



# **December IDAT Report**

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## IDAT - Activity

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The background features a large, stylized graphic composed of several rounded, overlapping shapes in shades of orange and yellow. The central element is a large orange rounded rectangle. To its left and right are smaller, curved yellow shapes that resemble the left and right sides of a speech bubble or a stylized letter 'D'.

# IDAT-Activity\*

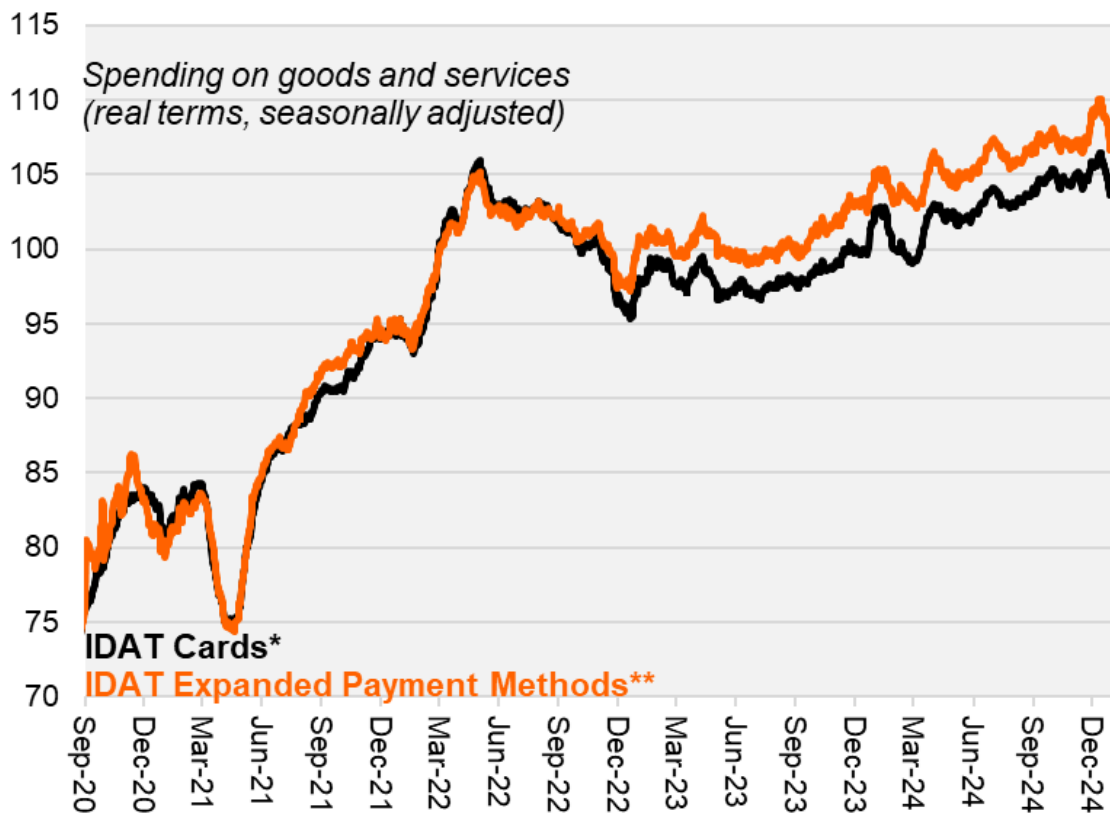
The Itaú logo, consisting of the word "itaú" in white lowercase letters inside a rounded orange square.

itaú

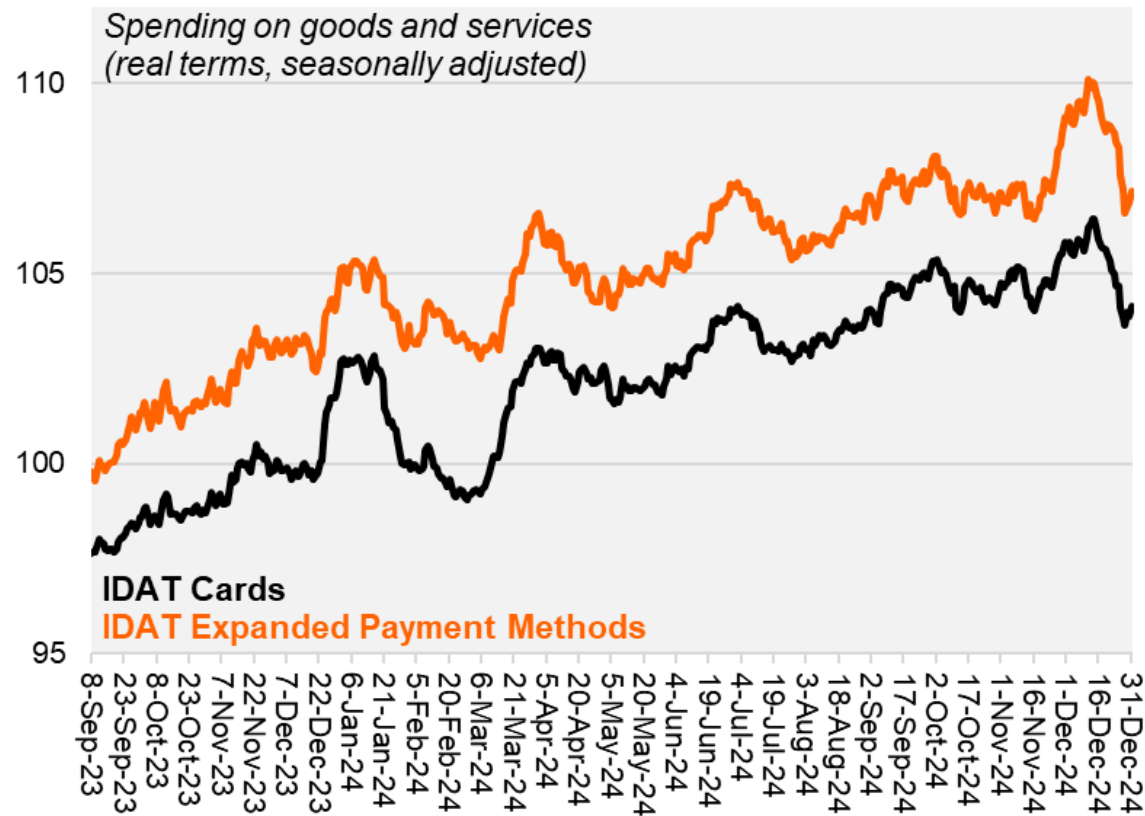
\*IDAT-Activity is the average between IDAT-Services and IDAT-Goods

# IDAT-Activity retreated by 1.8% in December (seasonally adjusted monthly variation)

IDAT - Activity (SA, 28d moving avg)



IDAT - Activity (zoom: SA, 28d moving avg)



\*IDAT-Cards: Includes spending on goods and services only with cards

\*\*IDAT- Expanded Payment Methods: Also includes flows of instant payments (PIX), other types of bank transfers (TED/DOC) and bank slip payment flows (“boletos”) from individuals to corporates who are Itaú account holders

# Decline in services and goods

Heat map IDAT Expanded (mom/sa)								
Breakdown	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>IDAT-Activity</b>	0.8%	1.7%	-1.2%	1.1%	1.0%	-0.9%	2.0%	-1.8%
<b>IDAT-Services</b>	0.2%	2.3%	-2.2%	2.1%	1.2%	-1.0%	4.0%	-2.5%
Food services	-0.8%	2.7%	-1.3%	1.0%	1.3%	-0.3%	1.6%	-0.4%
Lodging	-0.7%	2.2%	-4.5%	4.0%	1.9%	-3.1%	5.3%	-6.6%
Recreation	0.8%	6.7%	-2.0%	3.2%	-2.6%	-1.8%	6.9%	-1.3%
Beauty services	1.0%	0.2%	1.2%	2.3%	2.3%	-0.5%	4.7%	-4.4%
Other personal services	4.8%	-0.7%	-5.0%	6.2%	-1.2%	2.0%	4.8%	-4.7%
<b>IDAT-Goods</b>	1.3%	1.0%	-0.3%	0.1%	0.7%	-0.9%	0.0%	-1.0%
<b>IDAT-Goods sensitive to income</b>	0.7%	0.9%	-0.4%	2.1%	0.3%	-1.4%	2.8%	-1.1%
Fuel, Lubricants	0.1%	1.2%	-2.1%	0.6%	0.0%	-1.9%	2.4%	0.0%
Hyper, Supermarkets	2.5%	-2.2%	0.2%	0.5%	0.5%	-1.1%	0.0%	-0.3%
Pharmaceutical, medical	0.5%	0.9%	-0.3%	4.7%	0.3%	-0.8%	1.3%	-2.9%
Fabric, apparel, footwear	-1.8%	2.6%	1.7%	0.5%	1.9%	-1.6%	4.7%	-9.5%
Books, periodicals, magazines	0.5%	2.2%	0.1%	-2.6%	3.1%	0.3%	7.3%	-4.6%
Other goods of personal use	3.5%	-0.6%	0.3%	2.6%	-0.4%	-1.3%	3.6%	5.5%
<b>IDAT-Goods sensitive to credit</b>	1.5%	3.4%	-0.8%	-1.2%	1.7%	0.0%	-0.7%	-0.9%
Office, IT and Communication goods	3.8%	2.7%	-1.7%	-0.9%	4.1%	-3.6%	1.5%	-4.0%
Construction material	1.6%	1.6%	-1.5%	1.4%	-0.1%	-0.2%	-0.3%	-0.9%
Furniture and appliances	1.8%	0.7%	1.8%	-3.3%	2.9%	0.7%	-2.5%	-2.3%
Vehicles and parts	1.3%	4.5%	-0.9%	-1.7%	2.0%	0.2%	-0.6%	-0.5%

