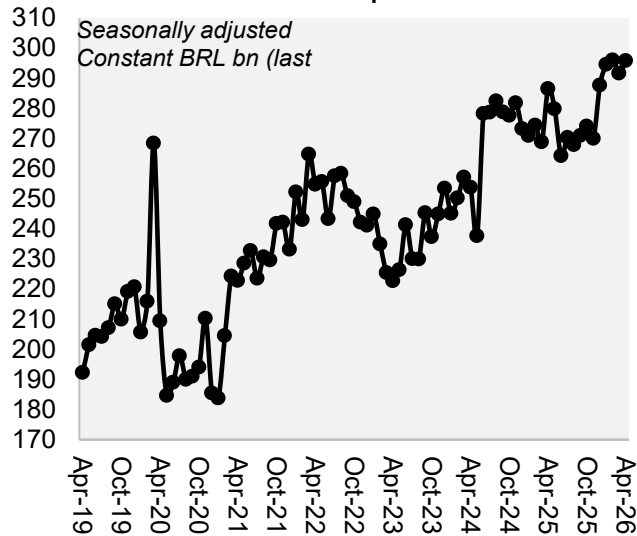


April 28, 2026

Non-earmarked loan concessions stable in April with slight decline in delinquency

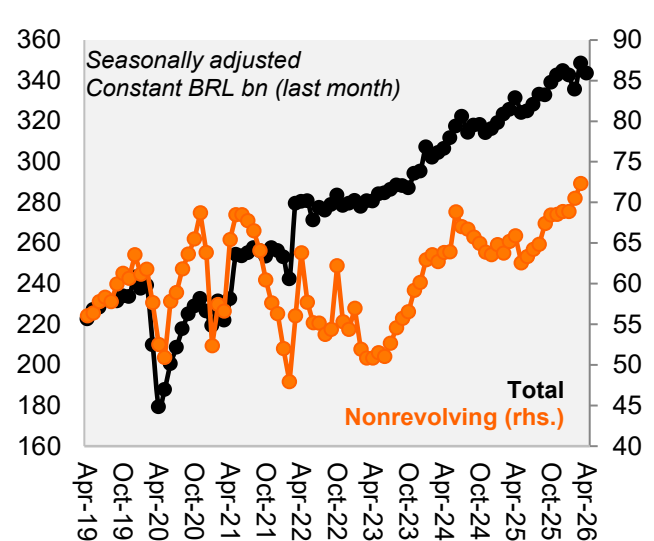
- ▶ In April, non-earmarked loan concessions remained broadly stable in real terms, with seasonal adjustment, compared to the previous month (-0.1%). Breaking down the data, lending to corporates increased by 1.4%, while household loan concessions declined by 1.4%, both in real terms and seasonally adjusted. Over the same comparison, earmarked credit concessions fell by 2.2%.
- ▶ The system's delinquency rate, seasonally adjusted, declined by 0.1 p.p. to 4.4%. In non-earmarked credit, delinquency declined by 0.1 p.p. for corporates, reaching 3.5%, and remained stable at 7.2% for households. In earmarked credit, delinquency remained stable at 1.7% for corporates and at 3.1% for households.
- ▶ The annual pace of outstanding credit growth decelerated in April, rising 4.7% in real terms, compared to 5.6% in March. The annual expansion rate of non-earmarked credit decreased from 3.8% to 2.6%. Earmarked credit also decelerated, growing 7.5% in April (from 8.1% in March).

