October 7, 2025

Idat-Cars declined 0.3% in September

- **The Idat-Cars declined 0.3% in September, reversing the rise seen in previous months**. The three-month average change remained stable at 0.0% MoM, while the annual change (YoY) was +0.6%.

- **Prices for low-mileage and used cars decreased, while prices for new cars remained stable.** The breakdown shows that prices for new, low-mileage and used[1] cars changed 0.0% MoM, -0.5% MoM and -0.3% MoM, respectively. Over the three-month moving average, new, low-mileage and used car prices changed +0.1% MoM, -0.2% MoM and 0.0% MoM, respectively.

- **For new vehicles, the MoM was moderated by electric and hybrid vehicles.** Excluding this group, the index rose +0.2% MoM (vs. 0.0% for the overall new-cars group).

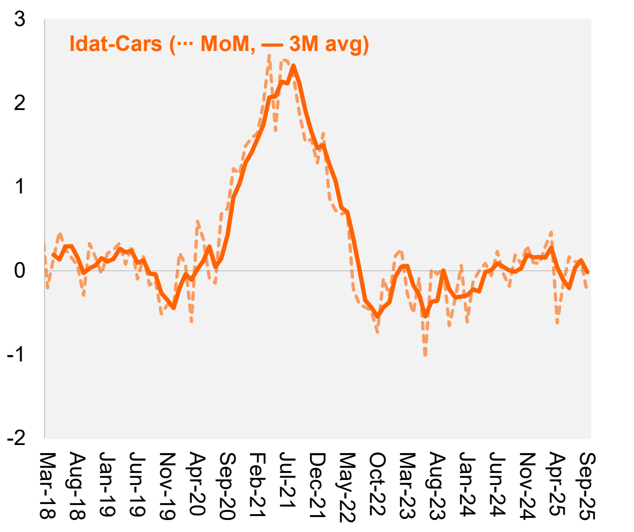
	Sep/25 (MoM)	3M avg (MoM)	Sep/25 (YoY)	2025 (ytd)	var. since 4Q19	var. since Jul/22
Idat-Cars	-0.3%	0.0%	0.6%	0.2%	31.9%	-4.2%
Idat-Cars New	0.0%	0.1%	2.8%	2.3%	53.3%	5.1%
Idat-Cars Low-Mileage	-0.5%	-0.2%	-2.4%	-2.2%	9.3%	-14.9%
Idat-Cars Used	-0.3%	0.0%	1.3%	0.6%	28.0%	-5.1%

- **All prices decreased in the low-mileage car group.** Prices for 1-year, 2-year, and 3-year-old vehicles fell by -1.5% MoM, -0.8% MoM, and -0.2% MoM, respectively. **On an annual variation basis (YoY), 1-year-old cars continued to show the steepest depreciation**, declining -5.7% YoY, compared with -3.3% YoY for 2-year-old vehicles and -2.1% YoY for 3-year-old vehicles.

	Sep/25 (MoM)	3M avg (MoM)	Sep/25 (YoY)	2025 (ytd)	var. since 4Q19	var. since Jul/22
Idat-Cars Low-Mileage	-0.5%	-0.2%	-2.4%	-2.2%	9.3%	-14.9%
Idat-Cars Low-Mileage 1yr	-1.5%	-0.7%	-5.7%	-5.5%	2.4%	-18.3%
Idat-Cars Low-Mileage 2yrs	-0.8%	-0.3%	-3.3%	-3.0%	4.7%	-18.0%
Idat-Cars Low-Mileage 3yrs	-0.2%	-0.1%	-2.1%	-1.9%	9.1%	-14.3%

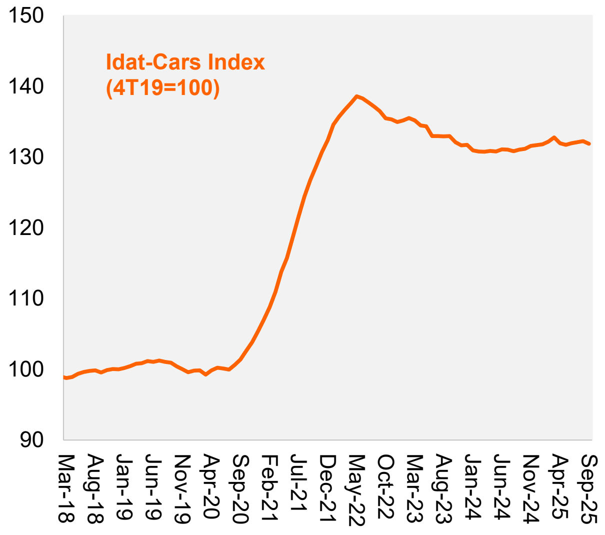
[1] We classify as low-mileage cars whose manufacturing age is up to 3 years; and used cars whose age is over 3 years and under 10 years.