Source: Itaú

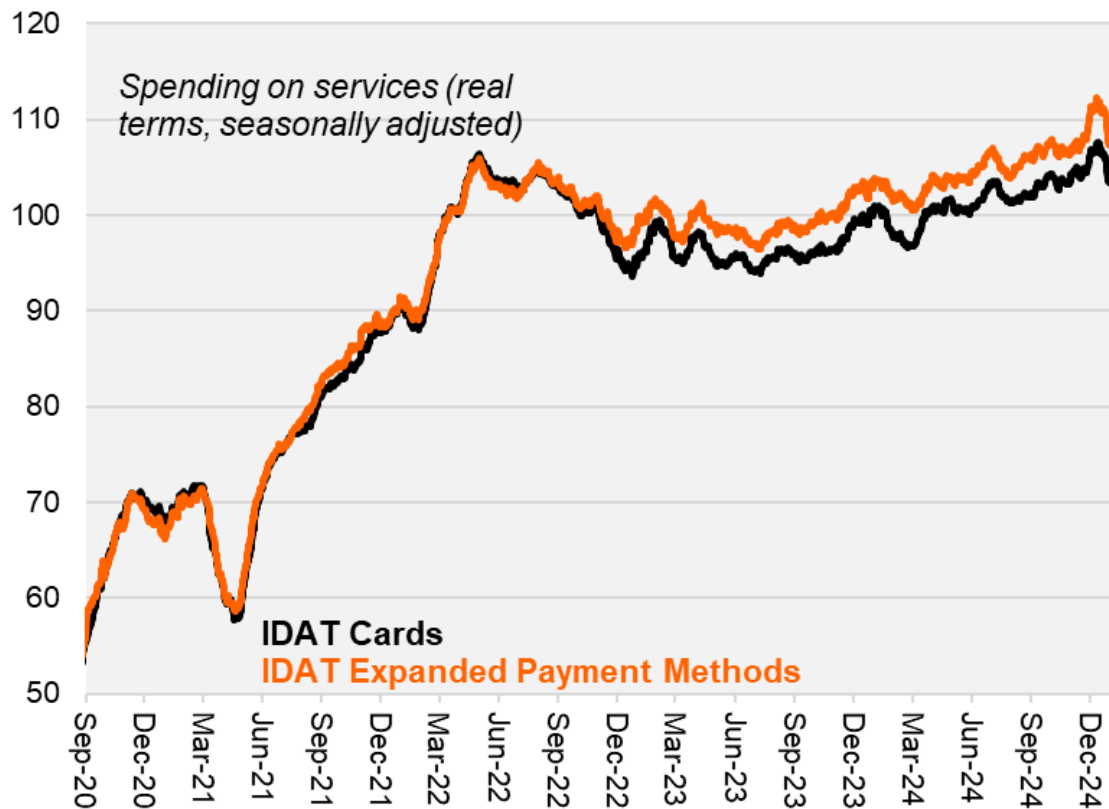
# IDAT-Services\*

\*IDAT-Services comprises the sectors corresponding to the “Services offered to households” component of the IBGE's monthly service sector survey (PMS), which includes restaurants, hotels, bars, beauty salons, entertainment services, etc. We deflated the amounts spent by the corresponding IPCA sub-items and similar weights to the IBGE's monthly service sector survey (PMS). As the IDAT-Activity for the current month is released before the IPCA is published, we use our inflation forecasts until the official publication, revising the indicator after the IPCA is released.