New non-earmarked loans – corporations



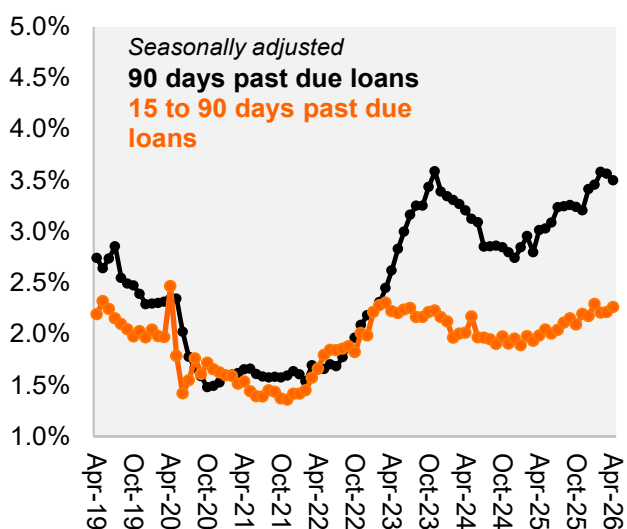
Source: BCB, Itaú

New non-earmarked loans – households



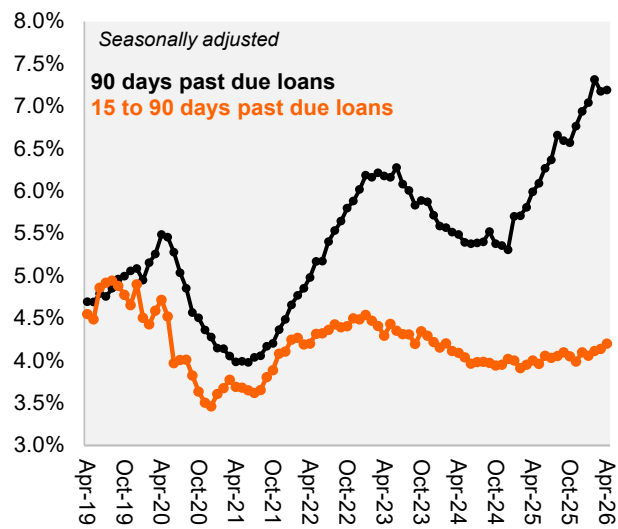
Source: BCB, Itaú

Delinquency Rate in Non-Earmarked Loans – corporations



Source: BCB, Itaú

Delinquency Rate in Non-Earmarked Loans – households



Source: BCB, Itaú

New loans (SA, real, MoM)	Total		Non-Earmarked		Earmarked	
	Mar-26	Apr-26	Mar-26	Apr-26	Mar-26	Apr-26
Total	1.2%	-0.3%	1.3%	-0.1%	0.4%	-2.2%
Households	3.1%	-1.4%	3.8%	-1.4%	-2.5%	-1.2%
Non-Financial Companies	-0.9%	1.0%	-1.5%	1.4%	5.0%	-3.8%

Balance (real, YoY)	Total		Non-Earmarked		Earmarked	
	Mar-26	Apr-26	Mar-26	Apr-26	Mar-26	Apr-26
Total	5.6%	4.7%	3.8%	2.6%	8.1%	7.5%
Households	6.9%	6.2%	8.3%	7.0%	5.2%	5.2%
Non-Financial Companies	3.5%	2.2%	-2.7%	-3.6%	14.2%	12.0%

	Mar-26	Apr-26
Total Credit/GDP	55.8%	55.8%
Real Balance (YoY change)	5.6%	4.7%
Public Banks Market Share	41.5%	41.5%

*year-over-year change

Interest rates	Total		Non-Earmarked		Earmarked	
	Mar-26	Apr-26	Mar-26	Apr-26	Mar-26	Apr-26
Total	33.2%	33.8%	48.3%	49.5%	12.1%	12.3%
Households	38.4%	39.0%	61.5%	63.0%	11.5%	11.1%
Non-Financial Companies	21.4%	22.3%	24.8%	25.3%	14.2%	16.1%

Spread	Total		Non-Earmarked		Earmarked	
	Mar-26	Apr-26	Mar-26	Apr-26	Mar-26	Apr-26
Total	21.9%	22.6%	34.6%	35.9%	4.2%	4.2%
Households	27.7%	28.5%	47.5%	49.2%	4.7%	4.4%
Non-Financial Companies	8.8%	9.5%	11.6%	12.3%	2.8%	3.7%

Delinquency Rate (SA)	Total		Non-Earmarked		Earmarked	
	Mar-26	Apr-26	Mar-26	Apr-26	Mar-26	Apr-26
Total	4.5%	4.4%	5.8%	5.7%	2.6%	2.6%
Households	5.4%	5.4%	7.2%	7.2%	3.1%	3.1%
Non-Financial Companies	2.9%	2.7%	3.6%	3.5%	1.7%	1.7%

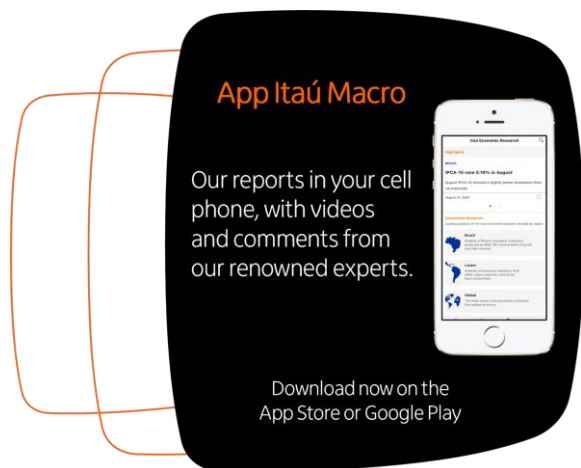
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