



May IDAT–UY Report

June 2026

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An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a roughly diamond or oval shape, framing the central text. The lines are thin and have a slightly irregular, organic quality.

IDAT-UY

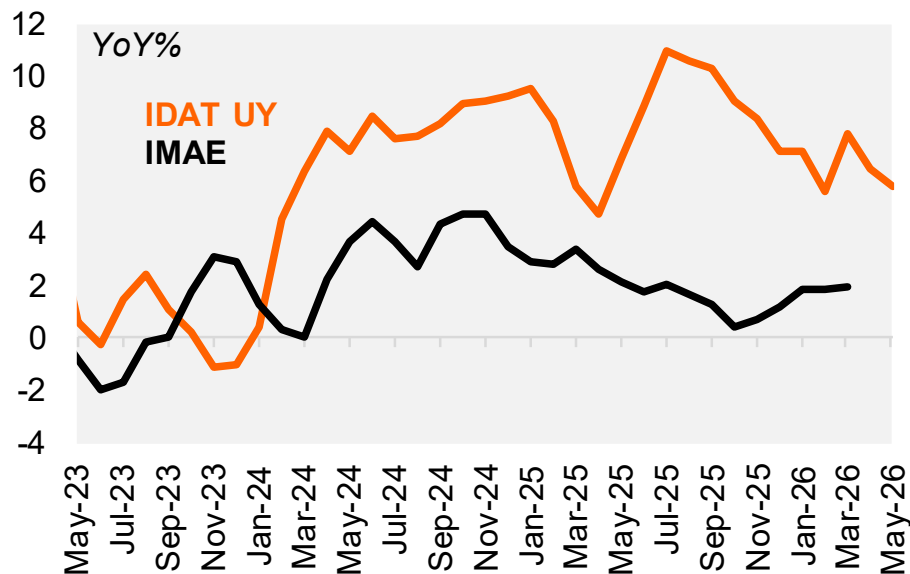
IDAT-UY: May 2026

The IDAT-UY posted a 1.0% YoY real increase in May, well below the 7.8% YoY growth recorded in 1Q26.

In seasonally adjusted terms, the index rose by 0.1% MoM/SA in May. However, growth in the rolling quarter fell by 1.2% (+0.8% recorded in 1Q26).

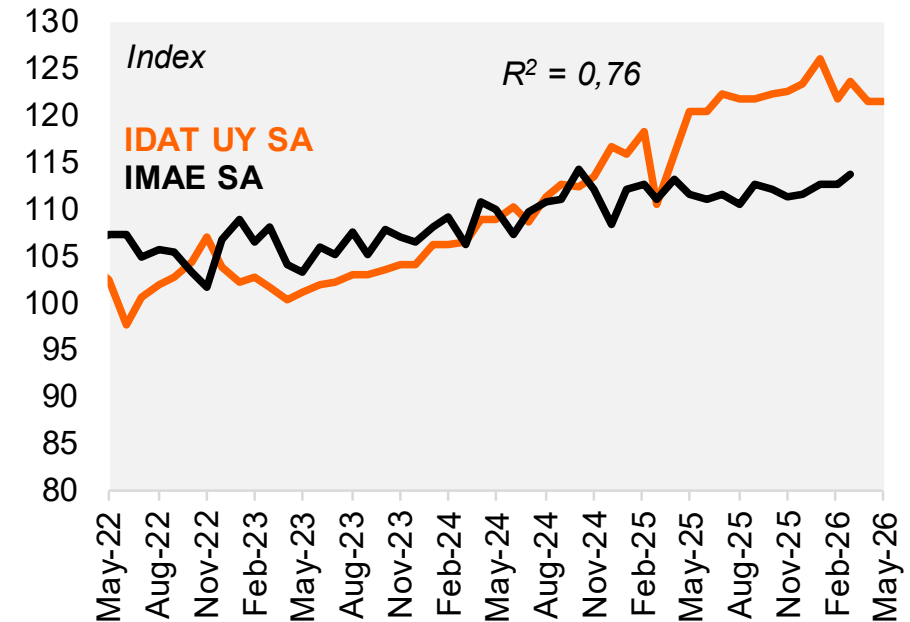
IDAT UY vs. IMAE

Real Index MM3M



Source: Itaú, BCU

IDAT UY SA vs. IMAE SA



Source: Itaú, BCU

Note: Since credit and debit card spending shows sustained growth at a faster pace than the IMAE, the IDAT-UY also grows faster than the IMAE. Therefore, while it can be used as a nowcasting tool for economic activity, it is important to consider the difference in growth rates between card spending and the IMAE because they do not move in exactly the same way.