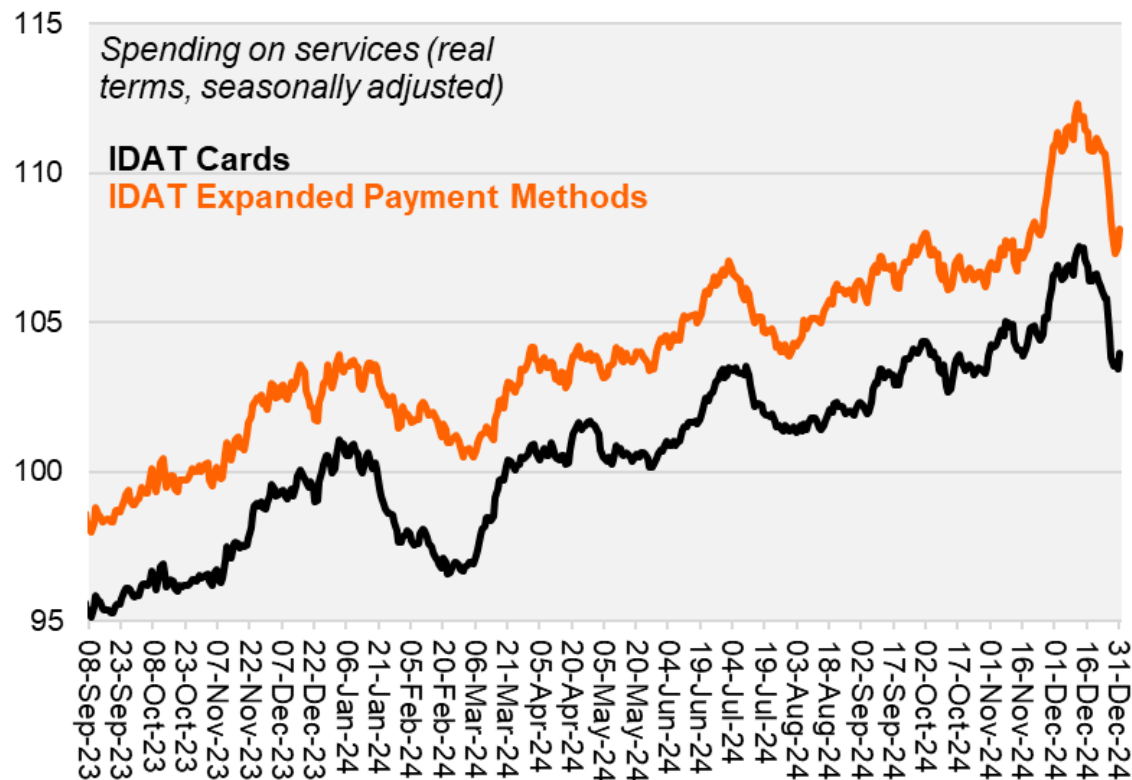


# IDAT-Services decreased by 2.5% MoM/sa

### IDAT - Services (SA, 28d moving avg)

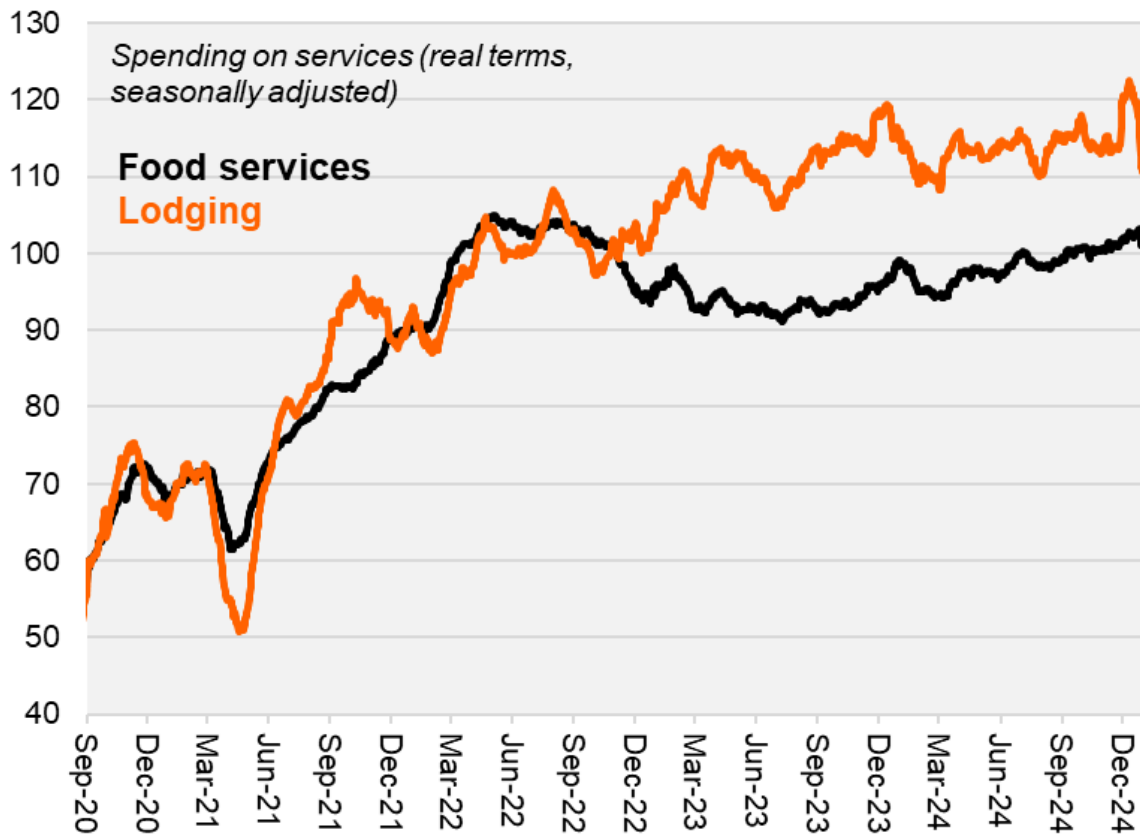


### IDAT Services (zoom: SA, 28d moving avg)

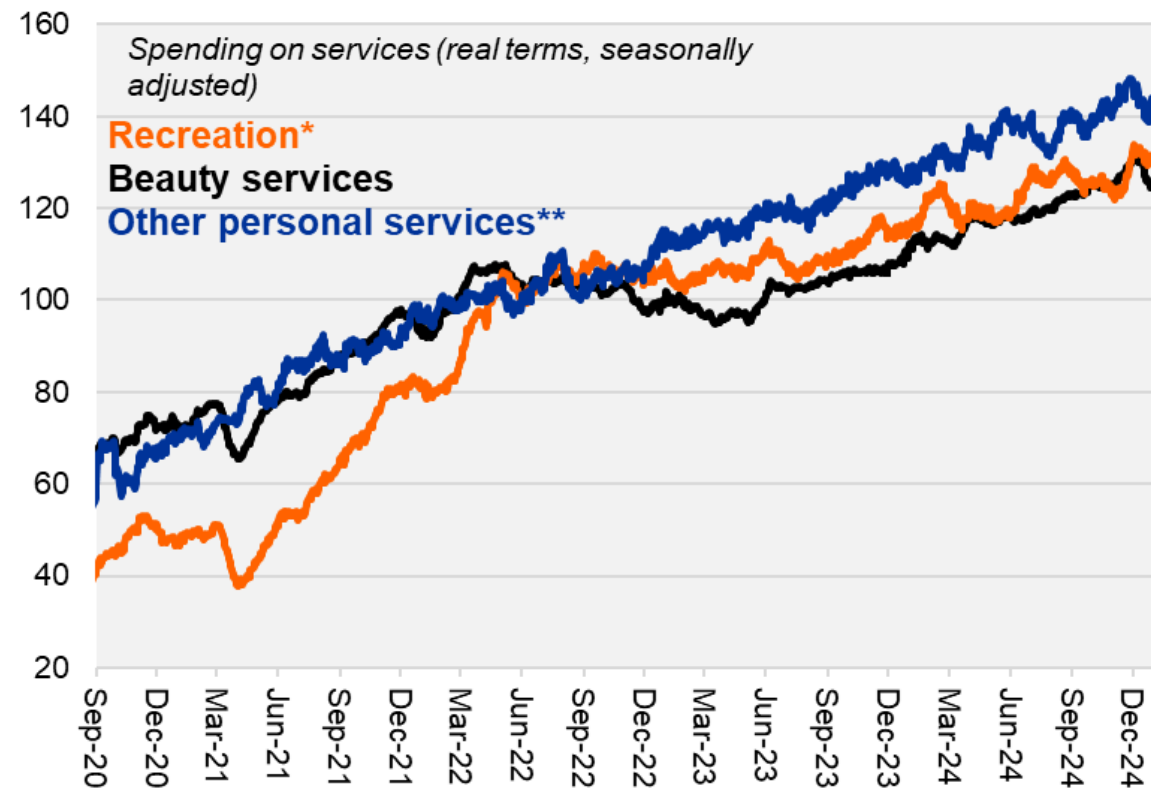


# Decline in all segments in December

### IDAT Services: main components



### IDAT Services: other services



\*Includes: tourist attractions; sports fields; amusement parks, etc.

\*\*Includes: laundry, cleaners, funeral services.



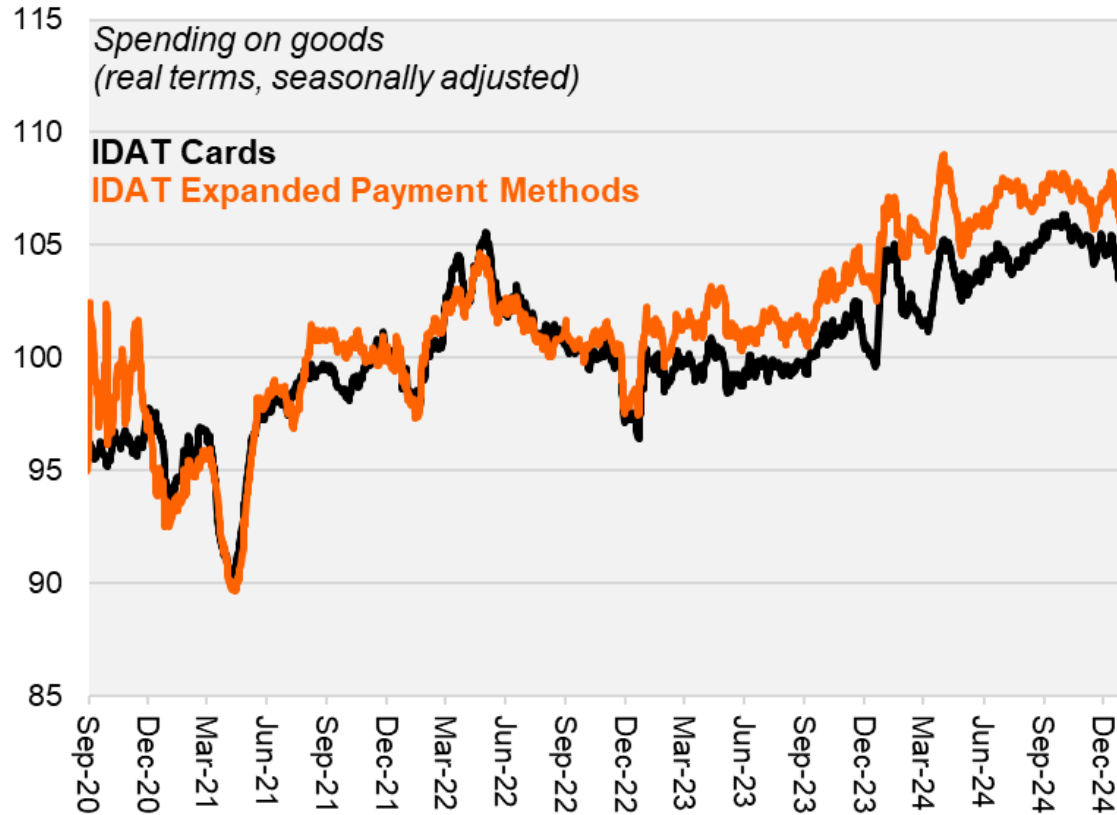
# IDAT-Goods\*

\*IDAT-Goods comprises the sectors corresponding to the openings of the IBGE's monthly retail sales survey (PMC), including sales in the supermarket sectors; pharmaceuticals and cosmetics; fuels and lubricants; fabric, apparel and footwear; books, periodicals, magazines; other goods of personal use; office, IT and communication goods; furniture and appliances; construction materials; vehicles and parts. We deflated the amounts spent by the corresponding IPCA sub-items and similar weights to the IBGE's monthly retail sales survey (PMC). As the IDAT-Activity for the current month is released before the IPCA is published, we use our inflation forecasts until the official publication, revising the indicator after the IPCA is released.