Idat-Cars - *MoM var*



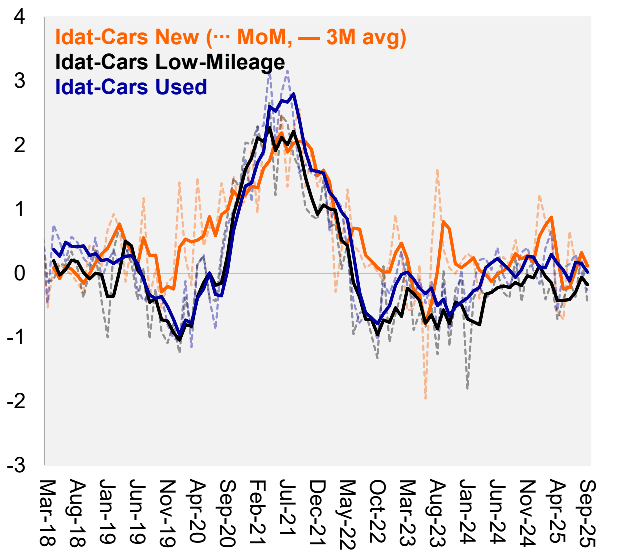
Source: Itaú

Idat-Cars - *Index*



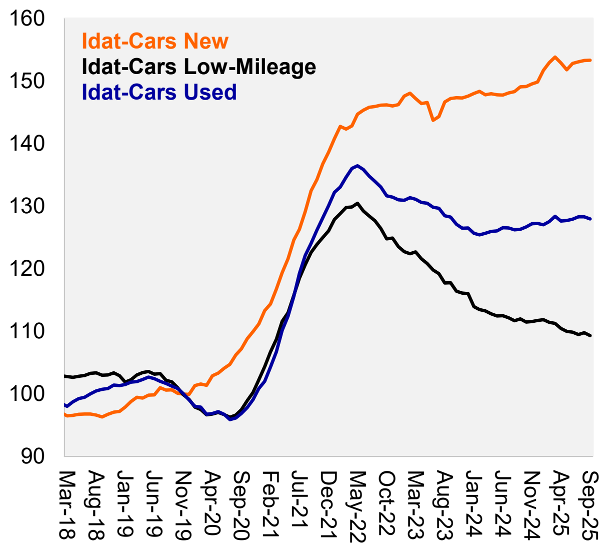
Source: Itaú

Idat-Cars breakdown MoM var and ma3m



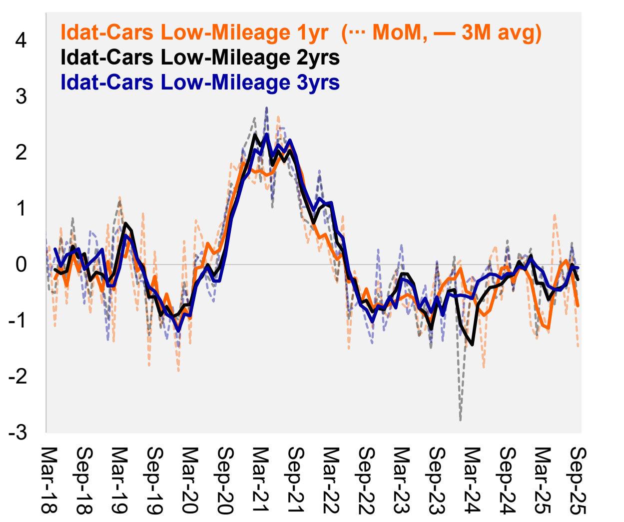
Source: Itaú

Idat-Cars breakdown index (4Q19=100)



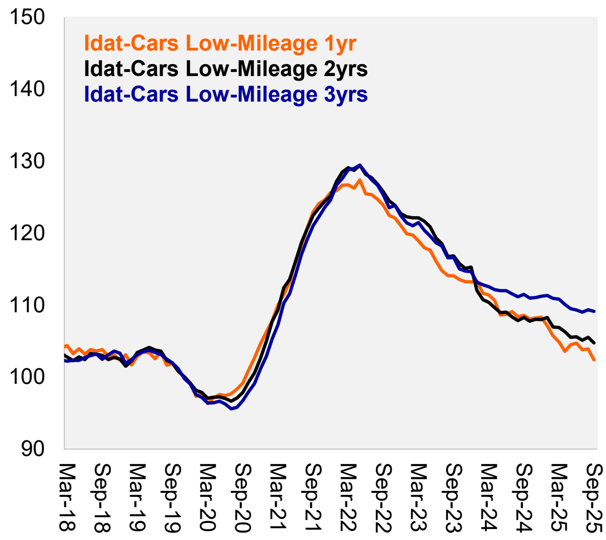
Source: Itaú

Idat-Cars low-mileage MoM var and ma3m



Source: Itaú

Idat-Cars low-mileage index (4Q19=100)



Source: Itaú

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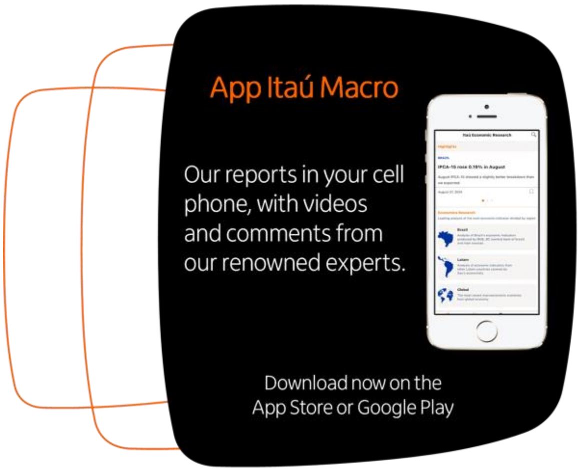

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