IDAT-UY: May 2026

The slowdown is most evident in the services sector, as reflected in the decline in transportation and public services, which has been offset by the restaurant industry.

Heatmap IDAT - UY (YoY, real terms)							
Breakdown	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
IDAT- UY	7.9%	4.9%	9.0%	3.1%	11.2%	5.0%	1.0%
IDAT- Services	7.5%	3.4%	7.7%	2.0%	12.8%	4.9%	0.3%
Personal Services	7.5%	3.4%	7.7%	2.0%	12.8%	4.9%	0.3%
Public services	0.3%	-4.3%	5.2%	-2.0%	-1.2%	1.5%	-5.4%
Health services	0.7%	1.4%	1.4%	0.6%	1.5%	0.0%	-0.3%
Transport	2.6%	0.0%	0.1%	-4.1%	21.1%	-0.2%	-8.5%
Trips	9.3%	11.9%	16.7%	17.8%	27.6%	3.0%	4.9%
Entertainment	15.9%	-2.6%	6.5%	1.3%	12.7%	6.9%	-0.2%
Education	6.6%	7.2%	16.1%	8.7%	18.3%	11.9%	2.5%
Gastronomy	14.8%	7.3%	10.5%	9.2%	9.5%	12.2%	10.5%
Insurance and social security	4.8%	1.1%	1.8%	-18.5%	20.8%	2.2%	-2.6%
Delivery	-2.2%	-4.2%	-5.3%	-3.6%	1.5%	-12.0%	-11.0%
IDAT- Goods	7.2%	5.5%	9.9%	3.7%	7.7%	4.0%	0.5%
Supermarkets	10.0%	7.9%	12.0%	6.3%	6.3%	7.4%	5.6%
Clothing	-2.6%	-7.2%	-0.1%	-0.9%	4.2%	-3.0%	-2.6%
Home	4.1%	1.4%	5.9%	-2.0%	5.7%	0.1%	-8.6%
Fuels	3.2%	6.4%	6.5%	3.7%	11.5%	1.8%	-3.2%
Health goods	15.2%	8.3%	9.9%	5.6%	14.8%	8.3%	3.7%
Vehicles and parts	14.3%	18.9%	18.5%	3.3%	23.9%	-0.2%	-4.6%
Digital Wallets	22.1%	22.6%	19.0%	16.3%	26.5%	20.7%	20.0%

Source: Itaú

IDAT-UY: May 2026

The year-over-year change in the rolling quarter confirms a slowdown in consumption (7.8% in 1Q26 vs. 5.8% in the three months through May), mainly driven by weaker goods dynamics, while services continue to ease more gradually.

Heatmap IDAT - UY (YoY MM3M, real terms)							
Breakdown	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26
IDAT- UY	8.5%	7.1%	7.1%	5.6%	7.8%	6.5%	5.8%
IDAT- Services	8.1%	6.2%	6.1%	4.3%	7.5%	6.6%	6.0%
Personal Services	11.1%	9.8%	9.4%	7.2%	9.7%	8.1%	7.8%
Public services	3.4%	-2.0%	0.3%	-0.4%	0.6%	-0.6%	-1.8%
Health services	1.4%	1.0%	1.2%	1.2%	1.2%	0.7%	0.4%
Transport	4.4%	2.4%	0.9%	-1.3%	6.3%	5.9%	4.0%
Trips	9.6%	11.6%	12.7%	15.5%	20.8%	15.8%	11.5%
Entertainment	8.8%	5.4%	6.0%	1.5%	6.8%	6.9%	6.6%
Education	10.5%	8.6%	8.5%	9.1%	14.4%	13.2%	11.5%
Gastronomy	16.5%	13.0%	10.7%	9.0%	9.8%	10.3%	10.7%
Insurance and social security	7.4%	4.9%	2.6%	-5.8%	-0.5%	-0.3%	6.2%
Delivery	6.3%	0.1%	-3.9%	-4.4%	-2.4%	-4.7%	-7.1%
IDAT- Goods	8.4%	7.5%	7.4%	6.3%	7.2%	5.2%	4.1%
Supermarkets	8.8%	9.3%	9.8%	8.7%	8.3%	6.7%	6.4%
Clothing	0.5%	-2.7%	-4.0%	-3.7%	1.2%	0.0%	-0.7%
Home	9.7%	5.6%	3.7%	1.8%	3.4%	1.5%	-0.9%
Fuels	5.5%	5.4%	5.4%	5.6%	7.3%	5.7%	3.4%
Health goods	15.9%	11.2%	11.1%	8.0%	10.2%	9.6%	8.7%
Vehicles and parts	13.9%	16.6%	17.4%	13.8%	15.2%	8.9%	6.2%
Digital Wallets	14.5%	18.5%	21.1%	19.4%	20.6%	21.3%	22.6%

Source: Itaú

An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape. The lines are thin and have a slightly textured appearance, resembling a sketch or a digital brushstroke. The shape is centered on the page and frames the text.