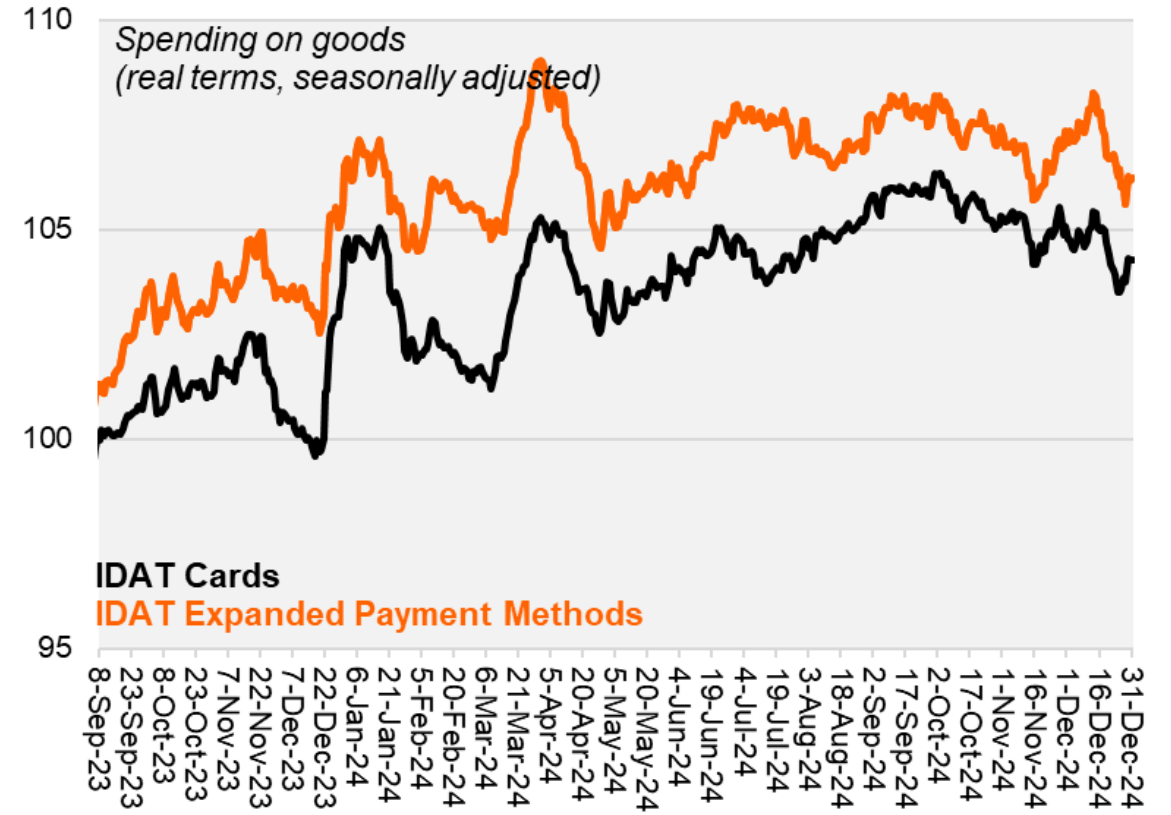


# IDAT-Goods had a decrease of 1.0% at the margin

### IDAT - Goods (SA, 28d moving avg)

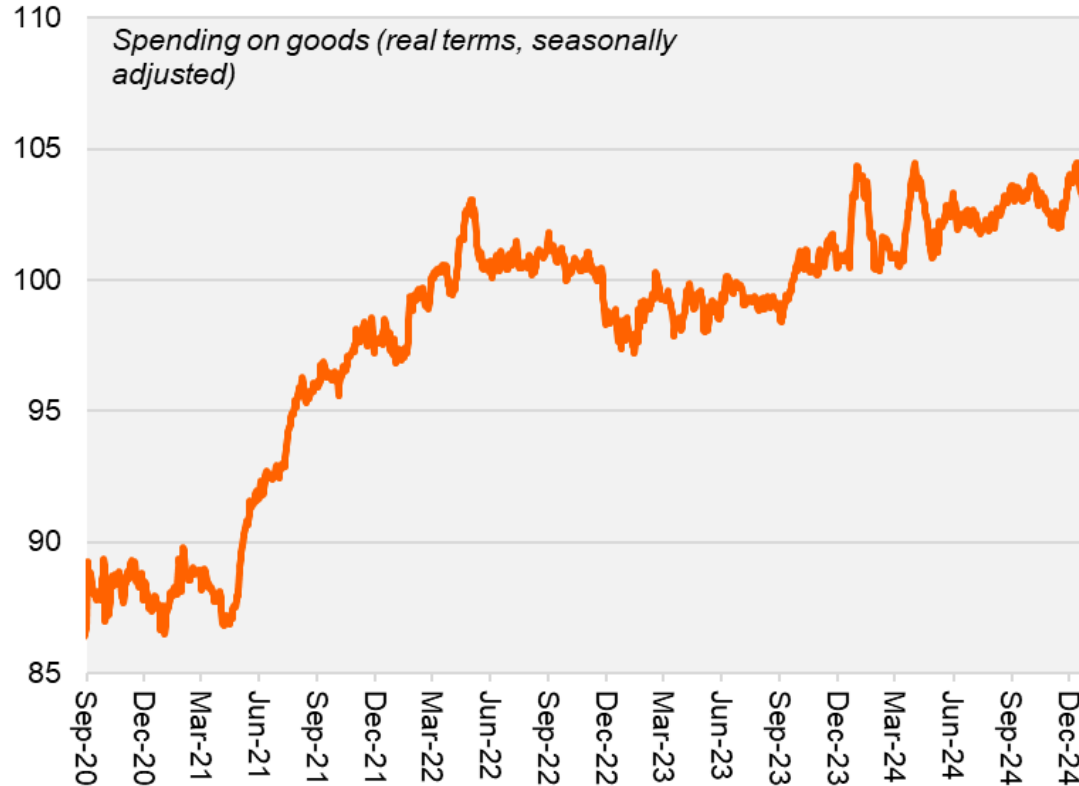


### IDAT - Goods (zoom: SA, 28d moving avg)



# Sensitive to income segment fell by 1.1% while sensitive to credit segment contracted 0.9% at the margin

IDAT-Goods: sensitive to income\*



\*Spending on fuel; supermarkets; apparel, footwear; pharmaceutical; books/magazines; other goods of personal use.

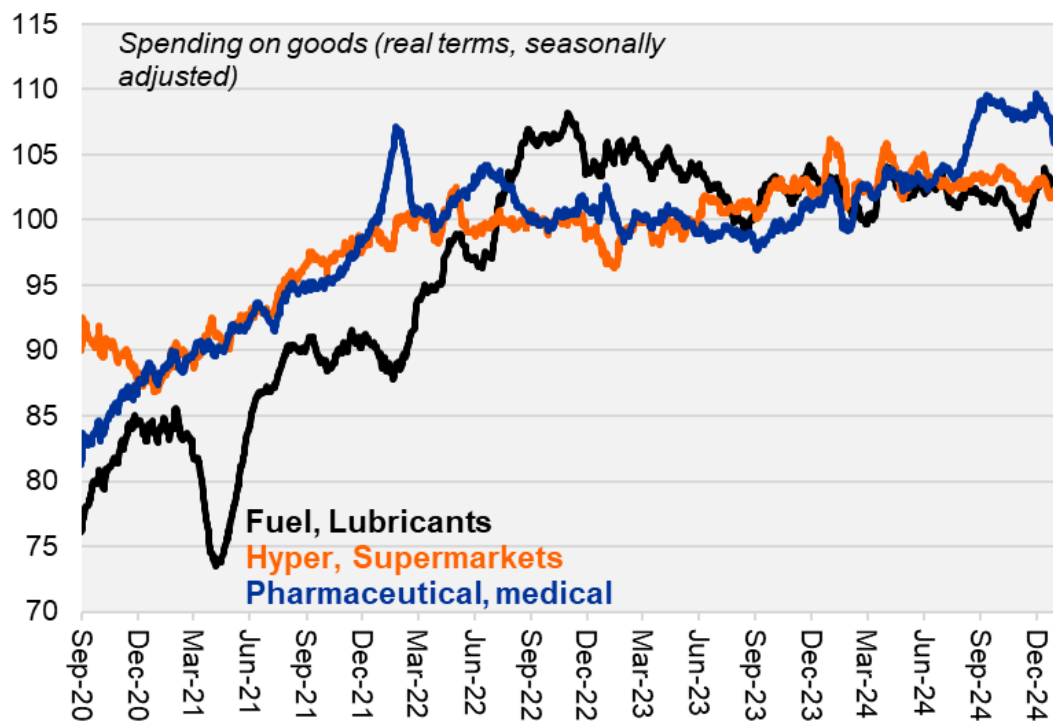
IDAT-Goods: sensitive to credit\*\*



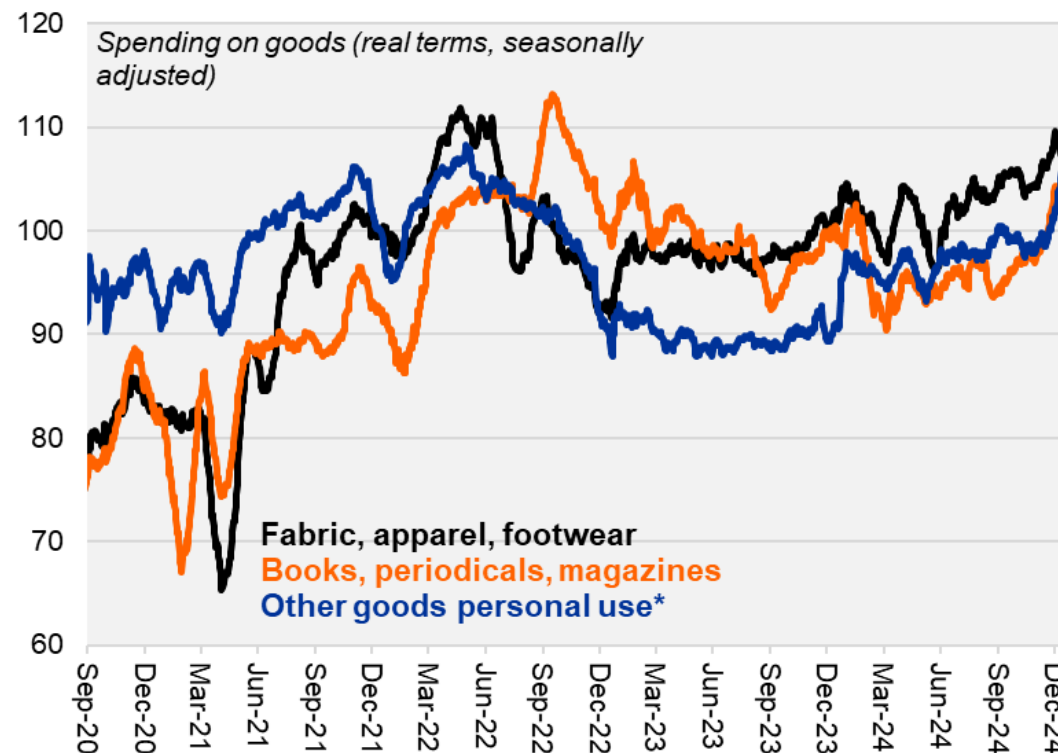
\*\*Spending on furniture and appliances; auto and parts; construction material; equipment and material for office.

