clothing	4.1%	3.7%	0.5%	-2.6%	-3.9%	-3.6%	1.2%
Home	12.5%	11.8%	9.8%	5.6%	3.7%	1.8%	3.3%
Fuels	11.8%	9.6%	5.5%	5.4%	5.4%	5.6%	7.0%
Health goods	13.3%	11.0%	15.9%	11.1%	10.9%	7.8%	9.9%
Vehicles and parts	10.5%	13.3%	13.9%	16.6%	17.4%	13.8%	15.2%
Digital Wallets	8.6%	9.4%	14.5%	18.5%	21.1%	19.4%	20.3%

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IDAT- Goods

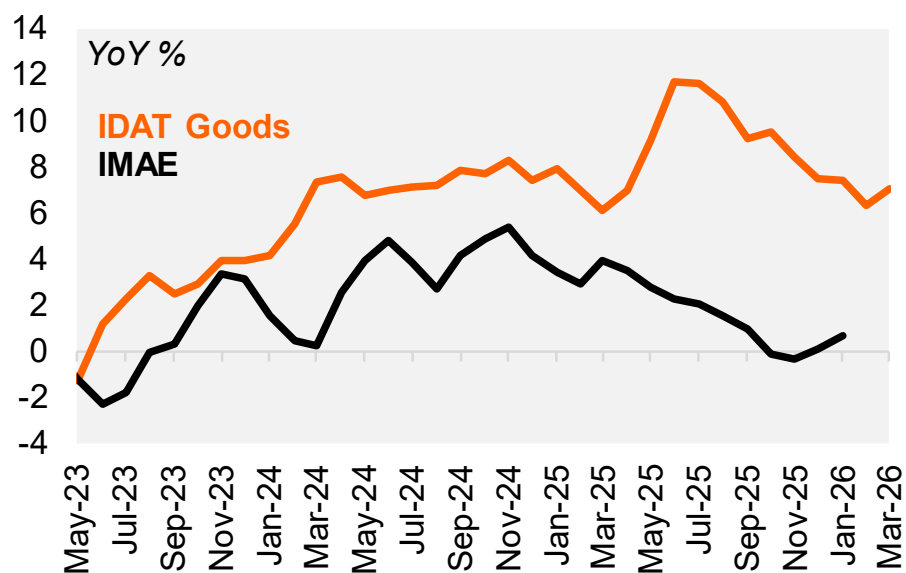
IDAT- Goods: March 2026

IDAT-Goods expanded by 7.4% YoY in real terms in March, bringing 1Q26 growth to 7.0% YoY, decelerating slightly from 4Q25 (+7.5% YoY).

In seasonally adjusted terms, IDAT-Goods increased by 1.1% MoM in March, while quarterly growth reached 1.1% QoQ in 1Q26.