IDAT - Goods

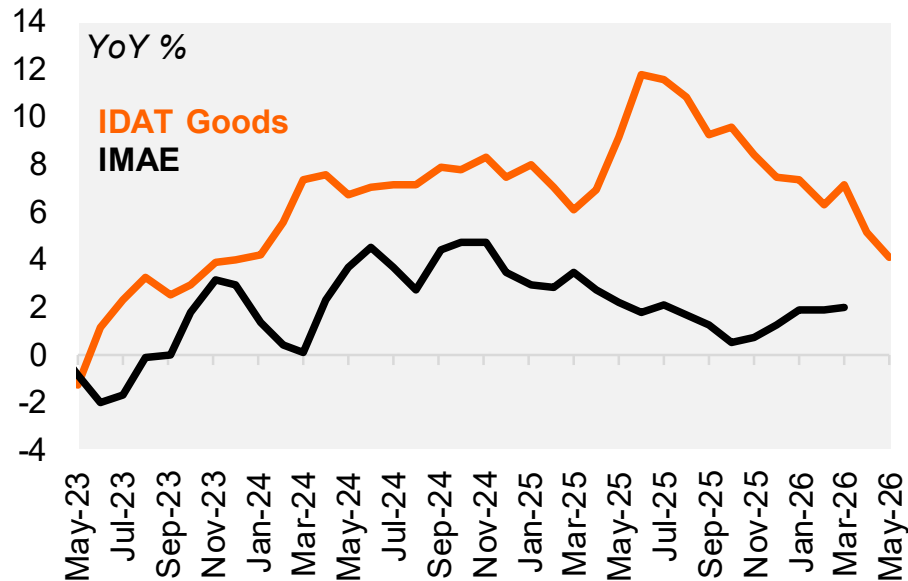
IDAT- Goods: May 2026

The IDAT-Goods index increased 0.5% YoY in real terms in May, taking quarterly growth to 4.1% YoY, which implies a moderation compared to 1Q26 (7.2% YoY).

In seasonally adjusted terms, the goods index fell 0.5% MoM/SA in May, while sequential growth in the quarter ended that month reached 0.4% QoQ/SA.

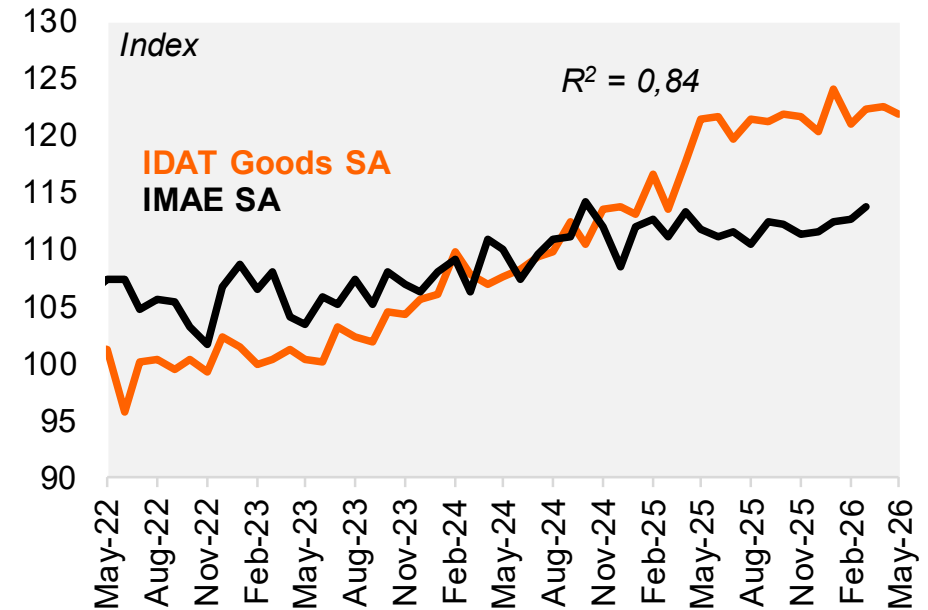
IDAT Goods vs. IMAE

Real Index MM3M



Source: Itaú, BCU

IDAT UY Goods SA vs. IMAE SA



Source: Itaú, BCU

An abstract graphic consisting of several overlapping, hand-drawn orange lines that form a large, irregular, rounded shape, resembling a stylized oval or a series of overlapping loops. The lines are thin and have a slightly textured appearance.