# Within the sensitive to income group, there was growth only in the category of 'other goods personal use'

### IDAT- Goods (sensitive to income): essentials



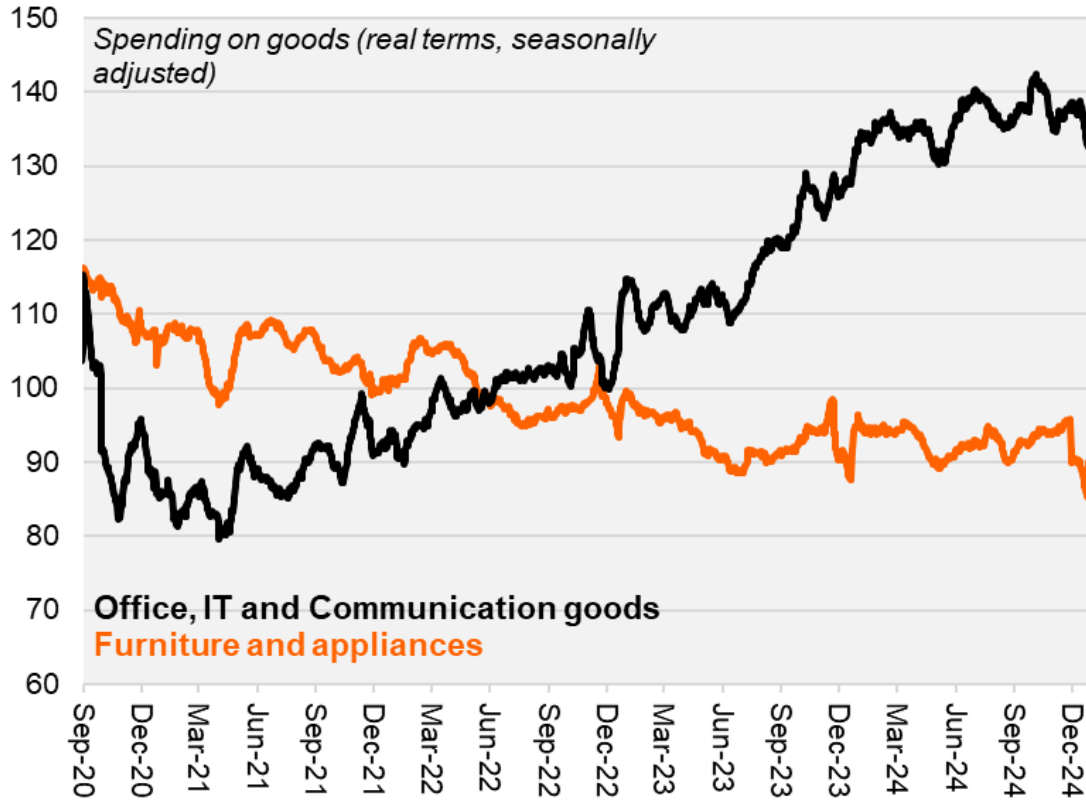
### IDAT-Goods (sensitive to income): non-essentials



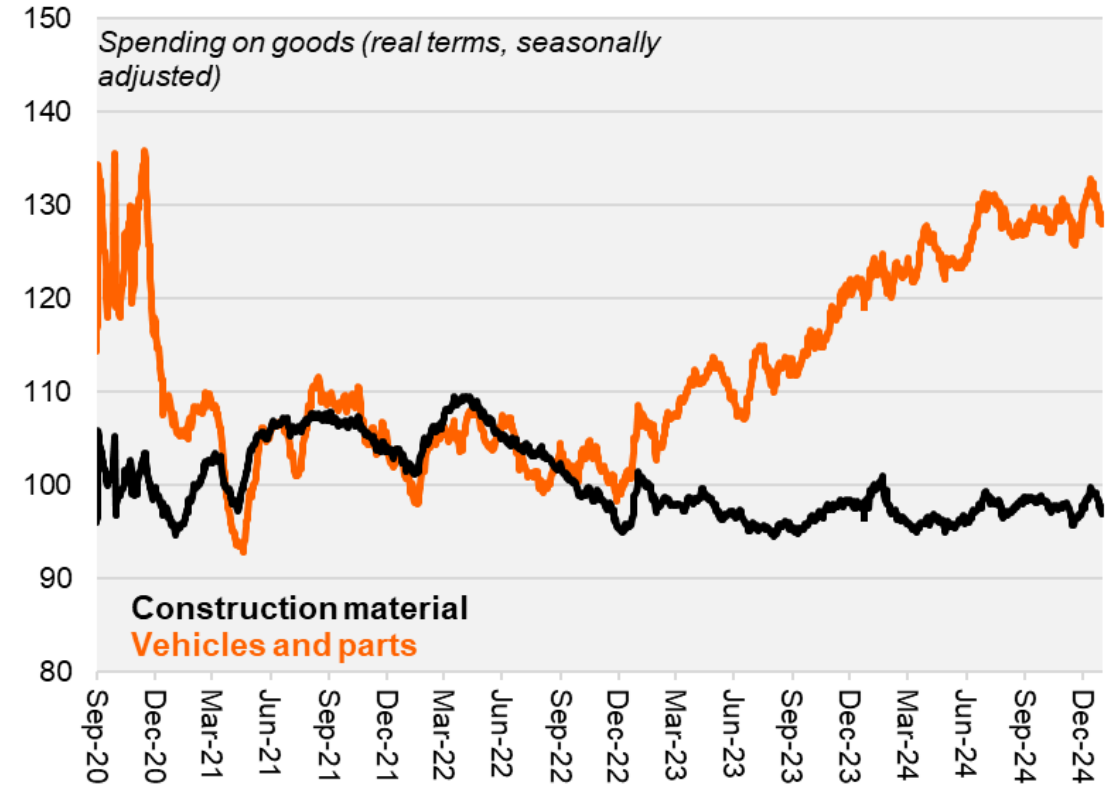
\*Includes sales of sporting goods, toys, gardening items, crafts, art supplies, etc.

# Within the sensitive to credit segment, there was a negative variation in all categories, with highlight in office, IT, and communication

IDAT-Goods (sensitive to credit)



IDAT-Goods (sensitive to credit)



A large, stylized graphic consisting of several rounded, overlapping shapes in shades of orange and yellow, creating a sense of depth and movement. The text 'IDAT-Regional' is centered within this graphic.

# IDAT-Regional

IDAT-Regional only considers in-person payments. Unlike IDAT-Activity, the frequency is monthly and base 100 is the average amount spent in 2019.



# IDAT-Regional decreased in all regions, except in the Southeast

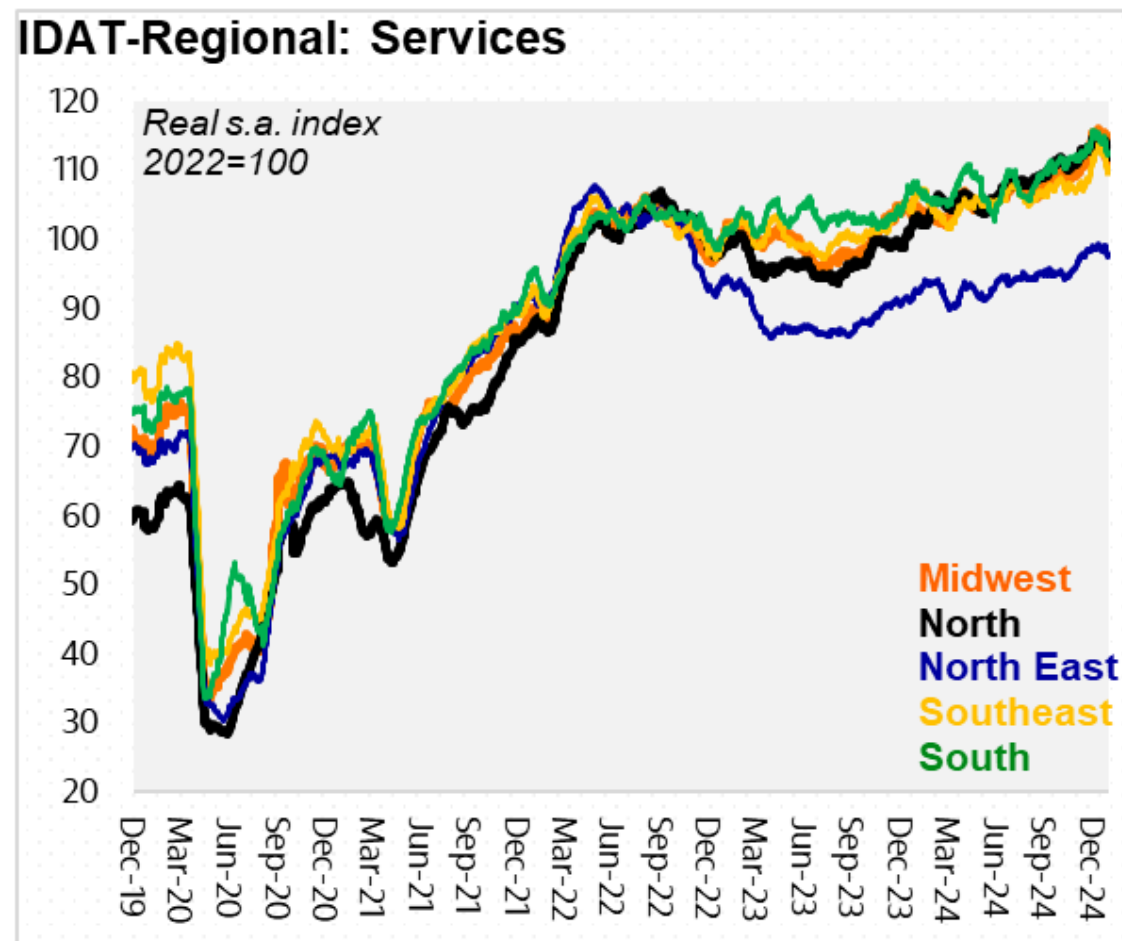
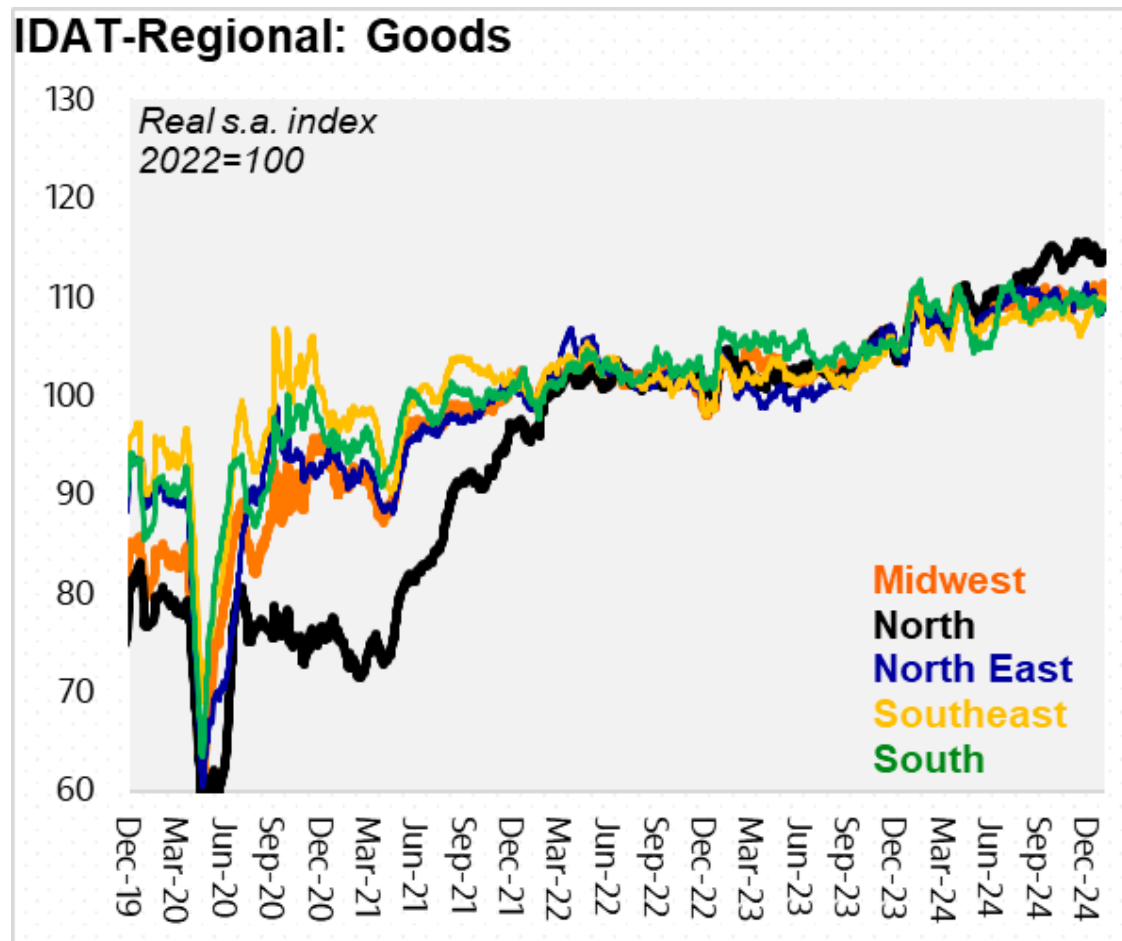
Heat Map IDAT-Regional\*