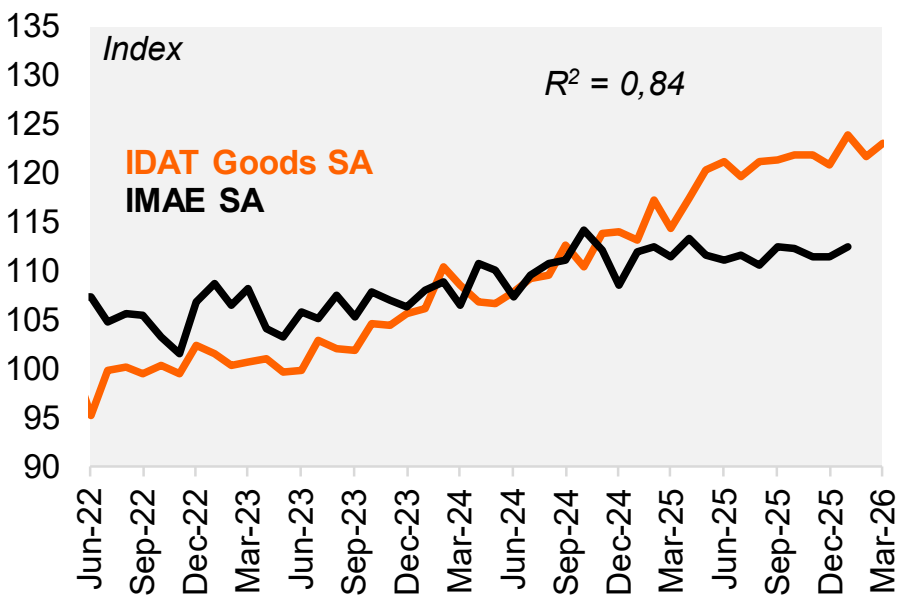
IDAT Goods vs. IMAE

Real Index MM3M



Source: Itaú, BCU

IDAT UY Goods SA vs. IMAE SA



Source: Itaú, BCU

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IDAT- Services

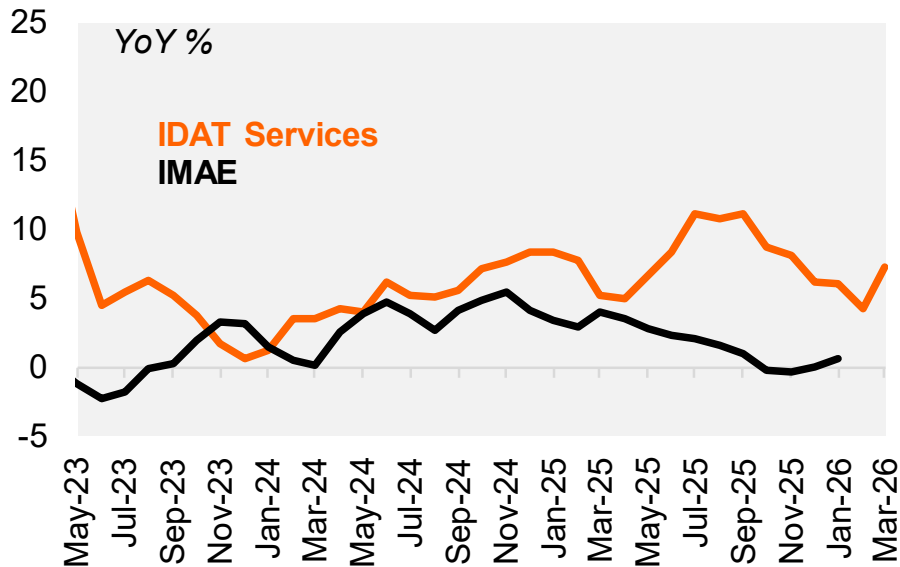
IDAT- Services: March 2026

IDAT-Services increased by 12.1% YoY in real terms in March, lifting 1Q26 growth to 7.3% YoY, which represents an acceleration from 4Q25 (+6.2% YoY).

In seasonally adjusted terms, IDAT-Services rose 5.8% MoM in March, while quarterly growth reached 0.8% QoQ in 1Q26.

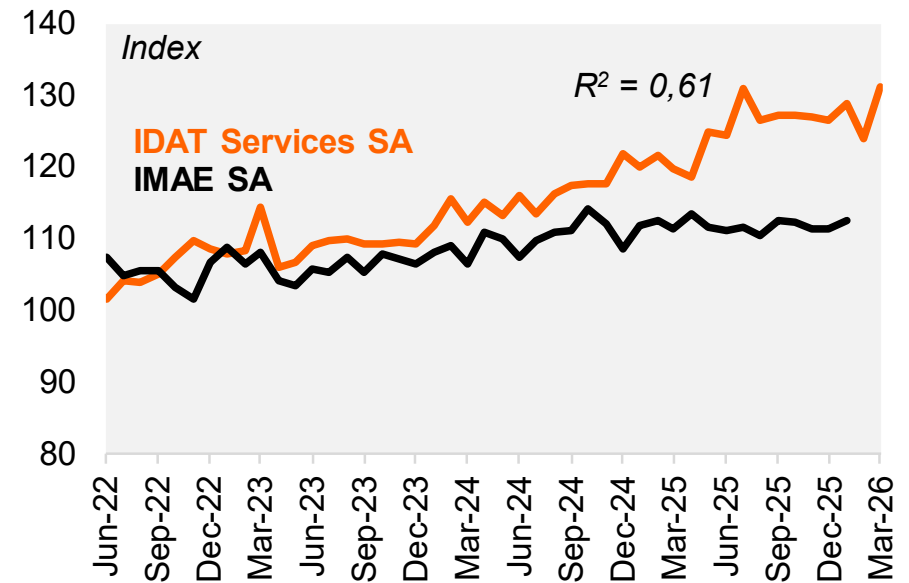
IDAT Services vs. IMAE

Real Index MM3M



Source: Itaú, BCU

IDAT UY Services SA vs. IMAE SA



Source: Itaú, BCU

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