IDAT - Services

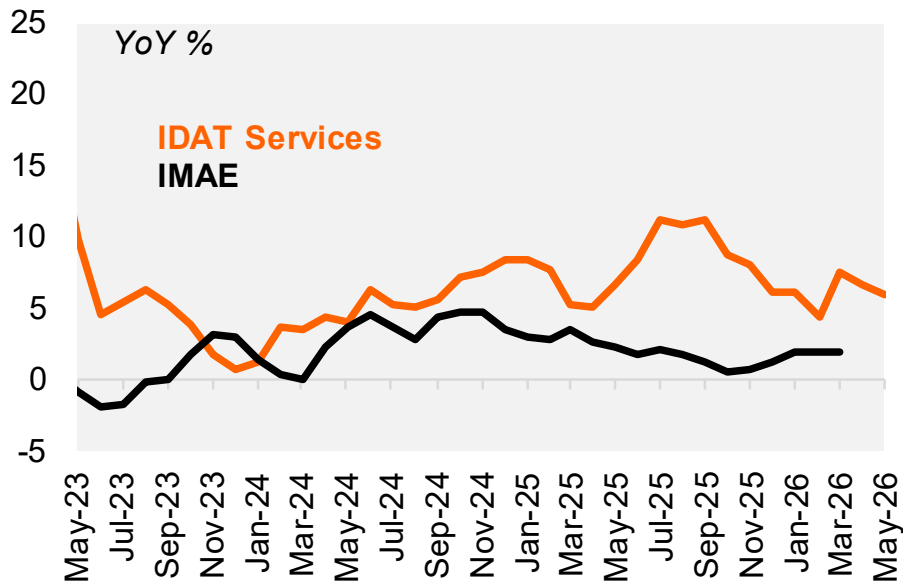
IDAT- Services: May 2026

The IDAT-Services index rose 0.3% YoY in real terms in May, taking growth in the rolling quarter to 6.0% YoY, decelerating from 1Q26 (7.5% YoY).

In seasonally adjusted terms, the services index declined by 1.3% MoM/SA in May, however recorded a cumulative sequential expansion of 2.2% QoQ/SA in the quarter ended in May.

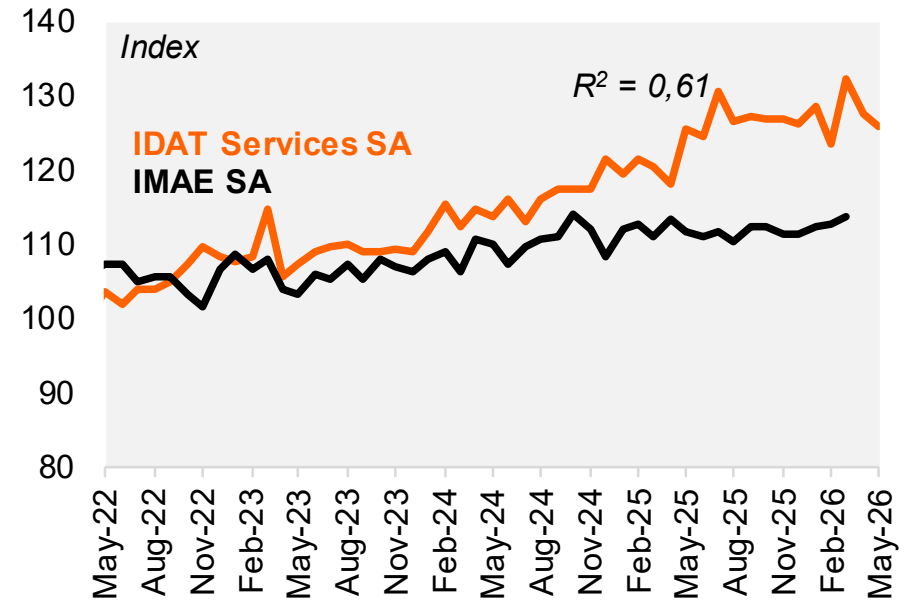
IDAT Services vs. IMAE

Real Index MM3M



Source: Itaú, BCU

IDAT UY Services SA vs. IMAE SA



Source: Itaú, BCU

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