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>IDAT-Activity</b>															
Southeast	0.4%	2.1%	2.3%	-2.1%	-0.7%	2.8%	-1.2%	0.7%	0.8%	-0.7%	0.5%	1.5%	-1.2%	2.1%	0.2%
Northeast	2.1%	0.4%	1.4%	1.0%	-1.9%	3.2%	-2.4%	1.9%	0.4%	1.0%	0.1%	0.2%	-0.7%	2.3%	-1.3%
South	-0.2%	1.5%	3.3%	-1.1%	-0.4%	3.3%	-3.1%	-2.0%	5.1%	-2.3%	1.4%	1.4%	0.2%	1.3%	-1.4%
Midwest	2.3%	0.5%	1.5%	-0.7%	-0.4%	3.4%	-2.3%	1.2%	0.8%	-0.4%	0.9%	1.3%	-0.5%	2.7%	-1.1%
North	2.0%	-0.7%	3.2%	0.4%	0.6%	2.0%	-2.0%	1.7%	1.1%	0.4%	1.3%	2.0%	-0.9%	2.3%	-1.4%
<b>IDAT-Services</b>															
Southeast	0.6%	2.7%	1.7%	-1.2%	-2.5%	3.2%	0.2%	-0.2%	1.9%	-1.8%	1.3%	1.8%	-1.5%	4.1%	-0.9%
Northeast	2.0%	1.2%	1.3%	1.6%	-3.1%	2.9%	-1.6%	1.7%	0.5%	0.7%	0.8%	0.0%	0.7%	3.3%	-1.2%
South	-0.4%	2.6%	2.4%	-1.4%	-0.7%	4.4%	-1.0%	-4.7%	5.7%	-3.4%	3.6%	1.7%	0.1%	3.2%	-2.4%
Midwest	3.3%	2.3%	-0.9%	-0.4%	-0.8%	4.0%	-1.9%	1.0%	1.7%	2.1%	-1.9%	2.0%	-0.4%	5.3%	-2.8%
North	1.7%	-0.2%	3.3%	1.4%	0.9%	1.5%	-1.9%	1.2%	2.2%	-0.4%	1.5%	2.0%	-0.6%	3.2%	-1.7%
<b>IDAT-Goods</b>															
Southeast	0.3%	1.4%	3.0%	-3.0%	1.2%	2.4%	-2.6%	1.6%	-0.3%	0.4%	-0.3%	1.1%	-1.0%	0.2%	1.3%
Northeast	2.2%	-0.4%	1.5%	0.4%	-0.9%	3.4%	-3.1%	2.1%	0.3%	1.3%	-0.5%	0.4%	-1.9%	1.5%	-1.4%
South	0.0%	0.5%	4.2%	-0.9%	-0.2%	2.2%	-5.2%	0.9%	4.5%	-1.2%	-0.7%	1.1%	0.4%	-0.6%	-0.4%
Midwest	1.3%	-1.2%	3.8%	-1.0%	0.1%	2.7%	-2.7%	1.4%	0.0%	0.0%	0.7%	0.6%	-0.6%	0.1%	0.6%
North	2.3%	-1.2%	3.1%	-0.6%	0.4%	2.5%	-2.1%	2.2%	0.0%	1.2%	1.1%	2.0%	-1.2%	1.3%	-1.2%

Source: Itaú

\*Monthly variation seasonally adjusted

# Services and goods had a negative variation in most regions, except for goods in the Southeast and Central-West







# IDAT-Selected Sectors

Include Malls, Department Stores, and Petshop.

Different from IDAT-Activity, base 100 is the average of spending values in 2019, monthly, nominal and not seasonally adjusted.

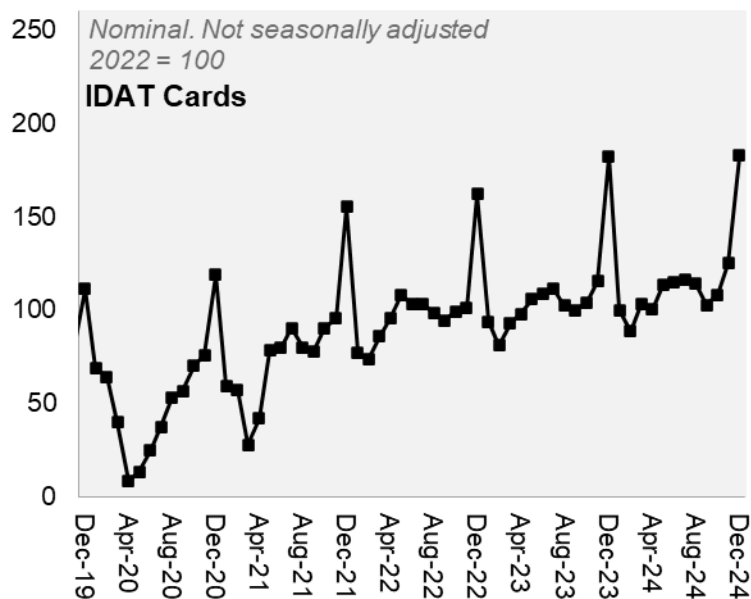


# Negative highlight for department stores

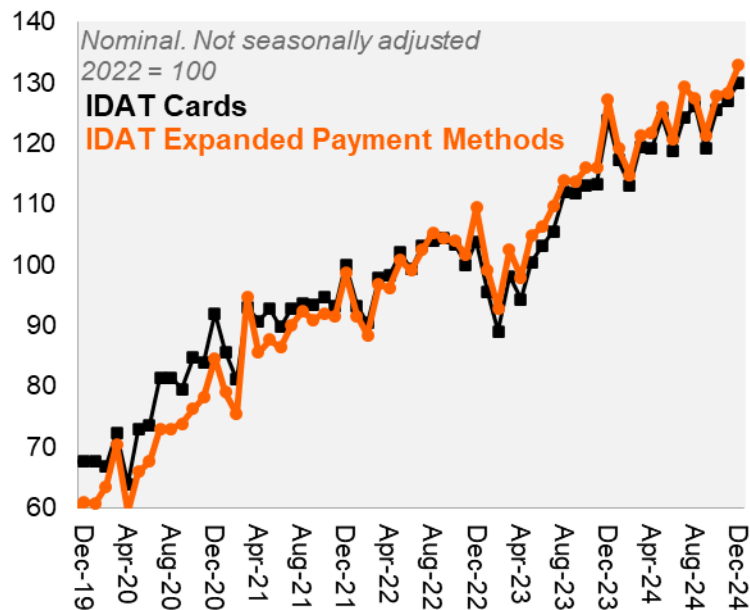
### Heatmap IDAT\*

IDAT-Selected Sectors	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Malls	12.5%	6.5%	9.4%	11.1%	2.2%	7.3%	5.4%	4.3%	11.4%	2.5%	3.9%	8.4%	0.1%
Department Stores	-14.1%	-11.0%	-7.0%	-8.8%	-10.3%	-7.8%	-3.7%	-1.7%	-6.2%	-8.1%	-7.8%	-7.8%	-5.4%
Petshop	19.4%	22.9%	26.9%	21.9%	26.3%	23.8%	15.0%	17.7%	12.6%	6.6%	11.1%	12.0%	4.9%

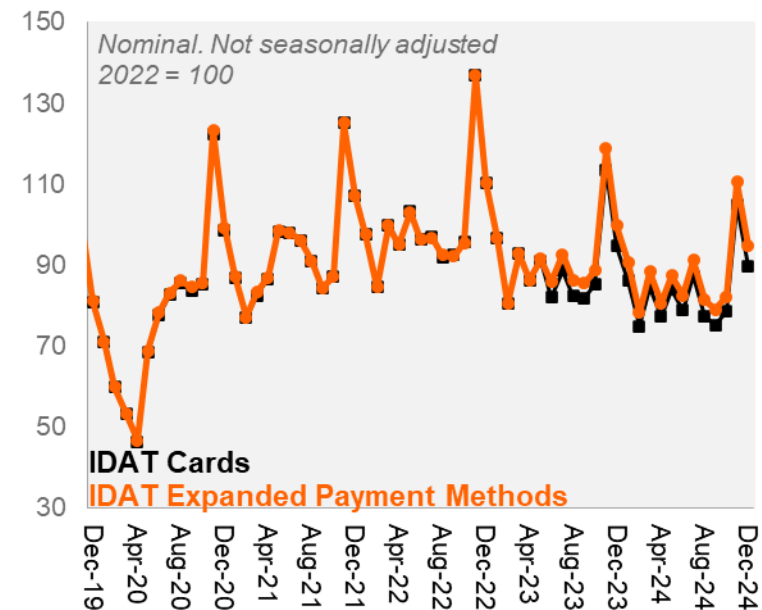
IDAT-Malls\*\*



IDAT-Petshop



IDAT-Department Store



Source: Itaú

\*YoY. Nominal not seasonally adjusted

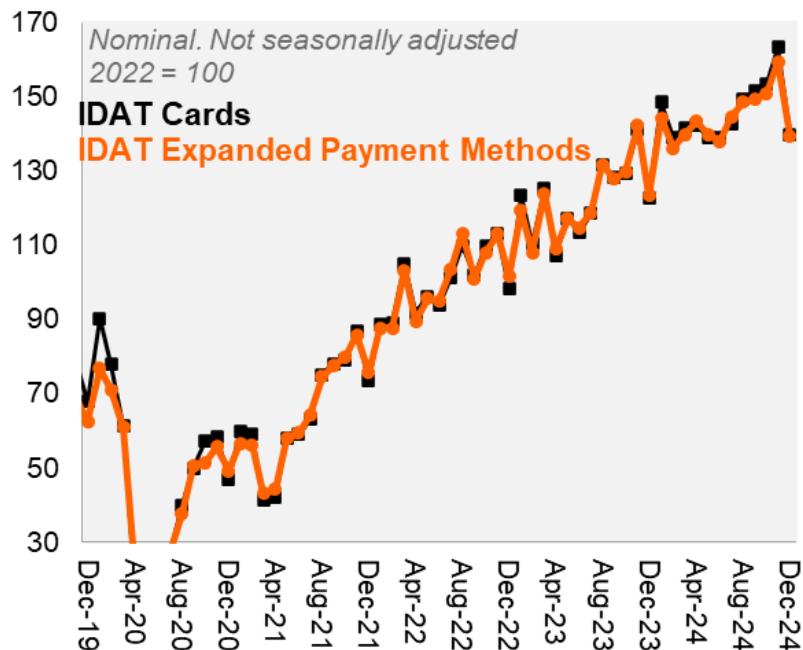
\*\* Purchases made in the vicinity of malls on clothing, food and cinema

# Positive highlight for jewelry in December

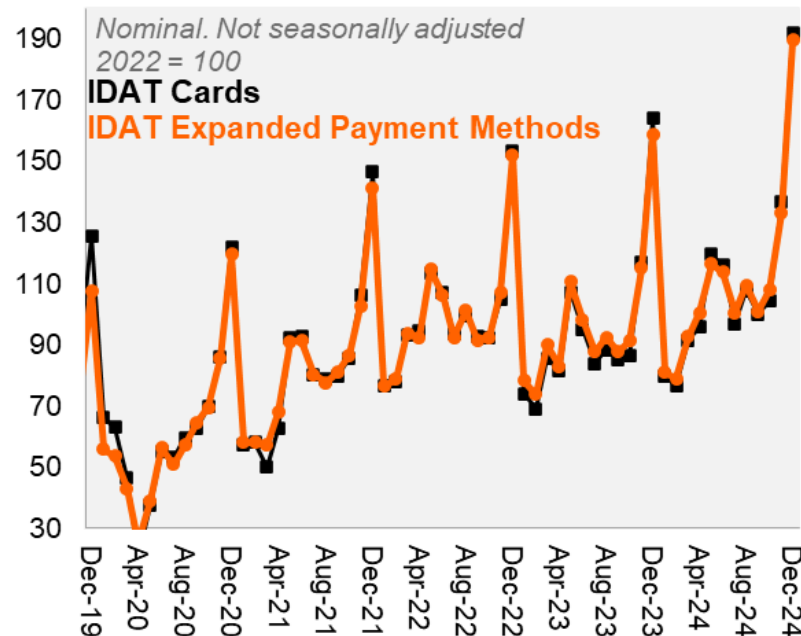
Heatmap IDAT\*

IDAT-Selected Sectors	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Gym	24.6%	20.3%	25.7%	13.1%	32.8%	18.4%	22.6%	20.4%	13.6%	18.1%	18.5%	15.7%	13.9%
Jewelry	7.1%	7.8%	11.1%	6.8%	17.5%	11.4%	21.9%	15.7%	21.7%	17.5%	20.8%	16.6%	17.0%

IDAT-Gym



IDAT-Jewelry



Source: Itaú

\*IDAT Expanded Payment Methods nominal not seasonally adjusted



# IDAT-state

IDAT-State only considers in-person payments. Unlike IDAT-Activity, the frequency is monthly and base 100 is the average amount spent in 2019.



# IDAT-State Services: December

## Heat Map IDAT-State\*

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>IDAT-Services</b>															
Acre	0.1%	8.4%	-3.1%	1.6%	1.4%	1.7%	1.7%	0.3%	2.8%	-1.4%	0.9%	3.8%	-2.8%	2.5%	3.8%
Alagoas	2.0%	1.6%	0.0%	4.0%	-4.4%	1.0%	0.0%	3.5%	0.0%	0.3%	-0.9%	0.8%	0.1%	5.6%	-2.7%
Amazonas	1.5%	0.0%	2.0%	3.8%	2.2%	-0.6%	-3.0%	1.5%	3.7%	-1.0%	2.0%	1.8%	-1.4%	3.7%	-0.7%
Amapá	0.5%	3.1%	2.3%	4.6%	2.7%	-4.3%	1.9%	2.4%	3.4%	2.3%	2.5%	2.2%	-1.1%	4.6%	-3.3%
Bahia	1.0%	1.7%	1.4%	1.8%	-3.9%	4.4%	-4.1%	3.0%	-2.6%	2.7%	-0.7%	0.0%	0.7%	4.0%	-0.6%
Ceará	0.4%	0.4%	2.5%	-0.3%	-1.0%	2.7%	-1.9%	0.7%	1.3%	1.9%	0.2%	-1.5%	0.4%	2.5%	-0.4%
Distrito Federal	1.1%	4.1%	-5.5%	-2.0%	-0.1%	6.2%	-2.8%	1.8%	1.2%	-2.0%	3.1%	1.3%	-0.7%	7.7%	-6.0%
Espírito Santo	3.6%	1.5%	1.3%	-0.5%	-2.5%	3.9%	1.7%	0.8%	0.6%	0.1%	0.8%	2.3%	-0.9%	3.9%	-2.2%
Goiás	3.6%	3.4%	-1.4%	0.7%	-2.7%	4.1%	-1.1%	1.2%	1.2%	-0.8%	0.9%	2.7%	-1.4%	5.4%	-2.2%
Maranhão	4.6%	3.5%	-1.1%	-0.8%	2.7%	2.6%	-0.5%	2.0%	2.9%	1.1%	0.1%	1.2%	-0.3%	4.2%	-0.7%
Minas Gerais	1.7%	2.5%	1.3%	-0.1%	-1.6%	2.7%	0.6%	1.8%	0.0%	-0.9%	1.7%	1.6%	-1.3%	5.3%	-0.9%
Mato Grosso do Sul	3.4%	-0.1%	3.3%	-0.8%	-1.3%	3.1%	-1.8%	2.3%	4.6%	-2.0%	-0.3%	2.6%	-0.8%	5.9%	-3.0%
Mato Grosso	3.4%	0.7%	2.5%	-0.1%	-1.7%	5.8%	-1.3%	1.2%	-0.8%	2.9%	-0.8%	-0.1%	2.6%	2.6%	-1.8%
Pará	0.7%	0.9%	2.0%	1.3%	-1.9%	4.8%	-1.8%	1.0%	1.1%	-1.3%	1.7%	2.6%	0.6%	2.0%	-0.8%
Paraíba	2.9%	2.0%	-0.3%	5.8%	-6.9%	4.6%	-2.0%	-0.1%	3.0%	-0.8%	-0.1%	-0.3%	5.8%	0.7%	-3.7%
Pernambuco	1.7%	2.2%	0.4%	3.0%	-4.8%	3.4%	-1.4%	1.6%	1.4%	-1.3%	1.6%	2.0%	0.0%	3.4%	-1.9%
Piauí	3.3%	1.1%	-3.2%	6.4%	-3.5%	3.8%	-1.5%	3.3%	-1.8%	1.6%	0.1%	1.9%	-0.3%	6.4%	-2.0%
Paraná	0.3%	2.8%	3.2%	-1.5%	-0.9%	4.2%	-1.7%	0.5%	3.5%	-3.6%	1.9%	3.3%	-0.7%	3.2%	-2.5%
Rio de Janeiro	0.0%	5.0%	1.1%	-5.5%	-0.4%	3.0%	3.5%	-0.9%	1.5%	-3.5%	2.7%	1.6%	-2.2%	4.0%	1.8%
Rio Grande do Norte	1.3%	-0.7%	1.0%	0.9%	-0.9%	3.9%	-0.1%	0.3%	-0.4%	-0.6%	3.1%	2.1%	-0.9%	3.7%	-2.6%
Rondônia	2.9%	-1.6%	3.9%	-0.3%	-3.5%	2.3%	-2.2%	2.0%	1.6%	0.0%	0.9%	-3.1%	1.1%	6.2%	-5.4%
Roraima	1.9%	2.3%	6.1%	-0.7%	0.2%	-0.8%	1.2%	2.2%	1.2%	0.2%	1.0%	2.7%	0.9%	2.4%	-0.9%
Rio Grande do Sul	1.0%	-0.6%	1.8%	-2.4%	-0.3%	6.0%	-2.6%	-13.1%	10.4%	-4.4%	7.1%	2.2%	0.3%	2.0%	-2.2%
Santa Catarina	-4.0%	7.0%	1.7%	-3.7%	1.1%	4.5%	-2.4%	1.1%	3.9%	-2.4%	2.9%	-1.9%	2.4%	1.2%	-3.1%
Sergipe	2.6%	2.4%	3.4%	0.4%	-1.3%	4.2%	1.7%	1.5%	3.4%	-2.2%	1.7%	2.5%	0.6%	2.4%	-1.6%
São Paulo	0.1%	2.6%	2.2%	-1.2%	-2.6%	3.0%	-0.9%	0.0%	2.2%	-1.8%	1.2%	1.7%	-1.3%	3.7%	-1.5%
Tocantis	2.8%	2.1%	2.2%	0.3%	1.9%	4.6%	-1.5%	3.8%	0.9%	-0.4%	3.5%	2.3%	1.0%	2.1%	-2.2%

Source: Itaú

\*Monthly variation seasonally adjusted

# IDAT-State Goods: December

## Heat Map IDAT-State\*

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
<b>IDAT-Goods</b>															
Acre	0.6%	4.5%	-1.6%	1.5%	1.7%	1.2%	-2.2%	-0.6%	0.3%	3.1%	1.7%	-0.1%	1.2%	1.0%	-0.9%
Alagoas	1.9%	-0.5%	2.7%	0.9%	-2.4%	1.7%	-1.7%	2.7%	0.2%	-0.1%	0.8%	1.2%	-1.4%	1.1%	1.0%
Amazonas	3.0%	-2.2%	3.4%	0.0%	0.2%	2.9%	-2.5%	1.9%	3.1%	1.9%	-0.7%	3.0%	-2.6%	2.9%	-1.4%
Amapá	3.4%	-2.3%	2.9%	3.5%	-4.2%	5.1%	-3.9%	3.5%	1.9%	-1.3%	0.7%	2.9%	-1.7%	0.1%	4.6%
Bahia	2.3%	-1.1%	2.2%	0.4%	-0.8%	6.0%	-3.9%	1.7%	-2.3%	2.9%	-0.2%	0.9%	-2.3%	0.3%	0.3%
Ceará	2.5%	-1.4%	1.7%	1.5%	-0.8%	2.3%	-3.2%	1.7%	1.0%	2.4%	-1.7%	1.7%	-1.6%	1.3%	-2.9%
Distrito Federal	1.9%	-2.7%	6.0%	-3.3%	3.1%	0.9%	-3.4%	0.7%	0.0%	-1.3%	3.4%	-0.3%	-1.7%	0.0%	-0.6%
Espírito Santo	1.4%	5.0%	-1.8%	0.4%	0.0%	2.1%	-4.7%	2.0%	2.3%	-1.7%	-0.4%	4.2%	-2.7%	0.0%	0.4%
Goiás	1.2%	0.0%	2.0%	-0.6%	-0.5%	3.7%	-2.6%	1.4%	0.0%	0.5%	0.8%	0.3%	-0.5%	0.0%	0.4%
Maranhão	2.3%	-0.6%	1.8%	-0.3%	0.2%	3.0%	-3.9%	2.6%	1.3%	1.9%	-0.5%	1.2%	-2.7%	1.8%	1.6%
Minas Gerais	0.2%	0.5%	2.0%	-2.3%	0.1%	2.1%	-2.2%	2.7%	-0.4%	0.9%	0.0%	1.4%	-1.3%	2.0%	-0.3%
Mato Grosso do Sul	-1.0%	-3.1%	4.2%	0.9%	-0.2%	0.6%	-2.2%	0.0%	2.4%	-0.3%	0.0%	-0.3%	0.4%	1.4%	2.3%
Mato Grosso	3.0%	-0.1%	0.9%	0.3%	-0.6%	4.6%	-0.3%	0.3%	0.9%	0.6%	-0.4%	1.2%	-0.5%	1.3%	1.0%
Pará	2.7%	-1.2%	2.0%	-1.4%	2.2%	1.3%	-1.6%	1.5%	-1.2%	2.1%	1.3%	2.3%	-2.2%	1.6%	-1.0%
Paraíba	1.5%	-1.4%	2.1%	0.7%	-1.2%	2.4%	-2.0%	2.2%	0.4%	-0.1%	0.3%	0.2%	-1.7%	1.3%	-1.1%
Pernambuco	1.7%	0.9%	1.4%	-0.3%	-1.2%	3.1%	-4.2%	2.8%	1.5%	-1.7%	2.4%	-1.4%	-0.8%	2.1%	-1.7%
Piauí	3.6%	-1.4%	0.3%	0.4%	-1.6%	3.6%	-2.7%	0.9%	1.1%	0.9%	-0.1%	0.2%	-1.5%	0.4%	-0.8%
Paraná	0.2%	0.6%	4.8%	-0.7%	-0.7%	2.1%	-4.4%	2.0%	0.9%	-0.8%	0.5%	2.1%	-0.6%	-0.7%	0.0%
Rio de Janeiro	0.9%	0.6%	4.7%	-3.5%	-0.3%	1.4%	-1.2%	2.2%	-2.0%	0.2%	-0.1%	0.7%	-1.0%	-2.1%	4.0%
Rio Grande do Norte	3.7%	-0.4%	0.4%	0.8%	-0.2%	3.4%	-4.7%	2.6%	-2.0%	2.4%	-0.4%	2.7%	-2.0%	0.5%	0.3%
Rondônia	-1.0%	2.0%	2.3%	-0.7%	-3.5%	2.0%	-0.1%	3.2%	-1.8%	1.5%	-0.6%	-0.1%	0.2%	2.8%	-0.5%
Roraima	-2.0%	0.0%	5.4%	-1.4%	1.8%	3.2%	-2.3%	2.1%	2.5%	-1.7%	1.2%	-1.2%	5.2%	1.7%	-2.6%
Rio Grande do Sul	1.5%	-0.6%	6.4%	-3.2%	1.0%	2.5%	-6.0%	-1.7%	9.2%	-1.1%	-0.5%	0.2%	1.6%	-0.9%	-2.0%
Santa Catarina	-0.9%	0.9%	3.4%	-1.1%	0.4%	1.4%	-4.8%	2.3%	2.4%	-1.3%	-1.6%	0.6%	1.0%	0.5%	-0.6%
Sergipe	1.1%	-1.0%	1.4%	1.7%	-1.7%	4.1%	-1.6%	1.8%	-1.5%	2.4%	-2.9%	4.9%	-3.2%	2.5%	0.7%
São Paulo	0.1%	1.6%	3.0%	-3.3%	1.0%	3.4%	-2.6%	1.4%	-0.5%	0.1%	-0.4%	1.6%	-0.8%	0.2%	1.2%
Tocantis	2.6%	-3.1%	5.8%	-2.2%	1.2%	1.8%	0.3%	-0.1%	-0.5%	3.1%	5.2%	-4.0%	0.3%	0.2%	0.2%

Source: Itaú

\*Monthly variation seasonally adjusted

## For more details

For the entire IDAT-Activity methodology, please check [here](#)

### Our Bloomberg *tickers*:

- IDAT-Goods: PIBIDATG Index
- IDAT Expanded-Goods: PIBIDTXG Index
- IDAT-Services: PIBIDATS Index
- IDAT Expanded-Services: PIBIDTXS Index
- IDAT-Activity: PIBIDAT Index
- IDAT Family: ALLX PIBI



Thanks!



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